PUBLIC ACCOUNTS

OF THE

GOVERNMENT OF THE YUKON TERRITORY

for the year ended March 31, 1992

Yukon
Finance

93-01636/

Yukon
Office of the Minister
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October 15, 1992

Mr. Kenneth McKinnon
Commissioner of the
Yukon Territory

In accordance with the provisions of Subsection 8(1) of the Financial Administration Act (Yukon), I have the honour to submit herewith, the Public Accounts for the fiscal year ended March 31, 1992.

Tony Penikett
Minister of Finance

PUBLIC ACCOUNTS OF THE

GOVERNMENT OF THE YUKON TERRITORY

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PART ONE

AUDITED CONSOLIDATED FINANCIAL STATEMENTS

SECTION I

REPORT OF THE AUDITOR GENERAL OF CANADA

AUDITOR GENERAL OF CANADA

VÉRIFICATEUR GÉNÉRAL DU CANADA

AUDITOR'S REPORT

To the Legislative Assembly of the Yukon Territory

I have audited the consolidated statement of financial position of the Government of the Yukon Territory as at March 31, 1992 and the consolidated statements of operations and surplus, and changes in financial position for the year then ended. These financial statements are the responsibility of the Government's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these consolidated financial statements present fairly, in all material respects, the financial position of the Government as at March 31, 1992 and the results of its operations and the changes in its financial position for the year then ended in accordance with the accounting principles set out in Note 2 to the financial statements. As required by the Yukon Act, I report that, in my opinion, these principles have been applied on a basis consistent with that of the preceding year.

Further, in my opinion, proper books of account have been kept by the Government, the consolidated financial statements are in agreement therewith and the transactions of the Government and of those organizations included in the consolidation as discussed in Note 2 that have come to my notice have, in all significant respects, been within their statutory powers.

L. Denis Desautels

L. Denis Desautels, FCA
Auditor General of Canada

Ottawa, Canada
September 18, 1992

SECTION II

GOVERNMENT OF THE YUKON TERRITORY

CONSOLIDATED FINANCIAL STATEMENTS

GOVERNMENT OF THE YUKON TERRITORY

Consolidated Statement of Financial Position
as at March 31, 1992

ASSETS

	1992	1991
	(thousands of dollars)	
Current		
Cash and short-term investments - at cost	$ 22,252	$ 40,829
Due from Canada (Note 3)	12,093	11,414
Accounts receivable (Note 4)	14,448	13,703
Inventories (Note 5)	3,434	3,832
	52,227	69,778
Long-term		
Advances to Territorial corporations (Note 8)	15,036	15,036
Loans receivable (Note 6)	23,250	20,549
Land held for sale (Note 7)	17,371	17,928
Investments in Territorial corporations (Note 8)	71,984	61,501
Capital assets, at a nominal value of one dollar	-	-
	$ 179,868	$ 184,792

LIABILITIES

Current		
Accounts payable and accrued liabilities (Note 9)	$ 35,084	$ 35,302
Deferred revenues	5,920	5,613
	41,004	40,915
Long-term		
Provision for employee termination benefits	12,289	10,180
Long-term debt (Note 10)	32,279	28,774
Road Equipment Reserve Fund (Note 11)	2,063	3,124
Health Investment Fund (Note 12)	84	-
	87,719	82,993

SURPLUS

Surplus	92,149	101,799
	$ 179,868	$ 184,792

Approved:

Charles J. Sanderson
Deputy Head of the Department of Finance

K.M. McKinnon
Commissioner

GOVERNMENT OF THE YUKON TERRITORY

Consolidated Statement of Operations and Surplus
for the year ended March 31, 1992

	1992		1991
	Main Estimates (Note 16)	Actual	Actual
	(thousands of dollars)		
Revenues (Schedule A)	$ 303,851	$ 313,015	$ 302,309
Recoveries (Schedule B)			
Operations and maintenance	42,386	47,452	41,382
Capital	30,367	8,432	5,483
	376,604	368,899	349,174
Expenditures (Schedule C)			
Operations and maintenance	263,645	300,921	271,059
Capital	93,061	77,851	73,225
	356,706	378,772	344,284
Recovery of prior years' expenditures	-	223	2,225
Surplus (deficit) for the year	$ 19,898	(9,650)	7,115
Balance at beginning of year		101,799	94,684
Balance at end of year		$ 92,149	$ 101,799

GOVERNMENT OF THE YUKON TERRITORY

Consolidated Statement of Changes in Financial Position
for the year ended March 31, 1992

	1992	1991
	(thousands of dollars)	
Cash provided by (used for) operating activities		
Surplus (deficit) for the year	$ (9,650)	$ 7,115
Non-cash items		
Employee termination benefits and accrued wages	1,844	3,942
Provision for land write-off	274	-
Provision for doubtful loans receivable	557	100
Gain on sale of lots	(699)	(440)
Change in other non-cash components of working capital	(450)	2,245
	(8,124)	12,962
Cash provided by (used for) financing activities		
Increase (decrease) in Road Equipment Reserve Fund	(1,061)	556
Increase in Health Investment Fund	84	-
Issue of long-term debt	5,603	6,254
Repayment of long-term debt	(2,022)	(1,468)
	2,604	5,342
Cash provided by (used for) investing activities		
Investment in land held for sale	(2,903)	(3,325)
Proceeds from sale of land held for sale	3,884	2,682
Loans advanced	(6,196)	(6,206)
Loans repaid	3,602	2,299
New agreements for sale	(2,827)	(1,499)
Agreements for sale repaid	1,866	1,483
Investments in Territorial corporations	(10,483)	(6,183)
	(13,057)	(10,749)
Increase (decrease) in cash and short-term investments	(18,577)	7,555
Cash and short-term investments		
Balance at beginning of year	40,829	33,274
Balance at end of year	$ 22,252	$ 40,829

GOVERNMENT OF THE YUKON TERRITORY

Notes to Consolidated Financial Statements
March 31, 1992

1. Authority and operations

The Yukon Territory operates under the authority of the Yukon Act (Canada). All disbursements for operations and loans are authorized by the Legislative Assembly.

The Yukon Housing Corporation operates under the authority of the Housing Corporation Act (Yukon).

2. Significant accounting policies

Principles of consolidation

The consolidated financial statements include the accounts of the Government of the Yukon Territory and organizations accountable to and controlled by the Government. The entities that exist to deliver the executive functions of the Government are fully consolidated in these financial statements. The entities, which are deemed to be government enterprises, are accounted for using the modified equity method. According to the modified equity method, inter-entity transactions and balances do not require elimination.

The organizations comprising the consolidated government reporting entity, categorized by accounting method are:

Fully consolidated:

Government of the Yukon Territory
Yukon Housing Corporation

Modified equity:

Compensation Fund (Yukon)
Yukon Development Corporation
Yukon Liquor Corporation

Inventories

Inventories consist primarily of fuel and lubricants, repair parts, stationery and office supplies, highway materials, and engineering, building and maintenance supplies, and are valued at the lower of cost and replacement value. Other materials and supplies are charged to expenditures at the time of acquisition.

GOVERNMENT OF THE YUKON TERRITORY

Notes to Consolidated Financial Statements
March 31, 1992

Land held for sale

Land held for sale comprises the costs of acquiring, planning and developing serviced lots for eventual sale. The lots are valued at the lower of cost and estimated market value. Gains or losses on the sale of lots are recognized at the time of sale.

Capital assets

Capital assets, except land held for sale, are charged to expenditures at the time of acquisition or construction and are shown on the consolidated statement of financial position at a nominal value of one dollar.

Leases

Lease payments under capital and operating leases are recorded as operating and maintenance expenditures. No assets or long-term liabilities are recognized under capital leases.

Deferred revenues

Deferred revenues are comprised primarily of remittances of income taxes for the first three months of the following taxation year together with motor vehicle licence fees for the following fiscal year.

Taxes and general revenues

Income taxes, levied under the Income Tax Act (Yukon), are collected by Canada under a tax collection agreement and are remitted monthly. The remittances are based on estimates for the taxation year, which are periodically adjusted until the income tax assessments for that year are completed. The remittances for the taxation year are recognized as revenues of the fiscal year in which the taxation year ends, together with known income tax adjustments arising in the fiscal year.

Other taxes and general revenues are usually recorded on an accrual basis. Revenue from general property tax, assessed on a calendar year basis, is recognized in the fiscal year in which the calendar year ends.

Grants from Canada in lieu of general property tax on federal property are recorded on the basis of preliminary estimates. Adjustments made on finalization of the assessments by Canada are recognized in the accounts when known.

GOVERNMENT OF THE YUKON TERRITORY

Notes to Consolidated Financial Statements
March 31, 1992

Grant and transfer payments from Canada

The grant is subject to the terms of a financial agreement with Canada and is receivable in monthly instalments. Periodic adjustments, as they become known, are made to the grant for income taxes, Established Program Financing contributions and certain operating revenues and recoveries collected by the Government which are more or less than the estimated amount used to determine the grant for the fiscal year. Further adjustments are made in accordance with escalation and tax effort adjustment clauses in the agreement. Other adjustments may arise out of new federal initiatives or unforseen events.

Transfer payments are received from Canada in accordance with the Federal-Provincial Fiscal Arrangements and Established Programs Financing Act (Canada), 1977. Adjustments are made in accordance with the arrangements in the year they are known.

Operations, maintenance and capital expenditures

Operations, maintenance and capital expenditures are recorded on an accrual basis.

Expenditure recoveries

Expenditures are recovered from Canada under various cost-sharing agreements including maintenance of the Alaska Highway, social assistance and occupational training. The amounts are recorded as recoverable in the year in which the expenditures are incurred. Any adjustments upon finalization are reflected in the accounts in the year of adjustment.

Employee termination benefits

Under the conditions of employment, employees may qualify and earn employment benefits for annual leave, retirement and severance pay. Annual leave is recorded at an estimated value based on outstanding leave credits. Other estimates are based on experience.

Recovery of prior years' expenditures

Recovery of prior years' expenditures includes reversal of excessive accruals made in prior years. These amounts cannot be used to increase the amount appropriated for expenditures for the current year.

GOVERNMENT OF THE YUKON TERRITORY

Notes to Consolidated Financial Statements
March 31, 1992

3. Due from Canada

	1992	1991
	(thousands of dollars)	
Under cost sharing agreements, projects on behalf of Canada, and grants in lieu of taxes	$ 17,874	$ 14,644
Payable to Canada for hospital services	(5,841)	(5,841)
Federal grant receivable (payable)		
Formula financing escalators	(2,996)	(83)
Tax effort adjustment	97	(1,203)
Own source revenues and recoveries	2,959	3,897
	$ 12,093	$ 11,414

The amount payable to Canada for hospital services of $5.8 million is expected to be settled as part of the transfer of Health Services to the Government.

4. Accounts receivable

	1992	1991
	(thousands of dollars)	
Taxes, interest and other revenue receivables, net of allowance for doubtful accounts	$ 6,548	$ 5,667
Prepaid expenses	132	77
Due from Territorial corporations	1,858	2,346
Current portion of long-term receivables (Note 6)	5,910	5,613
	$ 14,448	$ 13,703

5. Inventories

	1992	1991
	(thousands of dollars)	
Highway materials	$ 1,590	$ 2,003
Garage parts and fuel	1,250	1,264
Stationery and office supplies	594	565
	$ 3,434	$ 3,832

GOVERNMENT OF THE YUKON TERRITORY

Notes to Consolidated Financial Statements
March 31, 1992

6. Loans Receivable

	1992	1991
	(thousands of dollars)	
Debenture loans to municipalities, due in varying annual amounts to the year 2016, bearing interest rates ranging from 6.7% to 13.3%	$ 12,072	$ 11,098
Business development assistance loans, due in varying annual amounts over a ten year term to 2002 on a 10 year amortization schedule, bearing interest rates ranging from 0.0% to 13.8%	7,294	6,943
Agreements for sale, due in varying annual amounts over a five year term to the year 1997, bearing interest at 9.8%	3,042	2,082
Faro Real Estate Limited - Mortgage loan secured by residential lots in Faro due in quarterly instalments to the year 1999, bearing interest at 10.0% subject to available cash flow	2,148	2,446
Interest free energy conservation loans due in varying annual amounts to the year 1997	1,913	1,621
Mortgages receivable, due in varying annual amounts to the year 2017, bearing interest rates ranging from 4.5% to 12.0%	1,807	349
Local improvement loans, due in varying annual amounts to the year 2005, bearing interest rates ranging from 7.5% to 13.4%	1,559	1,695
Other loans, consisting primarily of first and second mortgages, due in varying annual amounts to the year 2002, bearing interest rates ranging from 6.6% to 9.5%	25	44
Due from Dawson City - water and sewage	-	363
Less allowance for doubtful loans	(700)	(479)
	29,160	26,162
Less current portion included in accounts receivable (Note 4)	5,910	5,613
	$ 23,250	$ 20,549

GOVERNMENT OF THE YUKON TERRITORY

Notes to Consolidated Financial Statements
March 31, 1992

7. Land held for sale

	1992	1991
	(thousands of dollars)	
Raw Land	$ 79	$ 79
Land under development	9,219	7,793
Finished land	8,073	10,056
	$ 17,371	$ 17,928

The land held for sale may be affected by ongoing Yukon Indian land claims negotiations. If land is transferred as a result of the negotiations, the Government anticipates a full recovery of any related land development costs from Canada.

GOVERNMENT OF THE YUKON TERRITORY

Notes to Consolidated Financial Statements
March 31, 1992

8. Investments in Territorial corporations

a) Summary financial statements

Summary financial statements of the government entities accounted for by the modified equity method are provided below. The Compensation Fund (Yukon) has a fiscal year end of December 31. All other entities have a fiscal year end of March 31.

	Compensation Fund (Yukon)	Yukon Development Corporation	Yukon Liquor Corporation	1992 Total	1991 Total
	(as at December 31, 1991)	(as at March 31, 1992)			
		(thousands of dollars)			
Balance Sheet					
Assets					
Current	$ 1,907	$ 7,729	$ 4,650	$ 14,286	$ 19,615
Investments	80,079	8,133	-	88,212	74,565
Capital Assets	3,180	107,196	371	110,747	99,576
Other	1,082	-	-	1,082	1,687
	$ 86,248	$ 123,058	$ 5,021	$ 214,327	$ 195,443
Liabilities					
Current	$ 1,970	$ 3,687	$ 3,578	$ 9,235	$ 8,933
Long-term debt and other	64,203	67,833	1,072	133,108	125,009
Equity	20,075	51,538	371	71,984	61,501
	$ 86,248	$ 123,058	$ 5,021	$ 214,327	$ 195,443
Statement of Operations					
Revenues	$ 15,419	$ 25,367	$ 9,306	$ 50,092	$ 43,536
Expenditures	12,666	17,961	3,649	34,276	31,458
Surplus	$ 2,753	$ 7,406	$ 5,657	$ 15,816	$ 12,078

Equity represents the Government's investment in the government entities.

The net assets of the Compensation Fund (Yukon) can only be used to finance the operations of the Compensation Board. These net assets are not available to discharge existing Government liabilities or to finance other Government programs.

GOVERNMENT OF THE YUKON TERRITORY

Notes to Consolidated Financial Statements
March 31, 1992

b) Inter-entity balances and transactions

Inter-entity balances and transactions are:

	Compensation Fund (Yukon) (as at December 31, 1991)	Yukon Development Corporation (as at March 31, 1992)	Yukon Liquor Corporation (as at March 31, 1992)	Total
		(thousands of dollars)		
Accounts Receivable from:				
Government of the Yukon Territory - Consolidated	$ 144	$ 699	$ 48	$ 891
Accounts Payable to:				
Government of the Yukon Territory - Consolidated	388	185	1,907	2,480
Advance from:				
Government of the Yukon Territory - Consolidated	-	14,336	700	15,036
Revenues from:				
Government of the Yukon Territory - Consolidated	996	4,325	15	5,336
Expenditures to:				
Government of the Yukon Territory - Consolidated	513	100	104	717

Advances made by the Government are interest free and have no repayment terms.

GOVERNMENT OF THE YUKON TERRITORY

Notes to Consolidated Financial Statements
March 31, 1992

c) Commitments

Yukon Development Corporation

The estimated cost of completion for the capital projects approved and carried over into the next fiscal year is $8,370,000 (1991 - $2,975,000).

In 1990, the building known as Old Yukon College was acquired from the Government of the Yukon for a nominal amount of $10. The building was renovated for a total cost of approximately $5,806,000 and is being leased back to the Government for a period of 20 years. The lease back agreement includes imputed interest at 12.5%. At the end of the lease term, the Government may purchase the Old Yukon College for a nominal amount of $1.

Scheduled minimum lease payments to be made by the Government:

	(thousands of dollars)
1993	$ 784
1994	784
1995	784
1996	784
1997	784
Thereafter	11,228
	$ 15,148

9. Accounts payable and accrued liabilities

	1992	1991
	(thousands of dollars)	
Accounts payable	$ 7,360	$ 9,882
Accrued liabilities	18,503	18,191
Current portion of provision for employee termination benefits	6,166	5,116
Contractors' holdbacks and security deposits	1,679	1,092
Current portion of long-term debt (Note 10)	1,097	1,021
Legislative Assembly Retirement Allowances (Note 14)	279	-
	$ 35,084	$ 35,302

GOVERNMENT OF THE YUKON TERRITORY

Notes to Consolidated Financial Statements
March 31, 1992

10. Long-term debt

	1992	1991
	(thousands of dollars)	
Mortgages, repayable in monthly instalments until the year 2025, bearing interest at an average annual rate of 11.3%	$ 21,795	$ 17,268
Loans from Canada, repayable in annual instalments until the year 2007, bearing interest at an average annual rate of 9.0%	7,224	7,944
Canada Mortgage and Housing Corporation loans, repayable in annual instalments until the year 2027, bearing interest at an average annual rate of 9.4%	3,108	3,215
Other debentures, repayable in semi-annual instalments until the year 2003, bearing interest at an average annual rate of 12.9%	1,249	1,368
	33,376	29,795
Less current portion of long-term debt (Note 9)	1,097	1,021
	$ 32,279	$ 28,774

Principal repayment requirements over the next five years on outstanding loans are as follows:

	(thousands of dollars)
1993	$ 1,097
1994	1,150
1995	1,132
1996	874
1997	892

GOVERNMENT OF THE YUKON TERRITORY

Notes to Consolidated Financial Statements
March 31, 1992

11. Road Equipment Reserve Fund

The Road Equipment Reserve Fund is operated under the authority of the Financial Administration Act (Yukon). Its balance is not to exceed five million dollars. Charges for the use of road equipment are on a cost recovery basis and are reflected as expenditures of user departments. Charges for the use of equipment are credited to the Fund together with the proceeds from the sale of equipment. Purchases of replacement equipment and operating expenditures are charged to the Fund when incurred.

	1992	1991
	(thousands of dollars)	
Charges for use of equipment	$ 10,180	$ 11,469
Operating expenditures	7,881	9,105
Net income from use of equipment	2,299	2,364
Proceeds on sale of equipment	88	93
Purchase of equipment	(3,448)	(1,901)
Increase (decrease) during the year	(1,061)	556
Balance at beginning of the year	3,124	2,568
Balance at end of the year	$ 2,063	$ 3,124

12. Health Investment Fund

The Health Investment Fund operates under the authority of the Health Act (Yukon) and has been set up as of April 1, 1991. Funds appropriated for the purpose of health promotion are credited to the Fund. Expenditures charged to the Fund consist of contributions, grants or loans for the purpose of health and social planning or development, health promotion, and the prevention of illness, disease, injury and dysfunction.

	(thousands of dollars)
1991/92 Appropriation	$ 150
Contributions and grants	66
Balance at end of the year	$ 84

GOVERNMENT OF THE YUKON TERRITORY

Notes to Consolidated Financial Statements
March 31, 1992

13. Grant from Canada

	1992	1991
	(thousands of dollars)	
Per implementation agreement	$ 224,191	$ 216,018
Adjustments in respect of:		
Formula financing escalators	(6,944)	60
Tax effort adjustment	3,640	(1,203)
Own source revenues and recoveries	4,320	3,780
Grant from Canada per Schedule of Revenues (Schedule A)	$ 225,207	$ 218,655

The Government receives a grant from Canada according to an agreed formula. The initial Formula Financing Agreement with Canada was for a period of five years ending March 31, 1990. Subsequently, the agreement was revised and extended for another five years ending March 31, 1995.

GOVERNMENT OF THE YUKON TERRITORY

Notes to Consolidated Financial Statements
March 31, 1992

14. Pension plans

a) Public Service Superannuation Plan

Contributions are made by the Government and its employees in equal amounts to the Public Service Superannuation Plan administered by Canada. The Government's contribution is recorded on a current basis and represents the total liability of the Government.

b) Legislative Assembly Retiring Allowance Plan

The Yukon Legislative Assembly Retirement Allowances Act (Yukon), effective in 1984, established a non-contributory, defined benefit pension plan for members of the Yukon Legislative Assembly.

A new Legislative Assembly Retirement Allowance Act (Yukon) was passed in December 1991 which requires members to contribute an amount equal to 9% of their taxable indemnities and salaries to the Plan effective in 1992. The new Plan provides pensions based on 5% of the best four year average pensionable earnings for each year of service. There is a six year vesting requirement and pensions are indexed to the Consumer Price Index. There is also a provision for payment of lump sum death and severance allowances.

Contributions are recorded on a current basis. The cost is actuarially computed based on a number of assumptions about future events, such as inflation rates, interest rates, salary, indemnity and expense allowance increases and member retirement and mortality. The assumptions used reflect the Government's best estimate of expected long-term rates and short-term forecasts.

The average age of the sixteen active members covered by the Plan is 49.5. There are currently three former members receiving pension benefits and three former members who are entitled to deferred pension benefits.

An actuarial valuation for accounting purposes of the Plan was completed as at March 31, 1990. Another actuarial evaluation will be carried out as at March 31, 1993.

The total pension related expenditure recorded during the year and included in the expenditures of the Legislative Assembly is $1,541,000 (1991 - $232,000). Actual benefits paid in the year were $32,000 (1991 - $31,000).

GOVERNMENT OF THE YUKON TERRITORY

Notes to Consolidated Financial Statements
March 31, 1992

The total retirement allowances liability at March 31, 1992 includes the following components:

	1992	1991
	(thousands of dollars)	
Provided for in trust assets (Note 15)	$ 4,202	$ 2,694
Included in accounts payable and accrued liabilities (Note 9)	279	-
Total benefit obligation	$ 4,481	$ 2,694

15. Trust assets and liabilities

The Government administers trust accounts on behalf of third parties which are not included in the Government's assets and liabilities. These principally comprise cash and short-term investments. Any other assets held under administration such as property, securities and valuables are reflected in the trust accounts only upon conversion to cash. Trust accounts also include funds set aside for the Legislative Assembly Retirement Allowance Plan.

	1992	1991
	(thousands of dollars)	
Legislative Assembly Retirement Allowances (Note 14)	$ 4,202	$ 2,694
Lottery Commission	1,585	1,791
Public Administrator	1,126	1,005
Supreme Court	694	576
Other	694	684
	$ 8,301	$ 6,750

16. Main Estimates

The Main Estimates comparative figures are from the Main Estimates approved in the Legislative Assembly in the spring session of 1991 and therefore these figures do not reflect changes arising from the tabling of the Supplementary Estimates.

GOVERNMENT OF THE YUKON TERRITORY

Notes to Consolidated Financial Statements
March 31, 1992

17. Commitments

At March 31, 1992 the estimated cost of completing all committed major capital projects over the next three years was $55.9 million. At that date, the Government had outstanding contractual obligations related to these projects of $15.9 million.

At March 31, 1992 the Government had annual building lease commitments of $4,546,000 (including the lease with Yukon Development Corporation) consisting of $3,760,000 for rental costs and $786,000 for operating costs. These leases are generally for three year terms.

A demand working capital loan agreement was entered into on March 30, 1992 between Curragh Resources Inc. and the Government. The Government will make advances to Curragh Resources Inc. to a maximum aggregate principal amount of $5 million secured by an interest in the zinc and lead concentrates produced by the borrower with an annual interest rate equal to the prime rate charged by the Canadian Imperial Bank of Commerce plus 0.5%.

18. Over-expenditure

During the year the following votes were over-expended:

	(thousands of dollars)
Operations and maintenance	
Public Service Commission	$ 402
Education	362
Justice	49

Over-expenditure of votes contravenes subsection 17(2) of the Financial Administration Act (Yukon) which specifies that "a vote does not authorize any payment to be made in excess of the amount specified in the vote".

19. Guarantees

The Government has guaranteed the debts of the Yukon Development Corporation of $55 million.

20. Transfer programs from Canada

The Government has entered into negotiation with Canada for the transfer of certain programs currently operated by Canada in the Yukon. Negotiations are proceeding for the transfer of Health Services and other programs to the Government. Any transfers to the Government will depend on certain conditions including funding requirements. During 1991/92 the responsibilities for Inter-Territorial Roads were transferred to the Yukon.

GOVERNMENT OF THE YUKON TERRITORY

Notes to Consolidated Financial Statements
March 31, 1992

21. Land claims

Agreement on Yukon Indian land claims was reached by negotiators for the Government, Canada and the Council for Yukon Indians on November 8, 1988. An umbrella Final Agreement was signed by the negotiators on March 31, 1990. This Final Agreement further defines and clarifies various aspects of the land claims settlement process. Negotiation has been proceeding with Indian bands on an individual basis. Four final agreements have been reached to date, as well as three self-government agreements.

The Government has committed to contributing about $6.75 million towards certain implementation costs on land claims settlement over a period of ten years beginning March 31, 1990. A total amount of $1 million has been paid to March 31, 1992.

22. Contingencies

In the normal course of operations, the Government is subject to legal claims, the effect of which cannot be determined until they are settled or dismissed. As at March 31, 1992 the Government estimated the total claimed amount to be about $4.9 million. No liability has been admitted. No provision for claims is included in these financial statements.

23. Related parties

During the year the Government made grants and contributions to the following related parties:

	1992	1991
	(thousands of dollars)	
Grants		
Yukon College	$ 11,343	$ 9,279
Yukon Human Rights Commission	261	266
	11,604	9,545
Contributions		
Yukon Legal Services Society	928	873
	$ 12,532	$ 10,418

24. Comparative figures

Certain comparative figures for 1991 have been reclassified to conform with the 1992 presentation.

GOVERNMENT OF THE YUKON TERRITORY — Schedule A

Consolidated Schedule of Revenues
for the year ended March 31, 1992

	1992		1991
	Main Estimates (Note 16)	Actual	Actual
	(thousands of dollars)		
Grant from Canada (Note 13)	$ 224,125	$ 225,207	$ 218,655
Taxes and general revenue			
Income taxes	31,813	35,647	32,549
Other taxes	12,195	9,629	12,113
Interest - bank and other	4,870	5,900	6,516
Licences, permits and fees	4,667	4,571	4,732
Rental	3,165	2,901	2,560
Liquor taxes	2,141	2,052	2,071
Gain on sale of lots	-	699	440
Fines	201	305	309
Other revenues	29	124	175
	59,081	61,828	61,465
Investment income (Note 8)			
Yukon Development Corporation	-	7,406	4,316
Yukon Liquor Corporation	5,582	5,657	6,024
Compensation Fund (Yukon)	4,063	2,753	1,738
	9,645	15,816	12,078
Transfer payment from Canada			
Established Programs Financing	11,000	10,164	10,111
	$ 303,851	$ 313,015	$ 302,309

GOVERNMENT OF THE YUKON TERRITORY

Schedule B

Consolidated Schedule of Recoveries
for the year ended March 31, 1992

	1992		1991
	Main Estimates (Note 16)	Actual	Actual
	(thousands of dollars)		
Operations and maintenance			
Health and Social Services	$ 14,542	$ 18,980	$ 16,237
Community and Transportation Services	14,650	15,510	15,378
Education	2,962	3,361	2,571
Yukon Housing Corporation	3,777	2,593	1,898
Executive Council Office	1,694	2,076	1,308
Justice	1,636	2,020	1,251
Renewable Resources	1,727	1,289	1,388
Government Services	285	354	184
Public Service Commission	50	54	-
Tourism	40	16	26
Finance	6	7	6
Women's Directorate	2	-	9
Interest	1,015	1,192	1,126
	$ 42,386	$ 47,452	$ 41,382
Capital			
Community and Transportation Services	$ 8,953	$ 2,956	$ 2,255
Economic Development	5,467	2,646	1,475
Yukon Housing Corporation	15,228	1,377	1,050
Education	-	750	-
Government Services	456	419	293
Renewable Resources	260	244	368
Tourism	-	40	2
Justice	3	-	-
Executive Council Office	-	-	40
	$ 30,367	$ 8,432	$ 5,483

GOVERNMENT OF THE YUKON TERRITORY

Schedule C

Consolidated Schedule of Expenditures
for the year ended March 31, 1992

	1992 Main Estimates (Note 16)	Actual 1992 Personnel	Transfer Payments	Other	Total Expenditures	1991 Actual
		(thousands of dollars)				
Operations and maintenance						
Health and Social Services	$ 55,747	$ 13,845	$ 34,243	$ 19,552	$ 67,640	$ 57,243
Education	57,594	41,133	15,561	10,011	66,705	59,332
Community and Transportation Services	54,304	21,782	17,063	25,555	64,400	65,249
Justice	22,132	10,675	2,181	14,032	26,888	23,845
Government Services	20,344	11,231	22	10,406	21,659	18,845
Renewable Resources	12,351	7,681	564	3,537	11,782	10,858
Public Service Commission	7,816	6,930	-	1,499	8,429	7,601
Executive Council Office	7,124	5,215	1,038	2,138	8,391	6,568
Yukon Housing Corporation	11,550	1,770	-	6,511	8,281	6,715
Tourism	4,420	2,037	782	2,139	4,958	4,798
Finance	4,467	2,954	810	552	4,316	4,192
Yukon Legislative Assembly	2,196	3,149	-	416	3,565	2,085
Economic Development	2,246	2,057	12	484	2,553	2,507
Women's Directorate	335	230	61	170	461	346
Interest on Loans	1,019	-	-	893	893	875
	$ 263,645	$ 130,689	$ 72,337	$ 97,895	$ 300,921	$ 271,059

GOVERNMENT OF THE YUKON TERRITORY

Consolidated Schedule of Expenditures
for the year ended March 31, 1992

Schedule C
Continued

	1992 Main Estimates (Note 16)	Actual 1992 Personnel	Actual 1992 Transfer Payments	Actual 1992 Other	Actual 1992 Total Expenditures	1991 Actual
			(thousands of dollars)			
Capital						
Community and Transportation Services	$ 37,409	$ 2,989	$ 3,145	$ 17,980	$ 24,114	$ 26,667
Education	12,051	355	300	19,701	20,446	19,196
Yukon Housing Corporation	16,315	-	-	9,853	9,853	11,073
Economic Development	11,713	810	6,170	1,098	8,078	7,019
Government Services	7,000	1,190	-	5,572	6,762	4,821
Tourism	4,203	556	1,139	2,894	4,589	1,551
Health and Social Services	2,095	38	1,020	941	1,999	1,499
Renewable Resources	1,970	389	20	1,223	1,632	1,176
Justice	270	-	-	329	329	153
Executive Council Office	35	-	-	49	49	70
	$ 93,061	$ 6,327	$ 11,884	$ 59,640	$ 77,851	$ 73,225

PART TWO

NON-CONSOLIDATED FINANCIAL STATEMENTS

SECTION I

GOVERNMENT OF THE YUKON TERRITORY

FINANCIAL STATEMENTS

(unaudited)

GOVERNMENT OF THE YUKON TERRITORY

Statement of Financial Position
as at March 31, 1992

ASSETS

	1992	1991
	(thousands of dollars)	
Current		
Cash and short-term investments - at cost	$ 21,528	$ 39,784
Due from Canada (Note 3)	10,202	9,494
Accounts receivable (Note 4)	14,757	13,973
Due from Yukon Housing Corporation	9,224	5,702
Inventories (Note 5)	3,434	3,832
	59,145	72,785
Long-term		
Advances to Territorial corporations (Note 6)	15,036	15,036
Loans receivable (Note 7)	21,586	20,200
Land held for sale (Note 8)	17,030	17,691
Capital assets, at a nominal value of one dollar	-	-
	$ 112,797	$ 125,712

LIABILITIES

Current		
Accounts payable and accrued liabilities (Note 9)	$ 34,019	$ 33,874
Deferred revenues	5,875	5,568
	39,894	39,442
Long-term		
Provision for employee termination benefits	12,289	10,180
Long-term debt (Note 10)	7,621	8,473
Road Equipment Reserve Fund (Note 11)	2,063	3,124
Health Investment Fund (Note 12)	84	-
	61,951	61,219

SURPLUS

Surplus	50,846	64,493
	$ 112,797	$ 125,712

Approved:

Charles J. Sanderson

Deputy Head of the Department of Finance

GOVERNMENT OF THE YUKON TERRITORY

Statement of Surplus
for the year ended March 31, 1992

	1992	1991
	(thousands of dollars)	
Balance at beginning of year		
As previously reported	$ 64,493	$ 53,913
Adjustment of Yukon Housing Corporation grant	-	1,675
As restated	64,493	55,588
Surplus (deficit) for the year	(13,647)	8,905
Balance at end of year	$ 50,846	$ 64,493

GOVERNMENT OF THE YUKON TERRITORY

Statement of Operations
for the year ended March 31, 1992

	1992		1991
	Main Estimates (Note 16)	Actual	Actual
	(thousands of dollars)		
Revenues (Schedule A)	$ 296,567	$ 299,528	$ 293,466
Recoveries (Schedule B)			
Operations and maintenance	38,609	44,900	39,506
Capital	15,139	7,055	4,433
	350,315	351,483	337,405
Expenditures (Schedule C)			
Operations and maintenance	256,653	296,141	267,568
Capital	77,833	69,130	63,157
	334,486	365,271	330,725
Recovery of prior years' expenditures	-	141	2,225
Surplus (deficit) for the year	$ 15,829	$ (13,647)	$ 8,905

GOVERNMENT OF THE YUKON TERRITORY

Statement of Changes in Financial Position
for the year ended March 31, 1992

	1992	1991
	(thousands of dollars)	
Cash provided by (used for) operating activities		
Surplus (deficit) for the year	$ (13,647)	$ 8,905
Non-cash items		
Employee termination benefits and accrued wages	1,785	3,877
Provision for land write-off	274	-
Provision for doubtful loans receivable	557	100
Gain on sale of lots	(699)	(440)
Change in other non-cash components of working capital	(3,698)	480
	(15,428)	12,922
Cash provided by (used for) financing activities		
Increase (decrease) in Road Equipment Reserve Fund	(1,061)	556
Increase in Health Investment Fund	84	-
Repayment of long-term debt	(839)	(913)
	(1,816)	(357)
Cash provided by (used for) investing activities		
Investment in land held for sale	(2,799)	(3,168)
Proceeds from sale of land held for sale	3,884	2,682
Loans advanced	(4,469)	(5,995)
Loans repaid	3,333	2,299
New agreements for sale	(2,827)	(1,499)
Agreements for sale repaid	1,866	1,483
	(1,012)	(4,198)
Increase (decrease) in cash and short-term investments	(18,256)	8,367
Cash and short-term investments		
Balance at beginning of year	39,784	31,417
Balance at end of year	$ 21,528	$ 39,784

GOVERNMENT OF YUKON TERRITORY

Notes to Financial Statements
March 31, 1992

1. Authority and operations

The Yukon Territory operates under the authority of the Yukon Act (Canada). All disbursements for operations and loans are authorized by the Legislative Assembly.

2. Significant accounting policies

Financial statements

These financial statements are prepared on a non-consolidated basis in accordance with the Yukon Act (Canada) and the Financial Administration Act (Yukon). Financial statements of the Yukon Liquor Corporation, the Yukon Housing Corporation, the Yukon Development Corporation and the Compensation Fund (Yukon) are reported on separately.

Yukon Liquor Corporations's net income, less acquisition of capital assets and related amortization, is included in revenues. Net cost of operations of the Yukon Housing Corporation is included in the grant to the Corporation. Income of the Compensation Fund (Yukon) and the Yukon Development Corporation is retained within the entities and is, therefore, not reflected in the financial statements.

Inventories

Inventories consist primarily of fuel and lubricants, repair parts, stationery and office supplies, highway materials, and engineering, building and maintenance supplies, and are valued at the lower of cost and replacement value. Other materials and supplies are charged to expenditures at the time of acquisition.

Land held for sale

Land held for sale comprises the costs of acquiring, planning and developing serviced lots for eventual sale. The lots are valued at the lower of cost and estimated market value. Gains or losses on the sale of lots are recognized at the time of sale.

Capital assets

Capital assets, except land held for sale, are charged to expenditures at the time of acquisition or construction and are shown on the statement of financial position at a nominal value of one dollar.

GOVERNMENT OF YUKON TERRITORY

Notes to Financial Statements
March 31, 1992

Leases

Lease payments under capital and operating leases are recorded as operating and maintenance expenditures. No assets or long-term liabilities are recognized under capital leases.

Deferred revenues

Deferred revenues are comprised primarily of remittances of income taxes for the first three months of the following taxation year together with motor vehicle licence fees for the following fiscal year.

Taxes and general revenues

Income taxes, levied under the Income Tax Act (Yukon), are collected by Canada under a tax collection agreement and are remitted monthly. The remittances are based on estimates for the taxation year, which are periodically adjusted until the income tax assessments for that year are completed. The remittances for the taxation year are recognized as revenues of the fiscal year in which the taxation year ends, together with known income tax adjustments arising in the fiscal year.

Other taxes and general revenues are usually recorded on an accrual basis. Revenue from general property tax, assessed on a calendar year basis, is recognized in the fiscal year in which the calendar year ends.

Grants from Canada in lieu of general property tax on federal property are recorded on the basis of preliminary estimates. Adjustments made on finalization of the assessments by Canada are recognized in the accounts when known.

Grant and transfer payments from Canada

The grant is subject to the terms of a financial agreement with Canada and is receivable in monthly instalments. Periodic adjustments, as they become known, are made to the grant for income taxes, Established Program Financing contributions and certain operating revenues and recoveries collected by the Government which are more or less than the estimated amount used to determine the grant for the fiscal year. Further adjustments are made in accordance with escalation and tax effort adjustment clauses in the agreement. Other adjustments may arise out of new federal initiatives or unforseen events.

Transfer payments are received from Canada in accordance with the Federal-Provincial Fiscal Arrangements and Established Programs Financing Act (Canada), 1977. Adjustments are made in accordance with the arrangements in the year they are known.

GOVERNMENT OF YUKON TERRITORY

Notes to Financial Statements
March 31, 1992

4

Operations, maintenance and capital expenditures

Operations, maintenance and capital expenditures are recorded on an accrual basis.

Expenditure recoveries

Expenditures are recovered from Canada under various cost-sharing agreements including maintenance of the Alaska Highway, social assistance and occupational training. The amounts are recorded as recoverable in the year in which the expenditures are incurred. Any adjustments upon finalization are reflected in the accounts in the year of adjustment.

Employee termination benefits

Under the conditions of employment, employees may qualify and earn employment benefits for annual leave, retirement and severance pay. Annual leave is recorded at an estimated value based on outstanding leave credits. Other estimates are based on experience.

Recovery of prior years' expenditures

Recovery of prior years' expenditures includes reversal of excessive accruals made in prior years. These amounts cannot be used to increase the amount appropriated for expenditures for the current year.

3. Due from Canada

	1992	1991
	(thousands of dollars)	
Under cost sharing agreements, projects on behalf of Canada, and grants in lieu of taxes	$ 15,983	$ 12,724
Payable to Canada for hospital services	(5,841)	(5,841)
Federal grant receivable (payable)		
Formula financing escalators	(2,996)	(83)
Tax effort adjustment	97	(1,203)
Own source revenues and recoveries	2,959	3,897
	$ 10,202	$ 9,494

The amount payable to Canada for hospital services of $5.8 million is expected to be settled as part of the transfer of Health Services to the Government.

GOVERNMENT OF YUKON TERRITORY

Notes to Financial Statements
March 31, 1992

4. Accounts Receivable

	1992	1991
	(thousands of dollars)	
Taxes, interest and other revenue receivables, net of allowance for doubtful accounts	$ 6,493	$ 5,420
Prepaid expenses	132	71
Due from Territorial corporations	2,365	2,869
Current portion of long-term receivables (Note 7)	5,767	5,613
	$ 14,757	$ 13,973

5. Inventories

	1992	1991
	(thousands of dollars)	
Highway materials	$ 1,590	$ 2,003
Garage parts and fuel	1,250	1,264
Stationery and office supplies	594	565
	$ 3,434	$ 3,832

6. Advances to Territorial corporations

	1992	1991
	(thousands of dollars)	
Yukon Development Corporation		
Yukon Energy Corporation advance	$ 9,500	$ 9,500
Working capital advance	4,836	4,836
	14,336	14,336
Yukon Liquor Corporation		
Working capital advance	700	700
	$ 15,036	$ 15,036

These advances are interest free and have no repayment terms.

GOVERNMENT OF YUKON TERRITORY

Notes to Financial Statements
March 31, 1992

7. Loans receivable

	1992	1991
	(thousands of dollars)	
Debenture loans to municipalities, due in varying annual amounts to the year 2016, bearing interest rates ranging from 6.7% to 13.3%	$ 12,072	$ 11,098
Business development assistance loans, due in varying annual amounts over a ten year term to 2002 on a 10 year amortization schedule, bearing interest rates ranging from 0.0% to 13.8%	7,294	6,943
Agreements for sale, due in varying annual amounts over a five year term to the year 1997, bearing interest at 9.8%	3,042	2,082
Faro Real Estate Limited - Mortgage loan secured by residential lots in Faro due in quarterly instalments to the year 1999, bearing interest at 10.0% subject to available cash flow	2,148	2,446
Interest free energy conservation loans due in varying annual amounts to the year 1997	1,913	1,621
Local improvement loans, due in varying annual amounts to the year 2005, bearing interest rates ranging from 7.5% to 13.4%	1,559	1,695
Other loans, consisting primarily of first and second mortgages, due in varying annual amounts to the year 2002, bearing interest rates ranging from 6.6% to 9.5%	25	44
Due from Dawson City - water and sewage	-	363
Less allowance for doubtful loans	(700)	(479)
	27,383	25,813
Less current portion included in accounts receivable (Note 4)	5,797	5,613
	$ 21,586	$ 20,200

GOVERNMENT OF YUKON TERRITORY

Notes to Financial Statements
March 31, 1992

8. Land held for sale

	1992	1991
	(thousands of dollars)	
Raw land	$ 79	$ 79
Land under development	9,219	7,793
Finished land	7,732	9,819
	$ 17,030	$ 17,691

The land held for sale may be affected by ongoing Yukon Indian land claims negotiations. If land is transferred as a result of the negotiations, the Government anticipates a full recovery of any related land development costs from Canada.

9. Accounts payable and accrued liabilities

	1992	1991
	(thousands of dollars)	
Accounts payable	$ 7,556	$ 9,443
Accrued liabilities	17,985	17,604
Current portion of provision for employee termination benefits	6,005	5,014
Contractors' holdbacks and security deposits	1,342	974
Current portion of long-term debt (Note 10)	852	839
Legislative Assembly Retirement Allowances (Note 14)	279	-
	$ 34,019	$ 33,874

GOVERNMENT OF YUKON TERRITORY

Notes to Financial Statements
March 31, 1992

10. Long-term debt

	1992	1991
	(thousands of dollars)	
Loans from Canada, repayable in annual instalments until the year 2007, bearing interest at an average annual rate of 9.0%	$ 7,224	$ 7,944
Other debentures, repayable in semi-annual instalments until the year 2003, bearing interest at an average rate of 12.9%	1,249	1,368
	8,473	9,312
Less current portion of long-term debt (Note 9)	852	839
	$ 7,621	$ 8,473

Principal repayment and interest requirements over the next five years on outstanding loans are as follows:

	Principal	Interest	Total
		(thousands of dollars)	
1993	$ 852	$ 836	$ 1,688
1994	877	751	1,628
1995	829	664	1,493
1996	541	578	1,119
1997	515	522	1,037

GOVERNMENT OF YUKON TERRITORY

Notes to Financial Statements
March 31, 1992

11. Road Equipment Reserve Fund

The Road Equipment Reserve Fund is operated under the authority of the Financial Administration Act (Yukon). Its balance is not to exceed five million dollars. Charges for the use of road equipment are on a cost recovery basis and are reflected as expenditures of user departments. Charges for the use of equipment are credited to the Fund together with the proceeds from the sale of equipment. Purchases of replacement equipment and operating expenditures are charged to the Fund when incurred.

	1992	1991
	(thousands of dollars)	
Charges for use of equipment	$ 10,180	$ 11,469
Operating expenditures	7,881	9,105
Net income for use of equipment	2,299	2,364
Proceeds on sale of equipment	80	91
Purchase of equipment	(3,440)	(1,901)
Increase (decrease) during the year	(1,061)	554
Balance at beginning of the year	3,129	2,568
Balance at end of year	$ 2,068	$ 3,129

GOVERNMENT OF YUKON TERRITORY

Notes to Financial Statements
March 31, 1992

12. Health Investment Fund

The Health Investment Fund is operated under the authority of the Health Act (Yukon) and has been set up as of April 1, 1991. Funds appropriated for the purpose of health promotion are credited to the Fund. Expenditures charged to the Fund consist of contributions, grants or loans for the purpose of health and social planning or development, health promotion, and the prevention of illness, disease, injury and dysfunction.

	(thousands of dollars)
1991/92 Appropriation	$ 150
Contributions and grants	66
Balance at end of year	$ 84

13. Grant from Canada

	1992	1991
	(thousands of dollars)	
Per implementation agreement	$ 224,191	$ 216,018
Adjustments in respect of:		
Formula financing escalators	(6,964)	60
Tax effort adjustment	5,660	(1,201)
Own source revenues and recoveries	4,320	3,780
Grant from Canada per Schedule of Revenues (Schedule A)	$ 225,207	$ 218,655

The Government receives a grant from Canada according to an agreed formula. The initial Formula Financing Agreement with Canada was for a period of five years ending March 31, 1990. Subsequently, the agreement was revised and extended for another five years ending March 31, 1995.

GOVERNMENT OF YUKON TERRITORY

Notes to Financial Statements
March 31, 1992

14. Pension Plans

a) Public Service Superannuation Plan

Contributions are made by the Government and its employees in equal amounts to the Public Service Superannuation Plan administered by Canada. The Government's contribution is recorded on a current basis and represents the total liability of the Government.

b) Legislative Assembly Retiring Allowance Plan

The Yukon Legislative Assembly Retirement Allowances Act (Yukon), effective in 1984, established a non-contributory, defined benefit pension plan for members of the Yukon Legislative Assembly.

A new Legislative Assembly Retirement Allowance Act (Yukon) was passed in December 1991 which requires members to contribute an amount equal to 9% of their taxable indemnities and salaries to the Plan effective in 1992. The new Plan provides pensions based on 5% of the best four year average pensionable earnings for each year of service. There is a six year vesting requirement and pensions are indexed to the Consumer Price Index. There is also a provision for payment of lump sum death and severance allowances.

Contributions are recorded on a current basis. The cost is actuarially computed based on a number of assumptions about future events, such as inflation rates, interest rates, salary, indemnity and expense allowance increases and member retirement and mortality. The assumptions used reflect the Government's best estimate of expected long-term rates and short-term forecasts.

The average age of the sixteen active members covered by the Plan is 49.5. There are currently three former members receiving pension benefits and three former members who are entitled to deferred pension benefits.

An actuarial valuation for accounting purposes of the Plan was completed as at March 31, 1990. Another actuarial evaluation will be carried out as at March 31, 1993.

The total pension related expenditure recorded during the year and included in the expenditures of the Legislative Assembly is $1,541,000 (1991 - $232,000). Actual benefits paid in the year were $32,000 (1991 - $31,000).

The total retirement allowances liability at March 31, 1992 includes the following components:

	1992	1991
	(thousands of dollars)	
Provided for in trust assets (Note 15)	$ 4,202	$ 2,694
Included in accounts payable and accrued liabilities (Note 9)	279	-
Total benefit obligation	$ 4,481	$ 2,694

15. Trust assets and liabilities

The Government administers trust accounts on behalf of third parties which are not included in the Government's assets and liabilities. These principally comprise cash and short-term investments. Any other assets held under administration such as property, securities and valuables are reflected in the trust accounts only upon conversion to cash. Trust accounts also include funds set aside for the Legislative Assembly Retirement Allowance Plan.

	1992	1991
	(thousands of dollars)	
Legislative Assembly Retirement Allowance (Note 14)	$ 4,202	$ 2,694
Lottery Commission	1,585	1,791
Public Administrator	1,126	1,005
Supreme Court	694	576
Other	694	684
	$ 8,301	$ 6,750

16. Main Estimates

The Main Estimates comparative figures are from the Main Estimates approved in the Legislative Assembly in the spring session of 1991 and therefore these figures do not reflect changes arising from the tabling of the Supplementary Estimates.

GOVERNMENT OF YUKON TERRITORY

Notes to Financial Statements
March 31, 1992

17. Commitments

At March 31, 1992 the estimated cost of completing all committed major capital projects over the next three years was $49.9 million. At that date, the Government had outstanding contractual obligations related to these projects of $12.5 million.

At March 31, 1992 the Government had annual building lease commitments of $4,546,000 (including a lease with Yukon Development Corporation) consisting of $3,760,000 for rental costs and $786,000 for operating costs. These leases are generally for three year terms.

In 1990, Yukon Development Corporation acquired the building known as Old Yukon College from the Government for a nominal amount of $10. The building was renovated for a total cost of approximately $5,806,000 and is being leased back to the Government for a period of 20 years. The lease back agreement includes imputed interest at 12.5%. At the end of the lease term, the Government may purchase the Old Yukon College for a nominal amount of $1.

Scheduled minimum lease payments to be made by the Government:

	(thousands of dollars)
1993	$ 784
1994	784
1995	784
1996	784
1997	784
Thereafter	11,220
	$ 15,140

A demand working capital loan agreement was entered into on March 10, 1992 between Curragh Resources Inc. and the Government. The Government will make advances to Curragh Resources Inc. to a maximum aggregate principal amount of $5 million secured by an interest in the zinc and lead concentrates produced by the borrower with an annual interest rate equal to the prime rate charged by the Canadian Imperial Bank of Commerce plus 0.5%.

GOVERNMENT OF YUKON TERRITORY

Notes to Financial Statements
March 31, 1992

18. Over-expenditure

During the year the following votes were over-expended:

	(thousands of dollars)	
Operations and maintenance		
Public Service Commission	$	402
Education		362
Justice		49

Over-expenditure of votes contravenes subsection 17(2) of the Financial Administration Act (Yukon) which specifies that "a vote does not authorize any payment to be made in excess of the amount specified in the vote".

19. Guarantees

The Government has guaranteed repayment of loans payable by the Yukon Housing Corporation of $24.9 million and the debts of the Yukon Development Corporation of $55 million.

20. Transfer of programs from Canada

The Government has entered into negotiation with Canada for the transfer of certain programs currently operated by Canada in the Yukon. Negotiations are proceeding for the transfer of Health Services and other programs to the Government. Any transfers to the Government will depend on certain conditions including funding requirements. During 1991/92 the responsibilities for Inter-Territorial Roads were transferred to the Yukon, and in April 1992 the responsibilities for the Alaska Highway were transferred.

21. Land claims

Agreement on Yukon Indian land claims was reached by negotiators for the Government, Canada and the Council for Yukon Indians on November 8, 1988. An umbrella Final Agreement was signed by the negotiators on March 31, 1990. This Final Agreement further defines and clarifies various aspects of the land claims settlement process. Negotiation has been proceeding with Indian bands on an individual basis. Four final agreements have been reached to date, as well as three self-government agreements.

The Government has committed to contributing about $6.75 million towards certain implementation costs on land claims settlement over a period of ten years beginning March 31, 1990. A total amount of $1 million has been paid to March 31, 1992.

GOVERNMENT OF YUKON TERRITORY

Notes to Financial Statements
March 31, 1992

22. Contingencies

In the normal course of operations, the Government is subject to legal claims, the effect of which cannot be determined until they are settled or dismissed. As at March 31, 1992 the Government estimated the total claimed amount to be about $4.9 million. No liability has been admitted. No provision for claims is included in these financial statements.

23. Related parties

Related party transactions not disclosed elsewhere in the financial statements are as follows:

	1992	1991
	(thousands of dollars)	
Revenues/Recoveries from:		
Compensation Fund (Yukon)	$ 513	$ 288
Yukon Liquor Corporation	104	223
Yukon Development Corporation	100	5
	$ 717	$ 516
Expenditures to:		
Yukon College	$ 11,343	9,279
Yukon Development Corporation	4,140	3,900
Compensation Fund (Yukon)	996	1,122
Yukon Legal Services Society	928	873
Yukon Human Rights Commission	261	266
Yukon Liquor Corporation	15	12
	$ 17,683	$ 15,452

24. Comparative figures

Certain comparative figures for 1991 have been reclassified to conform with the 1992 presentation.

GOVERNMENT OF THE YUKON TERRITORY — Schedule A

Schedule of Revenues
for the year ended March 31, 1992

	1992		1991
	Main Estimates (Note 16)	Actual	Actual
	(thousands of dollars)		
Grant from Canada (Note 13)	$ 224,125	$ 225,207	$ 218,455
Taxes and general revenue			
Income taxes	31,813	35,647	32,549
Other taxes	12,195	9,629	12,113
Interest - bank and other	4,820	5,722	6,421
Yukon Liquor Corporation - net income	5,582	5,415	5,895
Licences, permits and fees	4,667	4,571	4,733
Liquor taxes	2,141	2,052	2,071
Gain on sale of lots	-	699	440
Fines	307	305	309
Other revenues	22	117	169
	61,547	64,157	64,700
Transfer payment from Canada Established Programs Financing	10,895	10,164	10,111
	$ 296,567	$ 299,528	$ 293,466

GOVERNMENT OF THE YUKON TERRITORY — Schedule B

Schedule of Recoveries
for the year ended March 31, 1992

	1992 Main Estimates (Note 16)	1992 Actual	1991 Actual
	(thousands of dollars)		
Operations and maintenance			
Health and Social Services	$ 14,542	$ 18,980	$ 16,237
Community and Transportation Services	14,650	15,520	15,391
Education	2,962	3,161	2,571
Executive Council Office	1,694	2,076	1,508
Justice	1,636	2,020	1,251
Renewable Resources	1,727	1,289	1,588
Government Services	285	385	193
Public Service Commission	50	54	-
Tourism	40	16	26
Finance	6	7	6
Women's Directorate	2	-	9
Interest	1,915	1,192	1,126
	$ 38,609	$ 44,900	$ 39,506
Capital			
Community and Transportation Services	$ 8,953	$ 6,319	$ 4,630
Economic Development	5,467	4,169	2,300
Education	-	750	-
Government Services	454	419	293
Renewable Resources	260	244	368
Tourism	-	40	2
Executive Council Office	-	-	40
Justice	5	-	-
	$ 15,139	11,941	7,633
Less: Community and Transportation Services land recoveries transferred to land held for sale		5,185	2,292
Community and Transportation Services local improvement recoveries transferred to long-term receivables		178	33
Economic Development loan payments transferred to long-term receivables		1,521	825
		$ 7,885	$ 3,433

GOVERNMENT OF THE YUKON TERRITORY

Schedule C

Schedule of Expenditures
for the year ended March 31, 1992

	1992 Main Estimates (Note 16)	Actual 1992 Personnel	Transfer Payments	Other	Total Expenditures	1991 Actual
			(thousands of dollars)			
Operations and maintenance						
Health and Social Services	$ 55,747	$ 13,845	$ 34,243	$ 19,554	$ 67,642	$ 57,244
Education	57,594	41,133	15,561	10,011	66,705	59,332
Community and Transportation Services	54,304	21,782	17,063	25,562	64,407	65,259
Justice	22,132	10,675	2,181	14,032	26,888	23,845
Government Services	28,344	11,231	22	10,450	21,703	18,882
Renewable Resources	12,351	7,681	564	3,539	11,784	10,858
Public Service Commission	7,816	6,930	-	1,499	8,429	7,481
Executive Council Office	7,124	5,215	1,038	2,138	8,391	6,548
Tourism	4,420	2,037	782	2,139	4,958	4,798
Finance	4,467	2,954	810	552	4,316	4,192
Yukon Legislative Assembly	2,196	3,149	-	416	3,565	2,685
Yukon Housing Corporation	4,558	-	3,446	-	3,446	3,176
Economic Development	2,246	2,057	12	484	2,553	2,507
Women's Directorate	335	230	61	170	461	346
Interest on Loans	1,819	-	-	893	893	875
	$ 254,453	$ 128,919	$ 75,783	$ 91,439	$ 296,141	$ 267,548

GOVERNMENT OF THE YUKON TERRITORY

Schedule C
Continued

Schedule of Expenditures
for the year ended March 31, 1992

	1992 Main Estimates (Note 16)	Actual 1992 Personnel	Transfer Payments	Other	Total Expenditures	1991 Actual
		(thousands of dollars)				
Capital						
Community and Transportation Services	$ 37,409	$ 2,989	$ 3,145	$ 21,003	$ 27,137	$ 29,977
Education	12,051	355	390	19,701	20,446	19,196
Economic Development	11,713	810	8,471	1,098	10,379	9,594
Government Services	7,000	1,190	-	5,572	6,762	4,821
Tourism	4,203	556	1,139	2,894	4,589	1,551
Health and Social Services	2,095	38	1,020	941	1,999	1,499
Renewable Resources	1,970	389	20	1,223	1,632	1,176
Yukon Housing Corporation	1,087	-	1,132	-	1,132	1,005
Justice	270	-	-	329	329	153
Executive Council Office	35	-	-	49	49	70
	$ 77,833	$ 6,327	$ 15,317	$ 52,810	74,454	69,042
Less: Community and Transportation Services land development costs transferred to land held for sale					2,979	2,911
local improvement costs transferred to long-term receivables					44	399
Economic Development loans transferred to long-term receivables					2,301	2,575
					$ 69,130	$ 63,157

SECTION II

SUPPLEMENTARY FINANCIAL INFORMATION

(unaudited)

GOVERNMENT OF THE YUKON TERRITORY — Schedule 1

Comparative Schedule of Revenues
for the year ended March 31, 1992

	1992	1991	Increase (Decrease)
Taxation			
Income taxes	$ 35,647,549	$ 32,548,836	$ 3,098,813
Fuel tax	4,115,908	4,611,009	(495,101)
Tobacco tax	2,655,662	2,602,908	52,754
Liquor tax	2,051,702	2,071,209	(19,507)
General property tax	1,652,568	1,050,154	602,414
Insurance premium tax	545,799	550,119	(4,320)
Grants-in-lieu of taxes	337,053	529,181	(192,130)
Public utilities	524,226	503,783	(179,557)
School tax	-	2,266,158	(2,266,158)
	47,328,267	46,733,059	595,208
Licences, Permits and Fees			
Motor vehicle	3,028,593	3,236,439	(207,846)
Game and campground	729,040	702,078	26,962
Business and professional	464,695	428,095	36,600
Community and Transportation	294,757	216,538	38,219
Justice	60,204	51,628	8,576
Health	53,233	98,090	(44,857)
	4,570,522	4,732,868	(162,346)
Interest			
Bank and investment	4,594,415	5,443,081	(848,666)
Economic Development loans	615,432	533,871	81,561
Land sale agreements	256,019	194,355	61,664
Local improvement	172,465	152,499	19,966
Delinquent accounts	83,595	117,123	(33,528)
	5,721,966	6,420,929	(698,983)

GOVERNMENT OF THE YUKON TERRITORY

Schedule 1

Comparative Schedule of Revenues
for the year ended March 31, 1992

	1992	1991	Increase (Decrease)
Fines			
Justice	$ 500,668	$ 505,770	$ (5,102)
Library fines	4,540	5,414	(874)
	505,208	509,184	(3,976)
Other			
Land leases	69,667	98,542	(28,875)
Sales of photographs	10,304	10,855	(551)
Photocopier	6,291	7,257	(996)
Currency exchange	5,165	15,588	(10,423)
Rental of video equipment	3,475	3,270	205
Sundry	21,976	35,632	(13,656)
	116,896	169,194	(52,298)
General			
Yukon Liquor Corporation net income	5,415,660	5,895,550	(479,890)
Gain on sale of lots	698,846	660,023	258,823
	6,114,506	6,335,573	(221,067)
	$ 66,157,295	$ 66,700,757	$ (543,462)

GOVERNMENT OF THE YUKON TERRITORY

Schedule 2

Schedule of Revenues by Department
for the year ended March 31, 1992

	Main Estimates	Supplementary Estimates	Revised Estimates	Actual Revenues	Under (Over) Estimates
HIGHWAYS AND TRANSPORTATION SERVICES					
General property tax	$ 1,066,000	$ 551,000	$ 1,617,000	$ 1,652,548	$ (35,548)
Commercial vehicle licences	1,257,000	163,000	1,420,000	1,081,009	338,991
Private vehicle licences	720,000	60,000	780,000	754,968	25,032
Gain on sale of lots	-	-	-	690,846	(690,846)
Weigh station fees	786,000	(219,000)	567,000	533,435	33,565
Highway transport licences/permits	263,000	144,000	407,000	482,162	(75,162)
Grant in lieu	558,000	(375,000)	183,000	337,053	(154,053)
Land sale agreement interest	290,000	-	290,000	256,039	33,961
Local improvement interest	-	-	-	172,445	(172,445)
Public safety	110,000	55,000	165,000	170,077	(5,077)
Land sale fees	-	-	-	84,680	(84,680)
Motor transport board fees	96,000	(17,000)	79,000	82,484	(3,484)
Miscellaneous motor vehicle revenues	61,000	15,000	76,000	79,165	(3,165)
Taxation interest/penalties	-	-	-	78,986	(78,986)
Land leases	-	-	-	69,687	(69,687)
Remedial driver	12,000	2,000	14,000	13,624	376
Highway information signs/permits	2,000	-	2,000	1,766	234
School tax	2,476,000	(2,476,000)	-	-	-
Prior year adjustments	-	1,000	1,000	-	1,000
	$ 7,697,000	$ (2,096,000)	$ 5,601,000	$ 6,548,996	$ (947,996)

GOVERNMENT OF THE YUKON TERRITORY

Schedule 2

Schedule of Revenues by Department
for the year ended March 31, 1992

	Main Estimates	Supplementary Estimates	Revised Estimates	Actual Revenues	Under (Over) Estimates
ECONOMIC DEVELOPMENT					
Business loan interest	$ 10,000	$ 160,000	$ 170,000	$ 573,275	$ (403,275)
SEAL loan penalty interest	10,000	-	10,000	22,496	(12,496)
YEAP loan penalty interest	-	-	-	19,661	(19,661)
Miscellaneous revenue	-	-	-	1,273	(1,273)
	$ 20,000	$ 160,000	$ 180,000	$ 616,705	$ (436,705)
EDUCATION					
Sale of photographs	$ -	$ 8,000	$ 8,000	$ 10,304	$ (2,304)
Photocopier	6,000	-	6,000	6,241	(241)
Library fines	7,000	-	7,000	4,540	2,460
Rental of equipment	4,000	-	4,000	3,475	525
Curriculum development	-	-	-	12	(12)
	$ 17,000	$ 8,000	$ 25,000	$ 24,572	$ 428

GOVERNMENT OF THE YUKON TERRITORY

Schedule 2

Schedule of Revenues by Department
for the year ended March 31, 1992

	Main Estimates	Supplementary Estimates	Revised Estimates	Actual Revenues	Under (Over) Estimates
FINANCE					
Operating grant	$ 224,125,000	$ (714,000)	$ 223,411,000	$ 225,207,283	$ (1,796,283)
Personal income tax	28,055,000	(722,000)	27,333,000	28,483,582	(1,150,582)
EPF grant	10,895,000	-	10,895,000	10,164,000	731,000
Corporate income tax	3,758,000	3,891,000	7,649,000	7,163,767	485,233
Interest on loans and investments	4,500,000	1,133,000	5,633,000	4,594,415	1,038,585
Fuel oil tax	4,200,000	(59,000)	4,141,000	4,115,908	25,092
Tobacco tax	2,425,000	95,000	2,520,000	2,655,662	(135,662)
Insurance premium tax	570,000	-	570,000	543,799	26,201
Public utilities income tax transfer	900,000	(200,000)	700,000	324,226	375,774
Miscellaneous revenue	4,000	(1,000)	3,000	18,021	(15,021)
Exchange	4,000	35,000	39,000	5,163	33,837
Interest and penalties	10,000	(6,000)	4,000	4,404	(404)
	$ 279,444,000	$ 3,452,000	$ 282,896,000	$ 283,280,230	$ (382,230)
HEALTH AND SOCIAL SERVICES					
Registrations and fees	$ 35,000	$ -	$ 35,000	$ 33,233	$ 1,767
YHCIP penalty interest	-	-	-	205	(205)
	$ 35,000	$ -	$ 35,000	$ 33,438	$ 1,562

GOVERNMENT OF THE YUKON TERRITORY

Schedule 2

Schedule of Revenues by Department
for the year ended March 31, 1992

	Main Estimates	Supplementary Estimates	Revised Estimates	Actual Revenues	Under (Over) Estimates
JUSTICE					
Fines - Territorial Court	$ 300,000	$ -	$ 300,000	$ 300,668	$ (668)
Business licenses	267,000	-	267,000	282,751	(15,751)
Professional licenses	204,000	-	204,000	181,964	22,036
Sheriff's office	35,000	-	35,000	46,727	(11,727)
Public Administrator fees	15,000	-	15,000	13,477	1,523
	$ 821,000	$ -	$ 821,000	$ 825,567	$ (4,567)
RENEWABLE RESOURCES					
Hunting licenses and seals	$ 340,000	$ (45,000)	$ 315,000	$ 308,057	$ 6,943
Fishing licenses	275,000	(35,000)	240,000	240,914	(914)
Campground permits	160,000	15,000	175,000	174,029	971
Trapping/fur licenses	9,000	(2,000)	7,000	6,040	960
Miscellaneous	4,000	-	4,000	2,670	1,330
	$ 808,000	$ (67,000)	$ 741,000	$ 731,710	$ 9,290

GOVERNMENT OF THE YUKON TERRITORY

Schedule 2

Schedule of Revenues by Department
for the year ended March 31, 1992

	Main Estimates	Supplementary Estimates	Revised Estimates	Actual Revenues	Under (Over) Estimates
YUKON LIQUOR CORPORATION					
Net income	$ 5,582,000	$ (279,000)	$ 5,303,000	$ 5,415,660	$ (112,660)
Liquor tax	2,141,000	(125,000)	2,016,000	2,051,702	(35,702)
	$ 7,723,000	$ (404,000)	$ 7,319,000	$ 7,467,362	$ (148,362)
TOTALS	$ 296,567,000	$ 1,053,000	$ 297,620,000	$ 299,528,578	$ (1,908,578)

GOVERNMENT OF THE YUKON TERRITORY — Schedule 3

Comparative Schedule of Recoveries
for the year ended March 31, 1992

	1992	1991	Increase (Decrease)
EXECUTIVE COUNCIL OFFICE			
Operations and maintenance			
Aboriginal language program	$ 1,252,550	$ 679,856	$ 572,694
French language program	665,992	374,880	291,112
Statistics Canada	136,472	233,485	(97,013)
Canada Service Bureau/Inquiry Centre	20,795	19,965	830
	$ 2,075,809	$ 1,308,186	$ 767,623
Capital			
Aboriginal language program	$ -	$ 40,166	$ (40,166)
COMMUNITY AND TRANSPORTATION SERVICES			
Operations and maintenance			
Alaska Highway agreement - DPW	$ 12,205,630	$ 12,386,883	$ (181,253)
Airports - MOT	897,276	870,396	26,880
Emergency measures	794,925	340,244	454,681
Sports, arts and recreation	586,851	446,168	140,683
Weigh stations - national safety code	328,399	450,998	(122,599)
Community assessments	208,246	221,463	(13,217)
Recoverable services	196,751	302,290	(105,539)
Water and sewer services	172,362	186,263	(13,901)
VHF mobile radio operations	89,850	89,064	786
Mosquito control	41,052	35,445	5,607
Highways employee housing	18,678	24,420	(5,742)
Mobile enforcement	-	21,850	(21,850)
Sundry	(18,061)	16,966	(35,027)
	$ 15,519,957	$ 15,390,508	$ 129,449

GOVERNMENT OF THE YUKON TERRITORY

Schedule 5

Comparative Schedule of Recoveries
for the year ended March 31, 1992

	1992	1991	Increase (Decrease)
COMMUNITY AND TRANSPORTATION SERVICES			
Capital			
Land development cost recovery	$ 3,185,372	$ 2,252,884	$ 932,488
Porter Creek "C" litigation	1,259,557	-	1,259,557
Airports - MOT	960,194	1,036,970	(68,776)
VHF replacement	520,788	1,020,633	(499,845)
Planning and engineering	200,000	-	200,000
Rural electrification and telephone	178,199	102,193	76,006
Emergency measures	53,100	57,000	(3,900)
Block funding project assistance	29,773	20,816	8,957
Roads and streets	5,467	-	5,467
Water and sewer mains	-	60,140	(60,140)
Sundry	(60,825)	-	(60,825)
	6,319,604	4,550,336	1,769,268
Less: Land recoveries transferred to land held for sale	3,185,372	2,241,884	943,488
Local improvement recoveries transferred to long-term receivables	178,199	93,657	100,542
	$ 2,956,033	$ 2,254,615	$ 701,418
ECONOMIC DEVELOPMENT			
Capital			
Economic development agreement	$ 2,565,980	$ 1,395,590	$ 1,170,590
Business development fund	957,525	419,196	538,329
Energy conservation fund (SEAL)	656,520	552,490	103,830
Northern oil and gas action plan	180,800	131,081	50,719
	4,160,825	2,500,357	1,860,468
Less loan payments transferred to long-term receivables	1,522,691	825,500	697,291
	$ 2,666,180	$ 1,675,007	$ 1,171,173

GOVERNMENT OF THE YUKON TERRITORY — Schedule 5

Comparative Schedule of Recoveries
for the year ended March 31, 1992

	1992	1991	Increase (Decrease)
EDUCATION			
Operations and maintenance			
CEIC course purchases	$ 1,564,919	$ 1,075,982	$ 488,937
French language program	1,093,321	1,078,193	15,128
Start initiative	307,100	25,000	282,100
Planning and support services	172,924	204,152	(31,228)
Student accommodation	84,250	65,835	18,415
DND - overseas teachers	60,436	55,111	25,325
Math/science tutor/aid program	51,727	53,955	(2,228)
Staff accommodation	28,426	19,518	8,908
Summer computer camp	6,660	6,990	(330)
Administration	5,286	-	5,286
Extension programs	3,445	-	3,445
Occupational training certification	1,105	1,483	(378)
YNTEP	599	-	599
Vandalism	152	684	(532)
Learning Resource Centre	-	75	(75)
Yukon Teacher's Association	-	15,670	(15,670)
Native teacher training	-	5,766	(5,766)
Canada student loans	-	6,526	(6,526)
	$ 3,380,570	$ 2,870,960	$ 789,610
Capital			
Yukon Arts Centre	$ 750,000	$ -	$ 750,000
FINANCE			
Operations and maintenance			
Corporations' administration	$ 6,000	$ 6,000	$ -
Sundry	780	-	780
	$ 6,780	$ 6,000	$ 780

GOVERNMENT OF THE YUKON TERRITORY — Schedule 5

Comparative Schedule of Recoveries
for the year ended March 31, 1992

	1992	1991	Increase (Decrease)
GOVERNMENT SERVICES			
Operations and maintenance			
Rental of property	$ 296,194	$ 115,622	$ 92,482
Queen's Printer subscriptions	53,444	28,077	25,367
Pooled vehicle maintenance	37,584	17,831	19,753
Workstation maintenance	25,708	9,457	16,251
Building maintenance recovery	14,248	12,703	1,545
Deposit forfeitures	7,020	5,100	1,920
Processing	4,473	4,850	(375)
Miscellaneous recoveries	54,814	2,997	51,819
	$ 585,599	$ 192,657	192,762
Capital			
Systems equipment	$ 208,552	$ 17,496	$ 191,056
Asset sales	147,416	105,084	42,332
Office equipment	57,196	25,145	32,051
Third party accident recovery	5,161	19,688	(14,527)
Queen's printer	2,000	-	2,000
Systems development	595	114,855	(114,260)
Building development	-	10,494	(10,494)
	$ 418,920	$ 292,760	126,160

GOVERNMENT OF THE YUKON TERRITORY — Schedule 5

Comparative Schedule of Recoveries
for the year ended March 31, 1992

	1992	1991	Increase (Decrease)
HEALTH AND SOCIAL SERVICES			
Operations and maintenance			
Canada assistance plan	$ 8,949,011	$ 6,002,664	$ 2,946,347
Native hospital care	4,122,752	3,421,278	701,474
Native social services	2,985,684	3,018,868	(33,184)
Native medical care	1,119,424	1,062,440	56,984
Vocational rehabilitation	1,075,818	1,122,197	(46,379)
Young Offenders Act	1,055,440	1,010,000	45,440
Reciprocal billing	1,052,772	996,765	56,007
Senior citizen facilities	812,893	784,318	28,575
Health transfer planning	266,102	92,000	174,102
Third party payments	70,078	47,733	22,345
Home care	69,335	33,255	36,080
Family allowance	53,295	69,281	(15,986)
Communication aids	59,266	44,084	(4,818)
Social assistance and child welfare	17,795	15,490	2,305
Medicine Patent Act	15,914	24,451	(10,537)
Miscellaneous health programs	25,997	1,500	24,497
Sundry	(544,077)	-	(544,077)
Allowance for doubtful account	(1,562,795)	(1,489,121)	(56,673)
	$ 18,979,705	$ 16,257,203	$ 2,792,502
JUSTICE			
Operations and maintenance			
French language agreement	$ 546,576	$ 170,660	$ 375,916
Legal aid	660,984	617,689	5,095
Occupational health and safety - MED	417,818	266,818	140,992
Compensation for victims of crime	324,677	120,256	204,421
Native courtworkers program	155,818	123,828	11,190
Gun control	65,650	46,076	19,574
Victim/witness care unit	50,000	50,000	-
National Parole Board	37,312	24,650	12,662
Firearm acquisition permits	1,680	7,999	(6,324)
Yukon public legal education	-	855	(855)
Institutional facilities	-	124	(124)
	$ 2,019,752	$ 1,251,155	$ 768,579

GOVERNMENT OF THE YUKON TERRITORY

Schedule 5

Comparative Schedule of Recoveries
for the year ended March 31, 1992

	1992	1991	Increase (Decrease)
JUSTICE			
Capital			
French language agreement	$ (332)	$ 332	$ (664)
PUBLIC SERVICE COMMISSION			
Operations and maintenance			
Yukon College	$ 84,058	$ -	$ 84,058
RENEWABLE RESOURCES			
Operations and maintenance			
Inuvialuit final agreement	$ 623,688	$ 602,726	$ 20,962
Freshwater fisheries	250,000	250,000	-
Wildlife Habitat Canada	292,252	249,606	92,646
Yukon Energy Corporation	100,000	-	100,000
Contaminates study - DIAND	60,950	-	60,950
Federal government - PSC	59,691	-	59,691
Alberta Research Council	37,799	-	37,799
Fur Institute of Canada	32,000	-	32,000
Canadian wildlife service	6,000	-	6,000
Yukon Outfitters Association	5,000	-	5,000
Agriculture Canada	2,500	6,152	(3,652)
Miscellaneous recoveries	1,738	825	913
Miscellaneous insurance	1,458	-	1,458
Ceramax	876	-	876
Foundation for North American Wild Sheep	-	19,422	(19,422)
Curragh Resources	-	10,500	(10,500)
Conservation project brochures	-	9,908	(9,908)
Liard Basin study - DIAND	-	6,576	(6,576)
Canada parks services	-	99,000	(99,000)
Yukon land use planning	-	334,067	(334,067)
	$ 1,000,809	$ 1,160,580	$ (159,691)

GOVERNMENT OF THE YUKON TERRITORY — Schedule 5

Comparative Schedule of Recoveries
for the year ended March 31, 1992

		1992		1991		Increase (Decrease)
RENEWABLE RESOURCES						
Capital						
Herschel Island - IFA	$	217,066	$	322,833	$	(105,767)
Parks Canada		14,955		-		14,955
Wildlife Habitat Canada		11,400		-		11,400
Miscellaneous insurance		1,100		-		1,100
Yukon land use planning		-		5,286		(5,286)
Coal River springs		-		59,900		(59,900)
	$	244,499	$	367,999	$	(123,500)
TOURISM						
Operations and maintenance						
National Museum of Canada conservator's salary	$	14,601	$	25,301	$	(10,700)
Public contributions for vacation guide costs		1,506		979		527
	$	16,107	$	26,280	$	(10,173)
Capital						
Artifact inventory and cataloguing	$	59,916	$	2,084	$	57,832
HERMAN'S DIRECTORATE						
Operations and maintenance						
Public information	$	-	$	8,695	$	(8,695)

GOVERNMENT OF THE YUKON TERRITORY — Schedule 5

Comparative Schedule of Recoveries
for the year ended March 31, 1992

	1992	1991	Increase (Decrease)
INTEREST			
Operations and maintenance			
Interest	$ 1,190,474	$ 1,125,410	$ 66,064
TOTALS			
Operations and maintenance	$ 44,899,680	$ 39,805,592	$ 5,194,088
Capital	11,941,430	7,934,012	4,007,418
	56,841,110	47,739,604	9,101,506
less: Land recoveries transferred to land held for sale	1,185,572	2,241,084	961,488
Local improvement recoveries transferred to long-term receivables	178,199	77,837	100,362
Loan payments transferred to long-term receivables	1,022,641	625,350	697,291
	$ 51,954,698	$ 45,950,333	$ 8,316,365

[redacted] Schedule 4

Schedule of Recoveries by Department
for the year ended March 31, 1992

	Main Estimates	Supplementary Estimates	Revised Estimates	Actual Recoveries	Under (Over) Estimates
[redacted]					
Operations and maintenance					
Aboriginal language program	$ 1,077,000	$ 84,000	$ 1,161,000	$ 1,252,550	$ (91,550)
French language program	849,000	127,000	976,000	665,992	10,008
Statistics Canada	47,000	119,000	166,000	136,472	29,528
Canada Service Bureau/Inquiry Centre	21,000	-	21,000	20,795	205
	$ 1,674,000	$ 330,000	$ 2,004,000	$ 2,075,809	$ (51,809)
Capital					
Labour force survey equipment	$ -	$ 15,000	$ 15,000	$ -	$ 15,000

[redacted] of the Yukon Territory

Schedule 4

Schedule of Recoveries by Department
for the year ended March 31, 1992

	Main Estimates	Supplementary Estimates	Revised Estimates	Actual Recoveries	Under (Over) Estimates
[redacted] and Transportation Services					
Operations and maintenance					
Alaska Highway agreement - EPW	$ 23,177,000	$ (199,000)	$ 11,987,000	$ 12,193,630	$ (206,630)
Airports - AGY	821,000	45,000	866,000	897,274	(31,274)
Emergency measures	114,000	832,000	946,000	796,925	149,075
Weigh stations - national safety code	250,000	68,000	318,000	328,199	(10,199)
Sports and fitness	-	337,000	337,000	328,509	8,491
Arts	-	250,000	250,000	222,962	27,038
Community assessments	199,000	-	199,000	208,246	(9,246)
Recoverable services	458,000	-	458,000	196,751	661,249
Water and sewer services	166,000	-	166,000	172,362	(6,362)
VHF mobile radio operations	80,000	32,000	112,000	89,850	22,150
Mosquito control	34,000	7,000	41,000	41,052	(52)
Sports and recreation	-	38,000	38,000	37,400	600
Highways employees housing	23,000	(6,000)	17,000	28,670	(11,670)
Departmental land claims	166,000	-	166,000	-	166,000
Sundry	-	-	-	(38,861)	38,861
	$ 24,450,000	$ 1,403,000	$ 26,073,000	$ 26,019,407	$ 53,593

GOVERNMENT OF THE YUKON TERRITORY

Schedule 4

Schedule of Recoveries by Department
for the year ended March 31, 1992

	Main Estimates	Supplementary Estimates	Revised Estimates	Actual Recoveries	Under (Over) Estimates
COMMUNITY AND TRANSPORTATION SERVICES					
Capital					
Land development cost recovery	$ 7,105,000	$ (941,000)	$ 6,164,000	$ 3,185,372	$ 2,978,628
Porter Creek "C" litigation	-	2,582,000	2,582,000	2,339,927	242,663
Airports - MET	3,063,000	(315,000)	1,048,000	968,194	79,806
VHF replacement	124,000	-	124,000	920,785	(796,785)
Planning and engineering	-	200,000	200,000	200,000	-
Rural electrification and telephone	150,000	66,000	216,000	178,199	37,801
Emergency measures	84,000	(10,000)	74,000	33,100	40,900
Block funding project assistance	-	25,000	25,000	29,773	(4,773)
Roads and streets	14,000	(14,000)	-	5,467	(5,467)
Recovery offset - local improvement	-	4,000	4,000	-	4,000
Water and sewer mains	99,000	(99,000)	-	-	-
Highway construction	10,000	(10,000)	-	-	-
Sundry	-	-	-	(60,823)	60,823
	$ 8,953,000	$ 456,000	$ 9,359,000	8,319,604	$ 2,039,396
Less: Land recoveries transferred to land held for sale				3,185,372	
Local improvement recoveries transferred to long-term receivables				178,199	
				$ 2,956,033	

GOVERNMENT OF THE YUKON TERRITORY

Schedule 4

Schedule of Recoveries by Department
for the year ended March 31, 1992

	Main Estimates	Supplementary Estimates	Revised Estimates	Actual Recoveries	Under (Over) Estimates
ECONOMIC DEVELOPMENT					
Capital					
Economic programs					
Economic development agreement	$ -	$ 2,601,000	$ 2,601,000	$ 1,703,223	$ 895,777
Business development fund	2,705,000	340,000	3,045,000	957,323	2,087,677
Energy and mines					
Economic development agreement	-	1,010,000	1,010,000	780,757	237,243
Energy conservation fund (SEAL)	478,000	340,000	818,000	456,520	361,480
Yukon energy alternatives (YEAP)	410,000	(200,000)	210,000	-	210,000
Economic, policy, planning and research					
Northern oil and gas action plan	212,000	-	212,000	188,000	23,000
Economic development agreement	1,675,000	(1,675,000)	-	-	-
	$ 5,467,000	$ 2,520,000	$ 7,987,000	4,160,823	$ 3,810,177
Less loan payments transferred to long-term receivables				1,822,641	
				$ 2,046,182	

[redacted] Schedule 4

Schedule of Recoveries by Department
for the year ended March 31, 1992

	Main Estimates	Supplementary Estimates	Revised Estimates	Actual Recoveries	Under (Over) Estimates
[redacted]					
Operations and maintenance					
CEIC course purchases	$ 1,179,000	$ -	$ 1,179,000	$ 1,344,939	$ (165,939)
French language programs	1,120,000	-	1,120,000	1,090,321	34,679
Start initiative	-	324,000	324,000	307,100	16,900
Planning and support services	291,000	-	291,000	172,924	118,076
Student accomodation	144,000	-	144,000	84,250	61,750
DND - overseas teachers	57,000	-	57,000	60,434	(3,434)
Staff accomodation	42,000	-	42,000	29,426	12,574
Teacher's aides	-	-	-	18,223	(18,223)
Tutors	-	-	-	10,504	(10,504)
Summer computer camp	6,000	-	6,000	6,600	(600)
Administration	-	-	-	5,286	(5,286)
Extension programs	-	-	-	3,445	(3,445)
Occupational training certification	2,000	-	2,000	1,105	895
YOTP	-	-	-	599	(599)
Vandalism	-	-	-	152	(152)
Busing	48,000	-	48,000	-	48,000
Recruitment	12,000	-	12,000	-	12,000
Custodial	17,000	-	17,000	-	17,000
Learning resource centre	24,000	-	24,000	-	24,000
	$ 2,942,000	$ 324,000	$ 3,266,000	$ 3,344,378	$ (72,378)

[redacted] GOVERNMENT OF THE YUKON TERRITORY Schedule 4

Schedule of Recoveries by Department
for the year ended March 31, 1992

	Main Estimates	Supplementary Estimates	Revised Estimates	Actual Recoveries	Under (Over) Estimates
EDUCATION					
Capital					
Yukon Arts Centre	$ -	$ 1,000,000	$ 1,000,000	$ 750,000	$ 250,000
FINANCE					
Operations and maintenance					
Corporations' administration	$ 6,000	$ -	$ 6,000	$ 6,000	$ -
Sundry	-	-	-	780	(780)
	$ 6,000	$ -	$ 6,000	$ 6,780	$ (780)

[redacted]

GOVERNMENT OF THE YUKON TERRITORY

Schedule 4

Schedule of Recoveries by Department
for the year ended March 31, 1992

	Main Estimates	Supplementary Estimates	Revised Estimates	Actual Recoveries	Under (Over) Estimates
GOVERNMENT SERVICES					
Operations and maintenance					
Rental of property	$ 180,000	$ 37,000	$ 217,000	$ 206,104	$ 10,896
Queen's printer subscriptions	54,000	24,000	58,000	53,444	4,556
Pooled vehicle maintenance	34,000	-	34,000	37,584	(3,584)
Workstation maintenance	34,000	52,000	86,000	25,708	60,292
Building maintenance recovery	-	1,000	1,000	14,248	(13,248)
Deposit forfeitures	-	-	-	7,029	(7,029)
Processing	-	4,000	4,000	4,475	(475)
Travel agent processing	3,000	-	3,000	-	3,000
Miscellaneous recoveries	-	-	-	34,816	(34,816)
	$ 285,000	$ 118,000	$ 403,000	$ 385,399	$ 17,601
Capital					
Systems equipment	$ 107,000	$ 94,000	$ 201,000	$ 208,832	$ (7,832)
Asset sales	150,000	30,000	180,000	167,416	12,584
Office equipment	44,000	-	44,000	57,196	(13,196)
Third party accident recovery	1,000	-	1,000	3,161	(2,161)
Queen's printer	-	-	-	2,000	(2,000)
Systems development	90,000	-	90,000	595	89,405
Pooled vehicles	84,000	-	84,000	-	84,000
	$ 476,000	$ 124,000	$ 600,000	$ 439,909	$ 161,080

[redacted]

Schedule 4

Schedule of Recoveries by Department
for the year ended March 31, 1992

	Main Estimates	Supplementary Estimates	Revised Estimates	Actual Recoveries	Under (Over) Estimates
[redacted]					
Operations and maintenance					
Canada assistance plan	$ 5,292,000	$ 2,487,000	$ 7,779,000	$ 8,049,011	$ (270,011)
Native hospital care	2,100,000	989,000	3,089,000	4,122,752	(1,033,752)
Native social services	1,810,000	500,000	2,310,000	2,985,684	(675,684)
Native medical care	990,000	190,000	1,180,000	1,119,424	60,576
Vocational rehabilitation	1,254,000	-	1,254,000	1,075,818	180,182
Young Offenders Act	1,180,000	-	1,180,000	1,055,440	124,560
Reciprocal billing	1,100,000	72,000	1,180,000	1,032,772	147,228
Senior citizen facilities	568,000	131,000	699,000	812,093	(113,093)
Health transfer planning	-	374,000	374,000	266,162	107,838
Home care	18,000	-	18,000	69,333	(84,333)
Family allowance	40,000	-	40,000	28,295	11,705
Third party - hospital care	50,000	-	50,000	51,337	(1,337)
Communication aids	54,000	-	54,000	39,266	14,734
Miscellaneous health programs	10,000	-	10,000	25,997	(15,997)
Social assistance and child welfare	-	-	-	27,798	(27,798)
Third party - medical care	13,000	-	13,000	11,963	1,037
Medicine Patent Act	24,000	(10,000)	14,000	13,924	86
Third party - medical travel	2,000	-	2,000	1,778	221
Sundry	-	-	-	(564,077)	564,077
Allowance for doubtful account	-	-	-	(1,060,796)	1,060,796
	$ 14,042,000	$ 4,733,000	$ 18,275,000	$ 18,479,788	$ (795,248)

GOVERNMENT OF THE YUKON TERRITORY

Schedule 4

Schedule of Recoveries by Department
for the year ended March 31, 1992

	Main Estimates	Supplementary Estimates	Revised Estimates	Actual Recoveries	Under (Over) Estimates
HEALTH AND SOCIAL SERVICES					
Capital					
Whitehorse General Hospital planning	$ -	$ 100,000	$ 100,000	$ -	$ 100,000
JUSTICE					
Operations and maintenance					
French language agreement	$ 144,000	$ 258,000	$ 402,000	$ 344,574	$ 57,426
Legal aid	409,000	26,000	435,000	440,984	(5,984)
Occupational health and safety - WCB	502,000	-	502,000	417,830	84,170
Compensation for victims of crime	90,000	160,000	250,000	324,677	(74,677)
Native courtworkers program	124,000	11,000	135,000	135,018	(18)
Gun control	55,000	-	55,000	65,450	(10,450)
Victim/witness care unit	50,000	-	50,000	50,000	-
National Parole Board	30,000	-	30,000	37,312	(7,312)
Firearms acquisition permits	10,000	-	10,000	1,685	8,315
	$ 1,414,000	$ 455,000	$ 2,871,000	$ 2,819,752	$ 51,248

[redacted]

Schedule 4

Schedule of Recoveries by Department
for the year ended March 31, 1992

	Main Estimates	Supplementary Estimates	Revised Estimates	Actual Recoveries	Under (Over) Estimates
JUSTICE					
Capital					
Occupational health and safety equipment	$ 3,000	$ -	$ 3,000	$ -	$ 3,000
French language agreement	-	-	-	(332)	332
	$ 3,000	$ -	$ 3,000	$ (332)	$ 3,332
PUBLIC SERVICE COMMISSION					
Operations and maintenance					
Yukon College	$ 50,000	$ 4,000	$ 54,062	$ 54,250	$ 1,762

[redacted]

GOVERNMENT OF THE YUKON TERRITORY

Schedule 4

Schedule of Recoveries by Department
For the year ended March 31, 1992

	Main Estimates	Supplementary Estimates	Revised Estimates	Actual Recoveries	Under (Over) Estimates
RENEWABLE RESOURCES					
Operations and maintenance					
Inuvialuit final agreement	$ 950,000	$ (215,000)	$ 640,000	$ 625,688	$ 14,312
Freshwater fisheries	-	250,000	250,000	250,000	-
Wildlife habitat Canada	241,000	20,000	261,000	332,252	28,748
Yukon Energy Corporation	-	100,000	100,000	100,000	-
Contaminates study - DIAND	-	40,000	40,000	40,950	29,050
Federal government - PSC	-	23,000	23,000	24,452	(1,452)
Alberta Research Council	-	18,000	18,000	17,749	251
Fur Institute of Canada	-	12,000	12,000	12,000	-
Canadian wildlife service	-	6,000	6,000	6,000	-
Yukon Outfitters Association	-	5,000	5,000	5,000	-
Agriculture Canada	4,000	-	4,000	2,500	2,500
Miscellaneous recoveries	-	-	-	1,758	(1,758)
Miscellaneous insurance	-	1,000	1,000	1,455	(455)
Canada	-	1,000	1,000	876	124
Yukon land use planning	512,000	(512,000)	-	-	-
	$ 1,707,000	$ (326,000)	$ 1,401,000	$ 1,288,889	$ 112,111

[redacted] OF THE YUKON TERRITORY

Schedule 4

Schedule of Recoveries by Department
for the year ended March 31, 1992

	Main Estimates	Supplementary Estimates	Revised Estimates	Actual Recoveries	Under (Over) Estimates
[redacted]					
Capital					
Marshall Island - ITA	$ 240,000	$ (42,000)	$ 210,000	$ 217,044	$ 934
Parks Canada	-	20,000	20,000	14,933	5,067
Wildlife Habitat Canada	-	11,000	11,000	11,600	(600)
Miscellaneous recoveries	-	1,000	1,000	1,288	(288)
	$ 240,000	$ (10,000)	$ 230,000	$ 244,859	$ 5,841
[redacted]					
Operations and maintenance					
National Museum of Canada					
conservator's salary	$ 10,000	$ 5,000	$ 15,000	$ 14,601	$ 399
Public contributions					
for vacation guide costs	30,000	(29,000)	1,000	1,384	(384)
	$ 40,000	$ (24,000)	$ 16,000	$ 16,127	$ (127)
Capital					
Artifact inventory and cataloguing	$ -	$ 40,000	$ 40,000	$ 39,934	$ 66

[redacted] Schedule A

Schedule of Reconciliation by Department
For the year ended March 31, [redacted]

	Main Estimates	Supplementary Estimates	Revised Estimates	Actual Reconciliation	Under (Over) Estimates
[redacted]					
Operations and maintenance					
Conferences	$ 1,000	$ (1,000)	$ -	$ -	$ -
International Women's Day dinner	1,000	(1,000)	-	-	-
	$ 2,000	$ (2,000)	$ -	$ -	$ -
[redacted]					
Operations and maintenance					
Interest	$ 1,810,000	$ -	$ 1,810,000	$ 1,292,474	$ (177,474)

[redacted]

Schedule 4

Schedule of Remuneration by Department
For the year ended March 31, [redacted]

	Main Estimates	Supplementary Estimates	Revised Estimates	Actual Remuneration	Under (Over) Estimates
TOTALS					
Operations and maintenance	$ [redacted]	$ [redacted]	$ [redacted]	$ [redacted]	$ [redacted]
Capital	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]
	$ [redacted]	$ [redacted]	$ [redacted]	$ [redacted]	$ [redacted]
Less: Land remuneration transferred to land held for sale				[redacted]	
Land improvement remuneration transferred to long-term receivables				[redacted]	
Loan payments transferred to long-term receivables				[redacted]	
				$ [redacted]	

[illegible]

[illegible] Schedule 5

Comparative Schedule of Expenditures
For the year ended March 31, 1992

	1992	1991	Increase (Decrease)
[illegible]			
Operations and maintenance			
Retirement allowances/death benefits	$ 1,071,331	$ 242,000	$ 1,329,331
Legislative services	1,482,047	1,366,918	115,129
Legislative Assembly Office	434,411	347,728	86,683
Elections	96,296	111,742	(15,446)
	$ 3,084,784	$ 2,068,388	$ 1,485,216
EXECUTIVE COUNCIL OFFICE			
Operations and maintenance			
French and aboriginal languages	$ 1,918,915	$ 1,150,587	$ 768,328
Land Claims Secretariat	1,380,333	1,118,845	261,488
Cabinet support	1,234,234	1,011,929	222,305
Administration/Secretariat	968,020	805,439	162,581
Bureau of Statistics	804,474	727,228	77,246
Public Affairs Bureau	700,261	633,771	66,490
Constitutional development, devolution and intergovernmental relations	568,123	433,395	134,728
Policy and planning	358,441	337,478	20,963
Public inquiries and plebiscites	292,277	-	292,277
Bureau of Management Improvement	134,948	342,204	(207,256)
Office of the Commissioner	118,980	136,058	(18,078)
	$ 8,391,510	$ 6,867,854	$ 1,823,656
Capital			
Bureau of Statistics	$ 41,019	$ 23,001	$ 18,018
Public Affairs Bureau	7,439	4,957	2,482
Aboriginal language equipment	-	66,296	(66,296)
	$ 48,458	$ 94,254	$ (45,796)

GOVERNMENT OF THE YUKON TERRITORY

Schedule 5

Comparative Schedule of Expenditures
For the year ended March 31, 1992

	1992	1991	Increase (Decrease)
COMMUNITY AND TRANSPORTATION SERVICES			
Operations and maintenance			
Transportation	$ 38,117,039	$ 38,344,740	$ (27,842)
Municipal and community affairs	23,240,062	24,756,186	(1,511,124)
Office of the Deputy Minister	1,792,423	1,175,000	617,423
Corporate services	1,251,813	1,183,000	68,813
	$ 64,404,317	$ 65,358,926	$ (954,629)
Capital			
Transportation	$ 19,192,757	$ 18,821,175	$ 371,582
Municipal and community affairs	11,894,910	8,224,000	3,670,910
Office of the Deputy Minister	2,134,050	3,034,000	(899,950)
Allowance - land write-off	275,901	-	275,901
	27,197,618	29,977,175	(2,779,557)
Less: Land development costs transferred to land held for sale	2,978,713	2,910,757	67,956
Local improvement costs transferred to long-term receivables	44,430	594,304	(549,874)
	$ 24,174,475	$ 26,472,114	$ (2,297,639)
ECONOMIC DEVELOPMENT			
Operations and maintenance			
Economic policy, planning and research	$ 1,181,247	$ 1,174,518	$ 6,729
Administration	561,924	539,432	22,492
Economic programs	521,868	445,958	75,910
Energy and mines	138,775	247,496	(108,721)
	$ 2,382,814	$ 2,407,404	$ (24,590)

GOVERNMENT OF THE YUKON TERRITORY — Schedule 5

Comparative Schedule of Expenditures
for the year ended March 31, 1992

	1992	1991	Increase (Decrease)
ECONOMIC DEVELOPMENT			
Capital			
Economic programs	$ 7,597,807	$ 7,460,439	$ 137,368
Energy and mines	2,588,157	2,000,680	587,477
Economic policy, planning and research	188,801	133,291	55,510
Administration	4,681	-	4,681
	10,379,446	9,594,410	785,036
Less loans transferred to long-term receivables	2,300,773	2,574,570	(273,797)
	$ 8,078,673	$ 7,019,840	$ 1,058,833
EDUCATION			
Operations and maintenance			
Public schools	$ 48,222,954	$ 41,831,053	$ 6,391,901
Advanced education	15,288,680	14,758,680	530,000
Libraries and archives	1,791,019	1,670,526	120,493
Finance and administration	1,402,028	1,071,403	330,625
	$ 66,704,681	$ 59,331,662	$ 7,373,019
Capital			
Public schools	$ 13,740,012	$ 12,552,530	$ 1,187,482
Finance and administration	4,814,688	3,175,272	1,639,416
Libraries and archives	1,243,711	2,193,999	(950,288)
Advanced education	647,905	1,274,461	(626,556)
	$ 20,446,316	$ 19,196,262	$ 1,250,054
FINANCE			
Operations and maintenance			
Treasury	$ 3,711,392	$ 3,788,709	$ (77,317)
M.C.B. supplementary benefits	364,033	360,878	3,155
Allowance - bad debts	240,647	42,861	197,786
	$ 4,316,072	$ 4,192,448	$ 123,624

GOVERNMENT OF THE YUKON TERRITORY

Schedule 5

Comparative Schedule of Expenditures
for the year ended March 31, 1992

	1992	1991	Increase (Decrease)
GOVERNMENT SERVICES			
Operations and maintenance			
Property management	$ 11,742,589	$ 9,588,915	$ 2,153,674
Systems and computing services	4,132,464	3,642,041	490,423
Supply services	3,959,213	3,889,354	69,859
Administration	1,846,280	1,765,297	80,983
Central stores inventory adjustment	22,115	(3,524)	25,639
	$ 21,702,661	$ 18,882,083	$ 2,820,578
Capital			
Property management	$ 3,157,715	$ 2,909,817	$ 247,898
Systems and computing services	2,117,213	1,065,567	1,051,646
Supply services	1,314,495	801,972	512,523
Administration	172,707	43,491	129,216
	$ 6,762,130	$ 4,820,847	$ 1,941,283
HEALTH AND SOCIAL SERVICES			
Operations and maintenance			
Health services	$ 38,483,056	$ 32,843,562	$ 5,639,494
Social services	11,340,076	8,784,611	2,555,465
Family and children's services	8,206,529	6,458,916	1,747,613
Regional services	4,258,465	3,457,960	800,505
Juvenile justice	3,541,238	3,208,842	332,396
Policy, planning and administration	1,871,018	2,034,008	(162,990)
Sundry	(58,304)	456,474	(514,778)
	$ 67,642,078	$ 57,244,373	$ 10,397,705

GOVERNMENT OF THE YUKON TERRITORY

Schedule 5

Comparative Schedule of Expenditures
for the year ended March 31, 1992

	1992	1991	Increase (Decrease)
HEALTH AND SOCIAL SERVICES			
Capital			
Health services	$ 978,236	$ 443,018	$ 535,218
Juvenile justice	323,244	196,289	126,955
Family and children's services	273,767	414,687	(140,920)
Social services	246,820	274,101	(27,281)
Regional services	161,715	164,408	(2,693)
Policy, planning and administration	15,228	6,800	8,428
	$ 1,999,010	$ 1,499,303	$ 499,707
JUSTICE			
Operations and maintenance			
Policy and community programs	$ 10,277,722	$ 9,945,410	$ 332,312
Solicitor General	5,637,755	5,183,339	454,416
Attorney General	3,596,476	2,449,611	1,146,865
Court services	2,943,905	2,671,564	271,441
Justice services	2,851,202	2,377,615	473,587
Administration	1,309,451	934,666	374,785
Human rights	272,892	283,053	(10,161)
	$ 26,888,503	$ 23,845,258	$ 3,043,245
Capital			
Solicitor General	$ 234,964	$ 28,418	$ 206,546
Justice services	58,852	72,355	(13,503)
Court services	29,014	41,773	(12,759)
Administration	6,410	5,621	789
Attorney General	-	4,546	(4,546)
	$ 329,240	$ 152,713	$ 176,527

GOVERNMENT OF THE YUKON TERRITORY

Schedule 5

Comparative Schedule of Expenditures
for the year ended March 31, 1992

	1992	1991	Increase (Decrease)
PUBLIC SERVICE COMMISSION			
Operations and maintenance			
Leave accruals	$ 3,646,719	$ 2,869,723	$ 776,996
Staff development	987,788	662,000	325,788
Staffing	965,251	1,118,095	(152,844)
Compensation	587,350	466,895	120,455
Corporate services and employment equity	579,515	593,903	(14,388)
Employee records and pensions	479,488	412,192	67,296
Labour relations	463,760	504,894	(41,134)
Finance and administration	366,107	387,000	(20,893)
Workers' compensation fund	352,629	586,006	(233,377)
	$ 8,428,607	$ 7,600,708	$ 827,899
RENEWABLE RESOURCES			
Operations and maintenance			
Fish and wildlife	$ 5,304,129	$ 4,733,988	$ 570,141
Parks, resources and regional planning	2,185,321	2,309,337	(124,016)
Policy and planning	1,621,042	1,706,647	(85,605)
Administration	1,211,942	1,146,276	65,666
Land claims	1,066,877	615,519	451,358
Agriculture	395,075	346,503	48,572
	$ 11,784,386	$ 10,858,270	$ 926,116
Capital			
Parks, resources and regional planning	$ 960,373	$ 544,955	$ 415,418
Administration	305,730	155,689	150,041
Land claims	217,066	334,000	(116,934)
Fish and wildlife	148,509	-	148,509
Agriculture	-	97,481	(97,481)
Policy and planning	-	43,907	(43,907)
	$ 1,631,678	$ 1,176,032	$ 455,646

GOVERNMENT OF THE YUKON TERRITORY

Schedule 5

Comparative Schedule of Expenditures
for the year ended March 31, 1992

	1992	1991	Increase (Decrease)
TOURISM			
Operations and maintenance			
Marketing	$ 3,181,279	$ 3,120,495	$ 60,784
Heritage	713,116	597,673	115,443
Administration	705,730	745,411	(39,681)
Development	357,855	334,290	23,565
	$ 4,957,980	$ 4,797,869	$ 160,111
Capital			
Marketing	$ 2,600,795	$ 316,813	$ 2,283,982
Heritage	1,627,380	1,046,348	581,032
Development	360,532	187,633	172,899
	$ 4,588,707	$ 1,550,794	$ 3,037,913
WOMEN'S DIRECTORATE			
Operations and maintenance			
Public information, policy and program development	$ 461,036	$ 345,701	$ 115,335
LOAN INTEREST			
Operations and maintenance			
Interest	$ 893,450	$ 875,307	$ 18,143

GOVERNMENT OF THE YUKON TERRITORY

Schedule 5

Comparative Schedule of Expenditures
for the year ended March 31, 1992

	1992	1991	Increase (Decrease)
YUKON HOUSING CORPORATION			
Operations and maintenance			
Expenditures	$ 3,446,000	$ 3,176,000	$ 270,000
Capital			
Central and housing services	$ 1,132,000	$ 1,005,000	$ 127,000
TOTALS			
Operations and maintenance	$ 296,140,873	$ 267,568,311	$ 28,572,562
Capital	74,454,653	69,042,368	5,412,285
	370,595,526	336,610,679	33,984,847
Less: Land development costs transferred to land held for sale	2,978,713	2,910,737	67,976
Local improvement costs transferred to long-term receivables	44,430	399,306	(354,876)
Loans transferred to long-term receivables	2,300,773	2,574,570	(273,797)
	$ 365,271,610	$ 330,726,066	$ 34,545,544

GOVERNMENT OF THE YUKON TERRITORY

Schedule 6

Schedule of Expenditures by Department
for the year ended March 31, 1992

	Main Estimates	Supplementary Estimates	Transfers	Revised Appropriation	Actual Expenditures	Under (Over) Appropriation
YUKON LEGISLATIVE ASSEMBLY						
Operations and maintenance						
Retirement allowances/death benefits	$ 230,000	$ 1,348,000	$ -	$ 1,578,000	$ 1,572,301	$ 5,699
Legislative services	1,474,000	38,000	-	1,512,000	1,482,547	29,453
Legislative Assembly Office	390,000	39,000	-	429,000	414,622	14,378
Elections	102,000	-	-	102,000	95,296	6,704
	$ 2,196,000	$ 1,425,000	$ -	$ 3,621,000	$ 3,564,766	$ 56,234

GOVERNMENT OF THE YUKON TERRITORY

Schedule 6

Schedule of Expenditures by Department
for the year ended March 31, 1992

	Main Estimates	Supplementary Estimates	Transfers	Revised Appropriation	Actual Expenditures	Under (Over) Appropriation
EXECUTIVE COUNCIL OFFICE						
Operations and maintenance						
French and aboriginal languages	$ 1,626,000	$ 212,000	$ -	$ 1,838,000	$ 1,918,925	$ (80,925)
Land Claims Secretariat	1,080,000	124,000	220,000	1,424,000	1,380,533	43,467
Cabinet support	1,044,000	244,000	-	1,288,000	1,216,214	71,786
Administration/Secretariat	775,000	139,000	-	914,000	948,520	(34,520)
Bureau of Statistics	597,000	181,000	-	778,000	804,474	(26,474)
Public Affairs Bureau	669,000	65,000	-	734,000	700,261	33,739
Constitutional development, devolution and intergovernmental relations	527,000	148,000	(120,000)	555,000	560,123	(5,123)
Policy and planning	343,000	39,000	-	382,000	358,662	23,338
Public inquiries and plebiscites	-	175,000	82,000	257,000	252,277	4,723
Bureau of Management Improvement	343,000	(15,000)	(182,000)	146,000	135,348	10,652
Office of the Commissioner	120,000	7,000	-	127,000	115,983	11,017
	$ 7,124,000	$ 1,319,000	$ -	$ 8,443,000	$ 8,391,320	$ 51,680
Capital						
Bureau of Statistics	$ 27,000	$ 15,000	$ -	$ 42,000	$ 41,019	$ 981
Public Affairs Bureau	8,000	-	-	8,000	7,489	511
	$ 35,000	$ 15,000	$ -	$ 50,000	$ 48,508	$ 1,492

GOVERNMENT OF THE YUKON TERRITORY

Schedule 6

Schedule of Expenditures by Department
for the year ended March 31, 1992

	Main Estimates	Supplementary Estimates	Transfers	Revised Appropriation	Actual Expenditures	Under (Over) Appropriation
COMMUNITY AND TRANSPORTATION SERVICES						
Operations and maintenance						
Transportation	$ 36,775,000	$ 1,976,000	$ -	$ 38,751,000	$ 38,117,220	$ 633,780
Municipal and community affairs	15,284,000	7,972,000	-	23,256,000	23,245,062	10,938
Office of the Deputy Minister	978,000	1,063,000	-	2,041,000	1,792,423	248,577
Corporate services	1,267,000	27,000	-	1,294,000	1,251,812	42,188
	$ 54,304,000	$ 11,038,000	$ -	$ 65,342,000	$ 64,406,517	$ 935,483
Capital						
Transportation	$ 13,596,000	$ 1,220,000	$ -	$ 14,816,000	$ 13,192,757	$ 1,623,243
Municipal and community affairs	21,641,000	(4,642,000)	-	16,999,000	11,534,910	5,464,090
Office of the Deputy Minister	2,172,000	54,000	-	2,226,000	2,136,050	89,950
Allowance - land write-off	-	-	-	-	273,901	(273,901)
	$ 37,409,000	$ (3,368,000)	$ -	$ 34,041,000	27,137,618	$ 6,903,382
Less: Land development costs transferred to land held for sale					2,978,713	
Local improvement costs transferred to long-term receivables					44,430	
					$ 24,114,475	

GOVERNMENT OF THE YUKON TERRITORY

Schedule 6

Schedule of Expenditures by Department
for the year ended March 31, 1992

	Main Estimates	Supplementary Estimates	Transfers	Revised Appropriation	Actual Expenditures	Under (Over) Appropriation
ECONOMIC DEVELOPMENT						
Operations and maintenance						
Economic policy, planning and research	$ 923,000	$ 446,000	$ -	$ 1,369,000	$ 1,151,247	$ 217,753
Administration	497,000	105,000	-	602,000	563,934	38,066
Economic programs	503,000	51,000	-	554,000	521,860	32,140
Energy and mines	323,000	63,000	-	386,000	315,775	70,225
	$ 2,246,000	$ 665,000	$ -	$ 2,911,000	$ 2,552,816	$ 358,184
Capital						
Economic programs	$ 6,900,000	$ 4,927,000	$ -	$ 11,827,000	$ 7,597,807	$ 4,229,193
Energy and mines	1,830,000	1,350,000	-	3,180,000	2,588,157	591,843
Economic policy, planning and research	2,978,000	(2,766,000)	-	212,000	188,801	23,199
Administration	5,000	-	-	5,000	4,681	319
	$ 11,713,000	$ 3,511,000	$ -	$ 15,224,000	10,379,446	$ 4,844,554
Less loans transferred to long-term receivables					2,300,773	
					$ 8,078,673	

GOVERNMENT OF THE YUKON TERRITORY

Schedule 6

Schedule of Expenditures by Department
for the year ended March 31, 1992

	Main Estimates	Supplementary Estimates	Transfers	Revised Appropriation	Actual Expenditures	Under (Over) Appropriation
EDUCATION						
Operations and maintenance						
Public schools	$ 40,760,000	$ 6,015,000	$ 96,000	$ 46,871,000	$ 48,222,954	$ (1,351,954)
Advanced education	14,084,000	2,195,000	(208,000)	16,071,000	15,288,680	782,320
Libraries and archives	1,688,000	168,000	(8,000)	1,848,000	1,791,019	56,981
Finance and administration	1,062,000	371,000	120,000	1,553,000	1,402,028	150,972
	$ 57,594,000	$ 8,749,000	$ -	$ 66,343,000	$ 66,704,681	$ (361,681)
Capital						
Public schools	$ 11,305,000	$ 2,462,000	$ 315,000	$ 14,082,000	$ 13,740,012	$ 341,988
Finance and administration	-	5,095,000	(63,000)	5,032,000	4,814,688	217,312
Libraries and archives	356,000	841,000	60,000	1,257,000	1,243,711	13,289
Advanced education	390,000	604,000	(312,000)	682,000	647,905	34,095
	$ 12,051,000	$ 9,002,000	$ -	$ 21,053,000	$ 20,446,316	$ 606,684

GOVERNMENT OF THE YUKON TERRITORY

Schedule 6

Schedule of Expenditures by Department
for the year ended March 31, 1992

	Main Estimates	Supplementary Estimates	Transfers	Revised Appropriation	Actual Expenditures	Under (Over) Appropriation
FINANCE						
Operations and maintenance						
Treasury	$ 4,026,000	$ 328,000	$ -	$ 4,354,000	$ 3,711,392	$ 642,608
W.C.B. supplementary benefits	374,000	-	-	374,000	364,033	9,967
Allowance - bad debts	67,000	-	-	67,000	240,647	(173,647)
	$ 4,467,000	$ 328,000	$ -	$ 4,795,000	$ 4,316,072	$ 478,928

GOVERNMENT OF THE YUKON TERRITORY

Schedule 6

Schedule of Expenditures by Department
for the year ended March 31, 1992

	Main Estimates	Supplementary Estimates	Transfers	Revised Appropriation	Actual Expenditures	Under (Over) Appropriation
GOVERNMENT SERVICES						
Operations and maintenance						
Property management	$ 11,064,000	$ 926,000	$ -	$ 11,990,000	$ 11,742,589	$ 247,411
Systems and computing services	3,797,000	373,000	-	4,170,000	4,132,464	37,536
Supply services	3,805,000	373,000	-	4,178,000	3,959,213	218,787
Administration	1,678,000	311,000	-	1,989,000	1,846,280	142,720
Central stores inventory adjustment	-	-	-	-	22,115	(22,115)
	$ 20,344,000	$ 1,983,000	$ -	$ 22,327,000	$ 21,702,661	$ 624,339
Capital						
Property management	$ 3,147,000	$ 360,000	$ -	$ 3,507,000	$ 3,157,715	$ 349,285
Systems and computing services	2,154,000	116,000	-	2,270,000	2,117,213	152,787
Supply services	1,249,000	13,000	-	1,262,000	1,314,495	(52,495)
Administration	450,000	(100,000)	-	350,000	172,707	177,293
	$ 7,000,000	$ 389,000	$ -	$ 7,389,000	$ 6,762,130	$ 626,870

GOVERNMENT OF THE YUKON TERRITORY

Schedule 6

Schedule of Expenditures by Department
for the year ended March 31, 1992

	Main Estimates	Supplementary Estimates	Transfers	Revised Appropriation	Actual Expenditures	Under (Over) Appropriation
HEALTH AND SOCIAL SERVICES						
Operations and maintenance						
Health services	$ 33,741,000	$ 4,886,000	$ -	$ 38,627,000	$ 38,483,056	$ 143,944
Social services	7,544,000	3,896,000	-	11,440,000	11,340,076	99,924
Family and children's services	6,453,000	1,483,000	-	7,936,000	8,206,529	(270,529)
Regional services	3,126,000	1,263,000	-	4,389,000	4,258,465	130,535
Juvenile justice	3,013,000	266,000	-	3,279,000	3,541,238	(262,238)
Policy, planning and administration	1,870,000	196,000	-	2,066,000	1,871,018	194,982
Sundry	-	-	-	-	(58,304)	58,304
	$ 55,747,000	$ 11,990,000	$ -	$ 67,737,000	$ 67,642,078	$ 94,922
Capital						
Health services	$ 608,000	$ 437,000	$ -	$ 1,045,000	$ 978,236	$ 66,764
Juvenile justice	75,000	307,000	-	382,000	323,244	58,756
Family and children's services	280,000	3,000	-	283,000	273,767	9,233
Social services	624,000	(347,000)	-	277,000	246,820	30,180
Regional services	298,000	(133,000)	-	165,000	161,715	3,285
Policy, planning and administration	210,000	(150,000)	-	60,000	15,228	44,772
	$ 2,095,000	$ 117,000	$ -	$ 2,212,000	$ 1,999,010	$ 212,990

GOVERNMENT OF THE YUKON TERRITORY

Schedule 6

Schedule of Expenditures by Department
for the year ended March 31, 1992

	Main Estimates	Supplementary Estimates	Transfers	Revised Appropriation	Actual Expenditures	Under (Over) Appropriation
JUSTICE						
Operations and maintenance						
Policy and community programs	$ 286,000	$ 10,046,000	$ -	$ 10,332,000	$ 10,277,722	$ 54,278
Solicitor General	12,869,000	(7,251,000)	-	5,618,000	5,637,755	(19,755)
Attorney General	2,291,000	1,337,000	-	3,628,000	3,596,476	31,524
Court services	2,900,000	(72,000)	-	2,828,000	2,943,005	(115,005)
Justice services	2,566,000	349,000	-	2,915,000	2,851,202	63,798
Administration	925,000	299,000	-	1,224,000	1,309,451	(85,451)
Human rights	295,000	-	-	295,000	272,892	22,108
	$ 22,132,000	$ 4,708,000	$ -	$ 26,840,000	$ 26,888,503	$ (48,503)
Capital						
Solicitor General	$ 154,000	$ 120,000	$ -	$ 274,000	$ 234,964	$ 39,036
Justice services	57,000	1,000	-	58,000	58,852	(852)
Court services	53,000	6,000	-	59,000	29,014	29,986
Administration	6,000	-	-	6,000	6,410	(410)
	$ 270,000	$ 127,000	$ -	$ 397,000	$ 329,240	$ 67,760

GOVERNMENT OF THE YUKON TERRITORY

Schedule 6

Schedule of Expenditures by Department
for the year ended March 31, 1992

	Main Estimates	Supplementary Estimates	Transfers	Revised Appropriation	Actual Expenditures	Under (Over) Appropriation
PUBLIC SERVICE COMMISSION						
Operations and maintenance						
Leave accruals	$ 3,100,000	$ -	$ -	$ 3,100,000	$ 3,646,719	$ (546,719)
Staff development	-	1,139,000	(17,000)	1,122,000	987,788	134,212
Staffing	1,904,000	(973,000)	-	931,000	965,251	(34,251)
Compensation	530,000	45,000	-	575,000	587,350	(12,350)
Corporate services and employment equity	587,000	132,000	17,000	736,000	579,515	156,485
Employee records and pensions	411,000	70,000	-	481,000	479,488	1,512
Labour relations	522,000	(12,000)	-	510,000	463,760	46,240
Finance and administration	455,000	(90,000)	-	365,000	366,107	(1,107)
Worker's compensation fund	307,000	(100,000)	-	207,000	352,629	(145,629)
	$ 7,816,000	$ 211,000	$ -	$ 8,027,000	$ 8,428,607	$ (401,607)

GOVERNMENT OF THE YUKON TERRITORY

Schedule 6

Schedule of Expenditures by Department
for the year ended March 31, 1992

	Main Estimates	Supplementary Estimates	Transfers	Revised Appropriation	Actual Expenditures	Under (Over) Appropriation
RENEWABLE RESOURCES						
Operations and maintenance						
Fish and wildlife	$ 4,482,000	$ 864,000	$ -	$ 5,346,000	$ 5,304,129	$ 41,871
Parks, resources and regional planning	2,465,000	(269,000)	-	2,196,000	2,185,321	10,679
Policy and planning	1,588,000	100,000	-	1,688,000	1,621,042	66,958
Administration	1,169,000	71,000	-	1,240,000	1,211,942	28,058
Land claims	2,294,000	(1,129,000)	-	1,165,000	1,066,877	98,123
Agriculture	353,000	29,000	-	382,000	395,075	(13,075)
	$ 12,351,000	$ (334,000)	$ -	$ 12,017,000	$ 11,784,386	$ 232,614
Capital						
Parks, resources and regional planning	$ 989,000	$ 143,000	$ -	$ 1,132,000	$ 960,373	$ 171,627
Administration	275,000	115,000	-	390,000	305,730	84,270
Land claims	260,000	(42,000)	-	218,000	217,066	934
Fish and wildlife	356,000	(178,000)	-	178,000	148,509	29,491
Policy and planning	90,000	(90,000)	-	-	-	-
	$ 1,970,000	$ (52,000)	$ -	$ 1,918,000	$ 1,631,678	$ 286,322

GOVERNMENT OF THE YUKON TERRITORY

Schedule 6

Schedule of Expenditures by Department
for the year ended March 31, 1992

	Main Estimates	Supplementary Estimates	Transfers	Revised Appropriation	Actual Expenditures	Under (Over) Appropriation
TOURISM						
Operations and maintenance						
Marketing	$ 3,021,000	$ 208,000	$ -	$ 3,229,000	$ 3,181,279	$ 47,721
Heritage	553,000	194,000	-	747,000	713,116	33,884
Administration	502,000	235,000	-	737,000	705,730	31,270
Development	344,000	10,000	-	354,000	357,855	(3,855)
	$ 4,420,000	$ 647,000	$ -	$ 5,067,000	$ 4,957,980	$ 109,020
Capital						
Marketing	$ 2,282,000	$ 1,178,000	$ -	$ 3,460,000	$ 2,600,795	$ 859,205
Heritage	1,556,000	122,000	-	1,678,000	1,627,380	50,620
Development	365,000	21,000	-	386,000	360,532	25,468
	$ 4,203,000	$ 1,321,000	$ -	$ 5,524,000	$ 4,588,707	$ 935,293

GOVERNMENT OF THE YUKON TERRITORY

Schedule 6

Schedule of Expenditures by Department
for the year ended March 31, 1992

	Main Estimates	Supplementary Estimates	Transfers	Revised Appropriation	Actual Expenditures	Under (Over) Appropriation
WOMEN'S DIRECTORATE						
Operations and maintenance						
Public information, policy and program development	$ 335,000	$ 127,000	$ -	$ 462,000	$ 461,036	$ 964
INTEREST ON LOANS						
Operations and maintenance						
Interest	$ 1,019,000	$ -	$ -	$ 1,019,000	$ 893,450	$ 125,550
YUKON HOUSING CORPORATION						
Operations and maintenance						
Expenditures	$ 4,558,000	$ 142,000	$ -	$ 4,700,000	$ 3,446,000	$ 1,254,000
Capital						
Central and housing services	$ 1,087,000	$ -	$ -	$ 1,087,000	$ 1,132,000	$ (45,000)

GOVERNMENT OF THE YUKON TERRITORY

Schedule 6

Schedule of Expenditures by Department
for the year ended March 31, 1992

	Main Estimates	Supplementary Estimates	Transfers	Revised Appropriation	Actual Expenditures	Under (Over) Appropriation
TOTALS						
Operations and maintenance	$256,653,000	$ 42,998,000	$ -	$299,651,000	$296,140,873	$ 3,510,127
Capital	77,833,000	11,062,000	-	88,895,000	74,454,653	14,440,347
	$334,486,000	$ 54,060,000	$ -	$388,546,000	370,595,526	$ 17,950,474
Less: Land development costs transferred to land held for sale					2,978,713	
Local improvement costs transferred to long-term receivables					44,430	
Loans transferred to long-term receivables					2,300,773	
					$365,271,610	

GOVERNMENT OF THE YUKON TERRITORY

Schedule 7

Schedule of Recoveries of Prior Years' Expenditures
for the year ended March 31, 1992

Department	Over Accruals	Other Recoveries	Total
Government Services	$ 54,016	$ 1,444	$ 55,460
Community and Transportation Services	32,408	-	32,408
Education	23,367	695	24,062
Renewable Resources	17,052	-	17,052
Public Service Commission	7,704	-	7,704
Executive Council Office	4,191	100	4,291
Yukon Legislative Assembly	293	-	293
Finance	-	282	282
Health and Social Services	-	83	83
	$ 139,031	$ 2,604	$ 141,635

GOVERNMENT OF THE YUKON TERRITORY

Schedule 8

Schedule of Grants
for the year ended March 31, 1992

	Main Estimates	Supplementary Estimates	Revised Appropriation	Actual Expenditures	Under (Over) Appropriation
YUKON LEGISLATIVE ASSEMBLY					
Youth Parliament of Yukon	$ 1,000	$ (1,000)	$ -	$ -	$ -
EXECUTIVE COUNCIL OFFICE					
Aboriginal languages community initiatives program	$ 100,000	$ -	$ 100,000	$ 399,751	$ (299,751)
Council for Yukon Indians (devolution planning)	-	-	-	8,000	(8,000)
Protocol services	10,000	(8,000)	2,000	2,000	-
	110,000	$ (8,000)	$ 102,000	$ 409,751	$ (307,751)

GOVERNMENT OF THE YUKON TERRITORY

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Schedule of Grants
for the year ended March 31, 1992

	Main Estimates	Supplementary Estimates	Revised Appropriation	Actual Expenditures	Under (Over) Appropriation
COMMUNITY AND TRANSPORTATION SERVICES					
Municipal finance and community	$ -	$ 11,470,000	$ 11,470,000	$ 11,470,168	$ (168)
Grants-in-lieu of property taxes	2,389,000	109,000	2,498,000	2,498,519	(519)
Homeowner	1,580,000	-	1,580,000	1,533,555	46,445
Hamlet O & M	15,000	-	15,000	14,400	600
Community clean-up	8,000	-	8,000	7,789	211
Municipal operating	3,333,000	(3,333,000)	-	-	-
Municipal infrastructure	8,885,000	(8,885,000)	-	-	-
Conditional municipal water and sewer	428,000	(428,000)	-	-	-
	$ 16,638,000	$ (1,067,000)	$ 15,571,000	$ 15,524,431	$ 46,569
ECONOMIC DEVELOPMENT					
Fur enhancement program (BDF)	$ 25,000	$ -	$ 25,000	$ 39,283	$ (14,283)

GOVERNMENT OF THE YUKON TERRITORY

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Schedule of Grants
for the year ended March 31, 1992

	Main Estimates	Supplementary Estimates	Revised Appropriation	Actual Expenditures	Under (Over) Appropriation
EDUCATION					
Yukon College - O & M	$ 9,036,000	$ 1,911,000	$ 10,947,000	$ 10,953,107	$ (6,107)
Adult education general training allowance	568,000	-	568,000	875,439	(307,439)
Post secondary student grants	1,034,000	325,000	1,359,000	622,447	736,553
Native teacher education program	632,000	(195,000)	437,000	509,817	(72,817)
Yukon College - capital					
- construction and maintenance: community campuses	-	262,000	262,000	200,000	62,000
- Whitehorse campus furniture and equipment	-	190,000	190,000	190,000	-
Yukon Arts Centre Board	-	179,000	179,000	154,813	24,187
School council/committee	157,000	-	157,000	136,400	20,600
Student activity support programs	18,000	-	18,000	32,538	(14,538)
Community library maintenance	26,000	-	26,000	26,000	-
Excellence in teaching awards	10,000	-	10,000	8,268	1,732
Education related organizations	6,000	-	6,000	5,584	416
Library volunteers	3,000	-	3,000	3,000	-
Training allowances - apprenticeship	3,000	-	3,000	-	3,000
Post secondary student scholarship	34,000	-	34,000	-	34,000
Relocation compensation	55,000	-	55,000	-	55,000
Land claims training and implementation	1,125,000	(1,125,000)	-	-	-
	$ 12,707,000	$ 1,547,000	$ 14,254,000	$ 13,717,413	$ 536,587

GOVERNMENT OF THE YUKON TERRITORY

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Schedule of Grants
for the year ended March 31, 1992

	Main Estimates	Supplementary Estimates	Revised Appropriation	Actual Expenditures	Under (Over) Appropriation
FINANCE					
MCB supplementary benefits	$ 374,000	$ -	$ 374,000	$ 364,034	$ 9,966
HEALTH AND SOCIAL SERVICES					
Social assistance - Whitehorse	$ 2,110,000	$ 3,490,000	$ 5,600,000	$ 5,281,345	$ 318,655
Child care subsidy program	722,000	528,000	1,250,000	1,274,710	(24,710)
Social assistance - region	514,000	597,000	1,111,000	1,084,852	26,148
Child care operating	754,000	196,000	950,000	966,969	(16,969)
Yukon senior income supplement	410,000	(13,000)	397,000	378,912	18,088
Pioneer utility	224,000	14,000	238,000	241,200	(3,200)
Cancer patient and medical travel escort subsidies	76,000	-	76,000	76,867	(867)
Vocational rehabilitation subsidies	118,000	-	118,000	52,360	65,640
Adoption subsidies	43,000	2,000	45,000	47,296	(2,296)
Family allowance - Whitehorse	40,000	-	40,000	28,145	11,855
Family allowance - region	18,000	(3,000)	15,000	14,807	193
Youth allowance	7,000	(5,000)	2,000	11,261	(9,261)
Canadian National Institute for the Blind	3,000	-	3,000	-	3,000
	$ 5,039,000	$ 4,806,000	$ 9,845,000	$ 9,458,724	$ 386,276

GOVERNMENT OF THE YUKON TERRITORY

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Schedule of Grants
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	Main Estimates	Supplementary Estimates	Revised Appropriation	Actual Expenditures	Under (Over) Appropriation
JUSTICE					
Human Rights Commission	$ 253,000	$ 8,000	$ 261,000	$ 261,200	$ (200)
Institutional facilities inmate allowance	44,000	30,000	74,000	62,091	11,909
	$ 297,000	$ 38,000	$ 335,000	$ 323,291	$ 11,709
RENEWABLE RESOURCES					
Fur Institute of Canada	$ 20,000	$ -	$ 20,000	$ 20,000	$ -
Miscellaneous minor grants	2,000	-	2,000	1,250	750
Institute of Wildlife Resources	15,000	(15,000)	-	-	-
	$ 37,000	$ (15,000)	$ 22,000	$ 21,250	$ 750
TOURISM					
Museums	$ 49,000	$ 7,000	$ 56,000	$ 53,500	$ 2,500

GOVERNMENT OF THE YUKON TERRITORY

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Schedule of Grants
for the year ended March 31, 1992

	Main Estimates	Supplementary Estimates	Revised Appropriation	Actual Expenditures	Under (Over) Appropriation
WOMEN'S DIRECTORATE					
Yukon women's groups	$ -	$ 15,000	$ 15,000	$ 15,300	$ (300)
Victoria Faulkner Women's Centre	-	15,000	15,000	13,905	1,095
Community workshops on family violence	10,000	-	10,000	10,000	-
Yukon Advisory Council on Women's Issues	14,000	(14,000)	-	-	-
	$ 24,000	$ 16,000	$ 40,000	$ 39,205	$ 795
TOTALS	$ 35,301,000	$ 5,323,000	$ 40,624,000	$ 39,950,882	$ 673,118

GOVERNMENT OF THE YUKON TERRITORY

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Schedule of Contributions
for the year ended March 31, 1992

	Main Estimates	Supplementary Estimates	Transfers	Revised Appropriation	Actual Expenditures	Under (Over) Appropriation
EXECUTIVE COUNCIL OFFICE						
Electoral Boundaries Commission	$ -	$ 175,001	$ 82,000	$ 257,001	$ 252,277	$ 4,724
Council for Yukon Indians	210,000	-	-	210,000	207,000	3,000
Association des Franco-Yukonnais	100,000	40,000	-	140,000	139,739	261
Yukon Hospital Board french language service plan	-	-	-	-	20,000	(20,000)
Commissioner's entertainment and subsistence allowance	5,000	-	-	5,000	4,600	400
Interchange Canada (education)	-	5,000	-	5,000	4,500	500
Aboriginal reserve account	-	227,000	-	227,000	-	227,000
	$ 315,000	$ 447,001	$ 82,000	$ 844,001	$ 628,116	$ 215,885

GOVERNMENT OF THE YUKON TERRITORY

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Schedule of Contributions
for the year ended March 31, 1992

	Main Estimates	Supplementary Estimates	Transfers	Revised Appropriation	Actual Expenditures	Under (Over) Appropriation
COMMUNITY AND TRANSPORTATION SERVICES						
Sports and fitness	$ 500,000	$ 368,000	$ -	$ 868,000	$ 834,527	$ 33,473
Mountainview/Range Road upgrade	-	630,000	-	630,000	622,622	7,378
Mayo sewage treatment facility	-	870,000	-	870,000	600,000	270,000
Dawson City piped sewer replacement	-	-	-	-	513,438	(513,438)
Haines Junction water supply improvements	-	469,000	-	469,000	443,462	25,538
Arts	143,000	238,000	-	381,000	365,922	15,078
Community recreation	610,000	(325,000)	-	285,000	262,564	22,436
Resource transportation access program	500,000	(240,000)	-	260,000	258,318	1,682
Teslin sanitary sewer extension	-	253,000	-	253,000	254,509	(1,509)
Mayo piped water and sewer	-	240,000	-	240,000	200,000	40,000
Whitehorse sewage treatment cost sharing	-	150,000	-	150,000	150,000	-
Association of Yukon Communities	50,000	-	-	50,000	50,000	-
Tagish community water supply	-	30,000	-	30,000	28,317	1,683
Municipalities/unincorporated communities	25,000	-	-	25,000	25,000	-
Old Crow skating rink	-	18,000	-	18,000	18,000	-
Extrication equipment	-	16,000	-	16,000	16,000	-
Mayo fireflow improvements	-	50,000	-	50,000	14,914	35,086
Ross River recreation/community centers	-	-	-	-	13,500	(13,500)
Haines Junction water and sewer servicing lot 30	-	8,000	-	8,000	8,241	(241)
Lakeside fire hall	-	3,000	-	3,000	2,729	271
EMO equipment - City of Whitehorse	-	-	-	-	1,200	(1,200)
Capital City Commission	50,000	(50,000)	-	-	-	-
Whitehorse Transit	501,000	(501,000)	-	-	-	-
Dawson water and sewer	302,000	(302,000)	-	-	-	-
	$ 2,681,000	$ 1,925,000	$ -	$ 4,606,000	$ 4,683,263	$ (77,263)

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Schedule of Contributions
for the year ended March 31, 1992

	Main Estimates	Supplementary Estimates	Transfers	Revised Appropriation	Actual Expenditures	Under (Over) Appropriation
ECONOMIC DEVELOPMENT						
Community development fund	$ 3,323,000	$ 738,000	$ -	$ 4,061,000	$ 3,038,127	$ 1,022,873
Economic development agreement	2,426,000	844,000	-	3,270,000	1,920,723	1,349,277
Business development fund	3,065,000	518,000	-	3,583,000	1,849,916	1,733,084
Energy conservation fund	470,000	348,000	-	818,000	770,827	47,173
Yukon mining incentives	597,000	100,000	-	697,000	637,253	59,747
Northern oil and gas	191,000	-	-	191,000	183,809	7,191
Yukon energy alternatives	410,000	(200,000)	-	210,000	31,605	178,395
Implementation Review Committee fish studies	-	11,000	-	11,000	11,503	(503)
	$ 10,482,000	$ 2,359,000	$ -	$ 12,841,000	$ 8,443,763	$ 4,397,237

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Schedule of Contributions
for the year ended March 31, 1992

	Main Estimates	Supplementary Estimates	Transfers	Revised Appropriation	Actual Expenditures	Under (Over) Appropriation
EDUCATION						
Native language program	$ 404,000	$ -	$ -	$ 404,000	$ 410,600	$ (6,600)
Teacher education program	-	400,000	-	400,000	298,591	101,409
Renewable resource management	-	213,000	-	213,000	213,000	-
Faro Trust Fund	-	200,000	-	200,000	200,000	-
Community library boards	170,000	25,000	-	195,000	196,511	(1,511)
Summer student career development program	159,000	-	-	159,000	158,258	742
Project wordpower	114,000	-	-	114,000	124,200	(10,200)
Canada Yukon summer program (Challenge 90)	150,000	-	-	150,000	108,529	41,471
Apprentice incentive marketing program	152,000	(15,000)	-	137,000	98,757	38,243
Yukon Teachers' Association support	58,000	-	-	58,000	68,628	(10,628)
Student transportation	58,000	(6,000)	-	52,000	67,839	(15,839)
Student accommodation (boarding subsidy)	155,000	7,000	-	162,000	66,626	95,374
Central Indian Education Authority	-	60,000	-	60,000	58,836	1,164
Yukon Arts Centre opening	-	36,000	-	36,000	50,000	(14,000)
Child Development Centre	-	36,000	-	36,000	36,000	-
Teacher training (French bursaries)	11,000	(4,000)	-	7,000	17,298	(10,298)
Special payments for education-related conferences, programs and special events	10,000	-	-	10,000	16,000	(6,000)
School recruitment videos	-	-	-	-	10,000	(10,000)
Yukon Council of Archives	9,000	-	-	9,000	8,700	300
Teacher exchange	-	25,000	-	25,000	8,000	17,000
Family violence	-	7,000	-	7,000	7,500	(500)
Shad Valley - student entrepreneurs	7,000	-	-	7,000	7,100	(100)
Post secondary french language grants	6,000	-	-	6,000	2,000	4,000
Circumpolar language	-	50,000	-	50,000	217	49,783

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Schedule of Contributions
for the year ended March 31, 1992

	Main Estimates	Supplementary Estimates	Transfers	Revised Appropriation	Actual Expenditures	Under (Over) Appropriation
EDUCATION (continued)						
French first language boarding/ transportation subsidies	$ 5,000	$ -	$ -	$ 5,000	$ -	$ 5,000
Volunteer training	-	40,000	-	40,000	-	40,000
	$ 1,468,000	$ 1,074,000	$ -	$ 2,542,000	$ 2,233,190	$ 308,810
FINANCE						
Public utilities tax transfer	$ 992,000	$ -	$ -	$ 992,000	$ 446,115	$ 545,885
GOVERNMENT SERVICES						
Yukon Conservation Society	$ -	$ 40,000	$ -	$ 40,000	$ 22,271	$ 17,729

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Schedule of Contributions
for the year ended March 31, 1992

	Main Estimates	Supplementary Estimates	Transfers	Revised Appropriation	Actual Expenditures	Under (Over) Appropriation
HEALTH AND SOCIAL SERVICES						
Yukon hospital insurance services	$ 16,733,000	$ 2,050,000	$ -	$ 18,783,000	$ 18,008,408	$ 774,592
Canada - community health services	1,116,000	247,000	-	1,363,000	1,749,947	(386,947)
Child Development Centre	676,000	198,000	-	874,000	874,446	(446)
Northern health services	504,000	72,000	-	576,000	545,440	30,560
Canada - children's dental program	392,000	(103,000)	-	289,000	502,746	(213,746)
Yukon Women's Transition Home	367,000	20,000	-	387,000	386,850	150
Crossroads Treatment Centre	373,000	-	-	373,000	373,250	(250)
Champagne/Aishihik child welfare project	174,000	189,000	-	363,000	362,109	891
VRS - challenge	295,000	6,000	-	301,000	301,094	(94)
Whitehorse transition home	-	224,000	-	224,000	224,000	-
Canada - mental health services	183,000	(69,000)	-	114,000	219,951	(105,951)
VRS - Tagatha Oh Zhah	219,000	4,000	-	223,000	218,454	4,546
Yukon family services	168,000	-	-	168,000	207,510	(39,510)
Canada - environmental health services	184,000	(97,000)	-	87,000	180,273	(93,273)
Health promotion	150,000	-	-	150,000	150,000	-
Canada - visiting specialist program	-	-	-	-	150,000	(150,000)
Whitehorse Transit (handybus)	91,000	33,000	-	124,000	109,415	14,585
Whitehorse General Hospital plan	-	100,000	-	100,000	108,633	(8,633)
Yukon Medical Association - malpractice insurance	100,000	6,000	-	106,000	106,365	(365)
Canada - physician education	-	51,000	-	51,000	99,413	(48,413)
Child care services development	200,000	(138,000)	-	62,000	80,025	(18,025)
AIDS education - Skookum Jim	70,000	-	-	70,000	69,500	500
Yukon Medical Association - education	50,000	15,000	-	65,000	65,000	-
Region - community counselling services	86,000	(16,000)	-	70,000	64,921	5,079
Dawson shelter	55,000	9,000	-	64,000	63,791	209

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Schedule of Contributions
for the year ended March 31, 1992

	Main Estimates	Supplementary Estimates	Transfers	Revised Appropriation	Actual Expenditures	Under (Over) Appropriation
HEALTH AND SOCIAL SERVICES (continued)						
Safe homes in rural Yukon	$ 125,000	$ (63,000)	$ -	$ 62,000	$ 61,740	$ 260
Yukon Social Services Council	60,000	10,000	-	70,000	54,552	15,448
Canada - communicable disease control service	43,000	(2,000)	-	41,000	51,504	(10,504)
Safe places/family violence planning	75,000	(11,000)	-	64,000	49,805	14,195
Canada - health promotion	-	18,000	-	18,000	42,640	(24,640)
Yukon Advisory Council on Indian child welfare	-	-	-	-	42,000	(42,000)
VRS - Community Living Association	20,000	20,000	-	40,000	39,766	234
Health transfer negotiations	-	90,000	-	90,000	37,248	52,752
Juvenile justice promotion and education	25,000	2,000	-	27,000	34,867	(7,867)
VRS - Learning Disabilities Association	31,000	-	-	31,000	31,166	(166)
Hospice Society	28,000	-	-	28,000	28,320	(320)
Yukon Council on Aging (information centre)	23,000	-	-	23,000	23,300	(300)
CPR Yukon	-	20,000	-	20,000	20,000	-
VRS - Special Olympics Association	20,000	-	-	20,000	19,766	234
Region - community agency/events	5,000	(5,000)	-	-	15,000	(15,000)
Social services community development project	10,000	-	-	10,000	14,795	(4,795)
VRS - special training allowances	20,000	(17,000)	-	3,000	6,506	(3,506)
Youth conference	-	4,000	-	4,000	4,000	-
Foster Parent Association	3,000	-	-	3,000	3,000	-
Breast health conference	-	2,000	-	2,000	2,000	-
Miscellaneous health contributions	-	-	-	-	790	(790)
Yukon College - social development worker training	40,000	(10,000)	-	30,000	-	30,000
Community agency innovations	40,000	(40,000)	-	-	-	-
Yukon employment incentive program	31,000	(31,000)	-	-	-	-

GOVERNMENT OF THE YUKON TERRITORY

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Schedule of Contributions
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	Main Estimates	Supplementary Estimates	Transfers	Revised Appropriation	Actual Expenditures	Under (Over) Appropriation
HEALTH AND SOCIAL SERVICES (continued)						
Family and children's services community development projects	$ 5,000	$ -	$ -	$ 5,000	$ -	$ 5,000
Canadian Red Cross Society	-	1,000	-	1,000	-	1,000
Victoria Faulkner	-	1,000	-	1,000	-	1,000
Mayo pilot project	-	7,000	-	7,000	-	7,000
Mental health housing	-	40,000	-	40,000	-	40,000
Crisis line	-	2,000	-	2,000	-	2,000
	$ 22,790,000	$ 2,839,000	$ -	$ 25,629,000	$ 25,804,306	$ (175,306)
JUSTICE						
Legal aid	$ 818,000	$ 134,000	$ -	$ 952,000	$ 928,200	$ 23,800
Victims of crime	120,000	230,000	-	350,000	419,750	(69,750)
Native courtworkers	248,000	30,000	-	278,000	278,000	-
Adult residential centre (Salvation Army)	232,000	-	-	232,000	232,000	-
	$ 1,418,000	$ 394,000	$ -	$ 1,812,000	$ 1,857,950	$ (45,950)

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Schedule of Contributions
for the year ended March 31, 1992

	Main Estimates	Supplementary Estimates	Transfers	Revised Appropriation	Actual Expenditures	Under (Over) Appropriation
RENEWABLE RESOURCES						
Wildlife Management Advisory Council	$ 193,000	$ (65,000)	$ -	$ 128,000	$ 155,100	$ (27,100)
Resource management and enhancement projects	109,000	27,000	-	136,000	134,972	1,028
Porcupine Caribou Herd Management Board	48,000	35,000	-	83,000	83,000	-
Community recycling start-up	-	50,000	-	50,000	50,000	-
Anti-litter awareness	-	50,000	-	50,000	50,000	-
Yukon Trapper's Association	48,000	-	-	48,000	49,000	(1,000)
Wildlife management plan	110,000	(65,000)	-	45,000	20,000	25,000
Yukon Conservation Society	-	10,000	-	10,000	10,000	-
Soil conservation projects	-	6,000	-	6,000	6,040	(40)
Student action for viable environment tour	-	5,000	-	5,000	5,000	-
Outfitter compensation	500,000	(500,000)	-	-	-	-
Wildlife enhancement trust	250,000	(250,000)	-	-	-	-
Indigenous Survival International	10,000	(10,000)	-	-	-	-
Mayo Renewable Resource Council	-	10,000	-	10,000	-	10,000
	$ 1,268,000	$ (697,000)	$ -	$ 571,000	$ 563,112	$ 7,888

GOVERNMENT OF THE YUKON TERRITORY

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Schedule of Contributions
for the year ended March 31, 1992

	Main Estimates	Supplementary Estimates	Transfers	Revised Appropriation	Actual Expenditures	Under (Over) Appropriation
TOURISM						
Exhibits assistance	$ 450,000	$ 50,000	$ -	$ 500,000	$ 500,000	$ -
Museum assistance	550,000	(15,000)	-	535,000	499,252	35,748
Alaska Tourism Marketing Council	300,000	(94,000)	-	206,000	206,130	(130)
Tourism North (joint tourism marketing with B.C./Alaska)	273,000	(73,000)	-	200,000	200,000	-
Yukon Anniversaries Commission	-	180,000	-	180,000	180,000	-
Ft. Selkirk	100,000	-	-	100,000	100,000	-
Tourism Industry Association of Yukon						
- administration	100,000	-	-	100,000	100,000	-
- convention promotion	25,000	-	-	25,000	9,000	16,000
Historic sites maintenance	25,000	-	-	25,000	24,373	627
Museums curator/director salary support						
- MacBride Museum	15,000	-	-	15,000	15,000	-
- Dawson City Museum	15,000	-	-	15,000	14,000	1,000
Visual arts acquisition	-	5,000	-	5,000	5,000	-
Artifact inventory and cataloguing	5,000	-	-	5,000	4,987	13
Conservation and security	15,000	(10,000)	-	5,000	4,900	100
Museums training support	1,000	-	-	1,000	4,326	(3,326)
	$ 1,874,000	$ 43,000	$ -	$ 1,917,000	$ 1,866,968	$ 50,032

GOVERNMENT OF THE YUKON TERRITORY

Schedule 9

Schedule of Contributions
for the year ended March 31, 1992

	Main Estimates	Supplementary Estimates	Transfers	Revised Appropriation	Actual Expenditures	Under (Over) Appropriation
WOMEN'S DIRECTORATE						
Yukon Advisory Council on Women's Issues	$ -	$ 22,000	$ -	$ 22,000	$ 22,000	$ -
Yukon women's groups	13,000	(13,000)	-	-	-	-
	$ 13,000	$ 9,000	$ -	$ 22,000	$ 22,000	$ -
YUKON HOUSING CORPORATION						
Operations and maintenance	$ 4,558,000	$ 142,000	$ -	$ 4,700,000	$ 3,446,000	$ 1,254,000
Capital	1,087,000	-	-	1,087,000	1,132,000	(45,000)
	$ 5,645,000	$ 142,000	$ -	$ 5,787,000	$ 4,578,000	$ 1,209,000
TOTALS	$ 48,946,000	$ 8,575,001	$ 82,000	$ 57,603,001	$ 51,149,054	$ 6,453,947

GOVERNMENT OF THE YUKON TERRITORY

Schedule 10

Schedule of Special Warrants
for the year ended March 31, 1992

Warrant Number		Department		(thousands of dollars)
91-1	Operations and maintenance	Health and Social Services	$	6,194
		Yukon Legislative Assembly		1,311
		Justice		956
		Community and Transportation Services		479
		Executive Council Office		279
		Tourism		78
		Renewable Resources		13
		Loan Capital		47
				9,357
	Capital	Renewable Resources		72
			$	9,429

The special warrant authorized supplementary spending for 1991/92 to carry Government programming to year end. This warrant was subsequently approved by the Third Appropriation Act (Yukon), 1991/92.

GOVERNMENT OF THE YUKON TERRITORY

Schedule 11

Schedule of Public Debt
for the year ended March 31, 1992

Maturity Date	Issue Date	YTG #	Rate %	Purpose	Balance March 31, 1991	Retirements	Balance March 31, 1992
Loans Payable - Government of Canada							
May 26 1991	May 26 1971	92	6.9375	Municipal	$ 13,176	$ 13,176	$ -
Nov 2 1991	Nov 2 1976	149	9.1250	Municipal	22,905	22,905	-
Dec 31 1991	Dec 31 1976	151	9.1250	Municipal	8,475	8,475	-
Mar 17 1992	Mar 17 1972	101	6.6875	Municipal	2,000	2,000	-
Mar 17 1992	Mar 17 1977	154	8.3750	Municipal	16,024	16,024	-
Aug 8 1992	Aug 8 1972	106	7.6250	Municipal	35,500	17,098	18,402
Oct 15 1992	Oct 15 1967	43	6.1875	Low Cost Housing	39,904	19,336	20,568
Dec 7 1992	Dec 7 1977	164	8.5000	Municipal	32,632	15,651	16,981
Jul 1 1993	Jul 1 1978	168	9.1250	Municipal	50,188	15,291	34,897
Sep 12 1993	Sep 12 1978	169	9.2500	Municipal	9,518	2,897	6,621
Sep 29 1993	Sep 29 1978	171	9.2500	Municipal	33,730	10,264	23,466
Feb 1 1994	Feb 1 1974	125	7.6875	Municipal	12,893	3,984	8,909
Mar 20 1994	Mar 20 1979	174	10.1250	Municipal	54,294	16,383	37,911
Mar 21 1994	Mar 21 1969	58	7.3750	Low Cost Housing	80,943	25,085	55,858
Jul 3 1994	Jul 3 1974	128	9.3750	Municipal	87,290	18,982	68,308
Jul 3 1994	Jul 3 1974	129	9.3750	Municipal	180,729	39,301	141,428
Sep 19 1994	Sep 19 1974	134	9.3750	Municipal	5,422	1,179	4,243
Nov 1 1994	Nov 1 1974	136	9.7500	Municipal	79,115	17,111	62,004
Nov 20 1994	Nov 20 1979	176	10.8750	Municipal	224,893	47,838	177,055
Nov 20 1994	Nov 20 1979	177	10.8750	Municipal	80,519	17,128	63,391
Nov 20 1994	Nov 20 1979	178	10.8750	Municipal	84,234	17,918	66,316
Dec 7 1994	Dec 7 1979	180	10.8750	Municipal	227,004	48,256	178,748
Dec 7 1994	Dec 7 1979	181	10.8750	Municipal	41,997	8,933	33,064
Dec 18 1994	Dec 18 1979	182	10.8750	Municipal	102,958	21,901	81,057
Dec 28 1994	Dec 28 1979	185	10.8750	Municipal	52,830	11,238	41,592
Oct 17 1995	Oct 17 1975	139	10.0000	Municipal	138,032	22,609	115,423
Mar 31 1996	Mar 31 1976	142	9.7500	Community Assistance	176,201	29,005	147,196
Jun 30 1996	Jun 30 1976	144	9.7500	Municipal	253,286	33,036	220,250
Nov 2 1996	Nov 2 1976	150	9.3750	Municipal	241,698	31,824	209,874
Dec 2 1996	Dec 2 1971	98	7.1875	Low Cost Housing	66,169	9,206	56,963

GOVERNMENT OF THE YUKON TERRITORY — Schedule 11

Schedule of Public Debt
for the year ended March 31, 1992

Maturity Date	Issue Date	YTG #	Rate %	Purpose	Balance March 31, 1991	Retirements	Balance March 31, 1992
Loans Payable - Government of Canada (continued)							
Dec 31 1996	Dec 31 1976	152	9.3750	Municipal	$ 44,912	$ 5,913	$ 38,999
Dec 31 1996	Dec 31 1976	153	9.3750	Municipal	174,659	22,997	151,662
Oct 1 1997	Oct 23 1967	41	6.2500	Municipal	85,359	10,092	75,267
Dec 7 1997	Dec 7 1977	159	8.7500	Municipal	54,613	5,982	48,631
Dec 7 1997	Dec 7 1977	160	8.7500	Municipal	38,229	4,187	34,042
Dec 7 1997	Dec 7 1977	161	8.7500	Municipal	109,225	11,963	97,262
Dec 7 1997	Dec 7 1977	162	8.7500	Municipal	163,838	17,945	145,893
Dec 7 1997	Dec 7 1977	163	8.7500	Municipal	21,845	2,393	19,452
Mar 1 1998	Mar 1 1973	114	7.3125	Municipal	18,551	2,123	16,428
Jul 1 1998	Jul 1 1978	166	9.3750	Municipal	2,948	264	2,684
Jul 1 1998	Jul 1 1978	167	9.3750	Municipal	17,503	1,566	15,937
Sep 29 1998	Sep 29 1973	121	7.8750	Municipal	21,406	2,022	19,384
Sep 29 1998	Sep 29 1978	170	9.5000	Municipal	123,314	10,981	112,333
Nov 29 1998	Nov 29 1978	172	9.3750	Municipal	21,491	1,922	19,569
Jan 15 1999	Jan 15 1974	18	5.3750	Low Cost Mortgages	12,221	1,263	10,958
Sep 27 1999	Sep 27 1969	67	7.7500	Municipal	279,002	22,577	256,425
Dec 18 1999	Dec 18 1979	183	10.8750	Municipal	14,137	1,003	13,134
Jul 03 2000	Jul 03 1970	798	8.2500	Municipal	109,230	7,451	101,779
Jul 31 2000	Jul 31 1980	189	11.3750	Municipal	59,679	3,505	56,174
Mar 17 2002	Mar 17 1972	99	6.6875	Municipal	130,824	8,427	122,397
Sep 15 2002	Sep 15 1967	45	6.0625	Low Cost Mortgages	17,416	1,029	16,387
Nov 24 2003	Nov 24 1978	173	9.5000	Municipal	243,359	10,258	233,101
Mar 10 2007	Mar 10 1987	CPP01	9.0400	Municipal	572,000	-	572,000
Apr 9 2007	Apr 9 1987	CPP02	9.1200	Municipal	430,000	-	430,000
May 7 2007	May 7 1987	CPP03	9.1300	Municipal	766,000	-	766,000
Jun 4 2007	Jun 4 1987	CPP04	9.8800	Municipal	793,000	-	793,000
Jul 9 2007	Jul 9 1987	CPP05	9.8300	Municipal	329,000	-	329,000
Aug 7 2007	Aug 7 1987	CPP06	9.7200	Municipal	192,000	-	192,000
Sep 10 2007	Sep 10 1987	CPP07	10.4200	Municipal	146,000	-	146,000
Oct 9 2007	Oct 9 1987	CPP08	10.7900	Municipal	134,000	-	134,000
Nov 10 2007	Nov 10 1987	CPP09	11.0700	Municipal	364,000	-	364,000
					$ 7,944,320	$ 719,897	$ 7,224,423

GOVERNMENT OF THE YUKON TERRITORY

Schedule 11

Schedule of Public Debt
for the year ended March 31, 1992

Maturity Date	Issue Date	YTG $	Rate %	Purpose	Balance March 31, 1991	Retirements	Balance March 31, 1992
Yukon Bonds							
Sep 15 1991	Sep 15 1983	-	12.5000	Municipal	$ 119,000	$ 119,000	$ -
Sep 15 1992	Sep 15 1983	-	12.5000	Municipal	133,000	-	133,000
Sep 15 1993	Sep 15 1983	-	12.5000	Municipal	151,000	-	151,000
Sep 15 1994	Sep 15 1983	-	13.0000	Municipal	128,000	-	128,000
Sep 15 1995	Sep 15 1983	-	13.0000	Municipal	144,000	-	144,000
Sep 15 1996	Sep 15 1983	-	13.0000	Municipal	164,000	-	164,000
Sep 15 1997	Sep 15 1983	-	13.0000	Municipal	184,000	-	184,000
Sep 15 1998	Sep 15 1983	-	13.0000	Municipal	208,000	-	208,000
Sep 15 1999	Sep 15 1983	-	13.0000	Municipal	21,000	-	21,000
Sep 15 2000	Sep 15 1983	-	13.0000	Municipal	24,000	-	24,000
Sep 15 2001	Sep 15 1983	-	13.0000	Municipal	27,000	-	27,000
Sep 15 2002	Sep 15 1983	-	13.0000	Municipal	30,000	-	30,000
Sep 15 2003	Sep 15 1983	-	13.0000	Municipal	35,000	-	35,000
					1,368,000	119,000	1,249,000
					$ 9,312,320	$ 838,897	$ 8,473,423

GOVERNMENT OF THE YUKON TERRITORY

Schedule 12

Schedule of Deletion of Accounts Receivable
for the year ended March 31, 1992

Write-offs in accordance with the Financial Administration Act		$ 355,916
Remissions in accordance with the Financial Administration Act		816
Collections during year		(3,008)
Provision for doubtful accounts		
Accounts receivable 1992 allowance	$ 40,276	
Less 1991 allowance	26,019	14,257
Property tax 1992 allowance	205,276	
Less 1991 allowance	136,194	69,082
Loans receivable 1992 allowance	700,242	
Less 1991 allowance	479,011	221,231
		$ 658,294

GOVERNMENT OF THE YUKON TERRITORY

Schedule 13

Schedule of Guaranteed Debt
for the year ended March 31, 1992

	1992	1991
Guarantees authorized pursuant to the Yukon Development Corporation Act (Yukon)	$ 54,981,000	$ 52,521,000
Guarantees authorized pursuant to the Housing Corporation Act (Yukon)		
Debentures	3,108,000	3,215,000
Mortgages	21,795,000	17,268,000
	$ 79,884,000	$ 73,004,000

GOVERNMENT OF THE YUKON TERRITORY Schedule 14

Schedule of Garage Parts and Fuel Inventory Revolving Fund
for the year ended March 31, 1992

	1992	1991	(Decrease)
Opening inventory	$ 1,263,878	$ 1,333,803	$ (69,925)
Add purchases	1,464,194	1,930,494	(466,300)
	2,728,072	3,264,297	(536,225)
Less consumption	1,478,149	2,000,419	(522,270)
Closing inventory	$ 1,249,923	$ 1,263,878	$ (13,955)

GOVERNMENT OF THE YUKON TERRITORY

Schedule 15

Schedule of Central Stores Revolving Fund
for the year ended March 31, 1992

	1992	1991	Increase (Decrease)
Opening inventory	$ 564,825	$ 589,603	$ (24,778)
Add purchases	1,767,206	1,709,036	58,170
	2,332,031	2,298,639	33,392
Less consumption	1,737,854	1,733,814	4,040
Closing inventory	$ 594,177	$ 564,825	$ 29,352

GOVERNMENT OF THE YUKON TERRITORY — Schedule 16

Schedule of Highway Materials Revolving Fund
for the year ended March 31, 1992

	1992	1991	Increase (Decrease)
Opening inventory	$ 2,003,448	$ 2,291,178	$ (287,730)
Add purchases	1,931,528	1,566,874	364,654
	3,934,976	3,858,052	76,924
Less consumption	2,344,871	1,854,604	490,267
Closing inventory	$ 1,590,105	$ 2,003,448	$ (413,343)

GOVERNMENT OF THE YUKON TERRITORY — Schedule 17

Schedule of Capital Assets
for the year ended March 31, 1992

	1992	1991	Increase
Public buildings including land and furnishings	$ 245,209,729	$ 223,527,432	$ 21,682,297
Other	19,577,437	17,624,823	1,952,614
	264,787,166	241,152,255	23,634,911
Road equipment	31,948,540	29,101,140	2,847,400
	$ 296,735,706	$ 270,253,395	$ 26,482,311

SECTION III

SUPPLEMENTARY FINANCIAL STATEMENTS

(audited)

Report on the audit of the
accounts and financial statements of the
COMPENSATION FUND (YUKON)
for the year ended December 31, 1991

AUDITOR GENERAL OF CANADA

VÉRIFICATEUR GÉNÉRAL DU CANADA

AUDITOR'S REPORT

To the Executive Council Member responsible for the
Compensation Fund (Yukon)

I have audited the balance sheet of the Compensation Fund (Yukon) as at December 31, 1991 and the statements of income, operating reserve and changes in financial position for the year then ended. These financial statements are the responsibility of the Fund's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Fund as at December 31, 1991 and the results of its operations and the changes in its financial position for the year then ended in accordance with the accounting policies set out in Note 2. As required by the Yukon Workers' Compensation Act, I report that, in my opinion, these policies have been applied, after giving retroactive effect to the change in accounting for capital assets as described in Note 3 to the financial statements, on a basis consistent with that of the preceding year.

Further, in my opinion, proper books of account have been kept, the financial statements are in agreement therewith and the transactions of the Fund that have come to my notice during my examination of the financial statements have, in all significant respects, been in accordance with the Yukon Workers' Compensation Act and regulations, and the Yukon Financial Administration Act and regulations.

Raymond Dubois, FCA
Deputy Auditor General
for the Auditor General of Canada

Ottawa, Canada
March 27, 1992

COMPENSATION FUND (YUKON)
Balance Sheet
as at December 31, 1991

ASSETS

	1991	1990
	(thousands of dollars)	
Cash and short-term investments	$ 1,484	$ 4,931
Accounts receivable (Note 5)	1,505	1,466
Investments (Note 6)	80,079	69,904
Capital assets (Note 7)	3,180	612
	$ 86,248	$ 76,913

LIABILITIES

Accounts payable (Note 8)	$ 1,970	$ 1,021
Future claim costs (Note 9)	15,804	13,595
Pension liability (Note 10)	22,812	21,529
Annuity liability (Note 11)	236	160
	40,822	36,305

RESERVES

Contingency (Note 12)	25,351	23,286
Operating	20,075	17,322
	45,426	40,608
	$ 86,248	$ 76,913

Commitments (Note 14)

Approved by the Workers' Compensation Board

Chairperson

Member

Member

COMPENSATION FUND (YUKON)
Statement of Operating Reserve
for the year ended December 31, 1991

	1991	1990
	(thousands of dollars)	
Balance at beginning of the year		
As previously reported	$ 17,240	$ 15,502
Adjustment to capital assets (Note 3)	82	47
As restated	17,322	15,549
Net income for the year	2,753	1,773
Balance at end of the year	$ 20,075	$ 17,322

COMPENSATION FUND (YUKON)
Statement of Income
for the year ended December 31, 1991

	1991	1990
	(thousands of dollars)	
Income		
Assessments	$ 4,985	$ 5,070
Less: Merit rebates	(586)	(387)
	4,399	4,683
Interest	10,639	6,208
Supplementary compensation benefits recovered	367	362
Other recoveries	14	-
	15,419	11,253
Expense		
Claim costs		
Compensation	827	686
Medical aid and travel	323	295
Pension awards	12	415
	1,162	1,396
Transfers to		
Future claim costs	1,444	1,388
Contingency reserve	205	205
Annuity provisions	1	13
	2,812	3,002
Allocation of interest	6,596	4,614
Administrative (Note 13)	2,891	1,502
Supplementary compensation benefits	367	362
	12,666	9,480
Net income for the year	$ 2,753	$ 1,773

COMPENSATION FUND (YUKON)
Statement of Changes in Financial Position
for the year ended December 31, 1991

	1991	1990
	(thousands of dollars)	
Operating activities		
Net income for the year	$ 2,753	$ 1,773
Items not involving cash		
Allocation of interest	6,596	4,614
Transfers to:		
Future claim costs	1,444	1,388
Contingency reserve	205	205
Annuity liability	1	13
Pension liability	-	410
Charges to contingency reserve	(144)	(210)
Amortization of bond premiums and discounts	(1,768)	(1,365)
Loss (gain) on disposal of investments	(2,714)	1,658
Amortization of capital assets	70	39
Increase (decrease) in accounts payable	949	(81)
(Increase) decrease in accounts receivables	(39)	274
	7,353	8,718
Pensions and claims paid from:		
Pension liability	934	928
Future claim costs	860	725
Contingency reserve	674	502
	2,468	2,155
Cash provided from operating activities	4,885	6,563
Investing activities		
Increase in investments	5,693	6,145
Acquisition of capital assets	2,639	205
Proceeds from sale of land	-	(138)
	8,332	6,212
Increase (decrease) in cash and short-term investments	(3,447)	351
Cash and short-term investments at beginning of the year	4,931	4,580
at end of the year	$ 1,484	$ 4,931

1. Authority and operations

The Compensation Fund was established in 1973 by the Workers' Compensation Act and is administered by the Workers' Compensation Board pursuant to the Act.

The Fund provides compensation for injury or death by accident arising out of and in the course of employment. Annual assessments are levied upon employers, usually on the basis of their assessable payrolls reported, to meet all claim costs, administrative expenses and transfers to reserves.

2. Accounting policies

These financial statements have been prepared by management in accordance with accounting principles considered appropriate in the circumstances. The more significant accounting policies of the Board are as follows:

(a) Allowance for doubtful accounts

An allowance for doubtful assessments receivable is provided for by charges against assessment income. Doubtful accounts are written off if deemed uncollectible.

(b) Investments

Investments are recorded at cost at the time of acquisition with discounts or premiums amortized over the term of the investment. Any gains (losses) on disposition of investments are included in interest income. Part of the investment portfolio has been designated to match the expected future payments of pensions.

(c) Future claim costs

In accordance with Section 68 of the Act, the estimated liability for future claim costs is based on the present value of expected future costs of claims in process, additional costs arising in future years in respect of accidents which have occurred but which have not been reported.

(d) Pension liability

The pension liability represents the capitalized value of future payments of pension awards. Except for pension awards provided from the contingency reserve when applicable, all pensions awarded for the current year's claims are provided for annually from operations and those awarded for prior years' claims are provided from the liability for future claim costs.

(e) Annuity liability

Amounts are set aside equal to ten per cent of compensation paid to workers disabled after December 31, 1982 who have been on compensation for 24 consecutive months. These

amounts will provide annuities for these workers at age 65 in accordance with Section 48 of the Act.

(f) Contingency reserve

Pursuant to Section 68 of the Act, a contingency reserve is established for the following purposes:

- to meet losses arising or likely to arise from disasters, or other fluctuations in costs, which would unduly burden the employers in any class;
- to provide facilities, and to meet the expenses incurred, for the rehabilitation and retraining of injured workers;
- to meet that part of the costs of claims which have been enhanced because the worker previously suffered from a similar or other disability;
- to meet the cost of claims arising from industrial diseases.

Periodic transfers to the reserve are made by an annual appropriation from the net assessment income of each rate classification.

(g) Operating reserve

In accordance with Section 68(f) of the Act, this reserve is maintained to provide stability in the assessment rates for each class from year to year and represents the net credit balance of the industrial classes.

(h) Assessments and merit rebates

Assessment income is calculated on actual payroll costs as reported. Separate rates of assessment are established for each industrial classification sufficient to provide funds to meet all claim costs, administrative expenses and transfers to reserves.

Effective January 1, 1991, as a replacement for the existing claims cost merit rebate program, a prevention merit rebate program was established based on a firm's health and safety program and the firm's accident record. The overall objective is to provide recognition and incentive to the majority of employers who have or are willing to develop an effective health and safety program. Merit rebates provided for at the year-end represent the estimated rebates to be allowed based on 80% participation by eligible firms.

(i) Claim costs

Claim costs are provided for in the year in which the accident occurs and comprise compensation, pension awards, medical aid and travel and transfers to future claim costs and contingency reserve. Pension awards are capitalized at an interest rate equal to the difference between the estimated annual rate of future interest earnings and the estimated annual rate of statutory cost of living increases.

(j) Allocation of interest income and administrative expense

Interest income, net of an imputed administration expense allocation, and excluding interest from the designated investment portfolio for pensions which is allocated to the pension liability, is allocated to the other liabilities and reserves according to the mean balances for the year.

Administrative expense, net of income from penalties, is allocated proportionately on assessment and investment revenues to each rate classification within the operating reserve. Commencing in 1989, an allocation of the occupational, health and safety cost component of administration expense has also been made to the contingency reserve for rehabilitation, enhanced disability and occupational diseases.

(k) Supplementary compensation benefits

Supplementary compensation benefits are granted, pursuant to the Worker' Compensation Supplementary Benefits Act, to all persons receiving compensation on or after October 1, 1973 for accidents prior to that date. Compensation is increased to the amount that would have been granted had the accident occurred after the coming into force of the Act. These benefits and the related recoveries from the Yukon Consolidated Revenue Fund in accordance with the Act are reflected in the statement of income, expense and operating reserve.

(l) Capital assets

Capital assets are carried at cost less accumulated amortization. Amortization is calculated on the straight-line method using rates based on the estimated useful life of the assets as follows:

- Building	40 years
- Furnishings and office equipment	5 years
- Computer equipment	3 years

3. Change in accounting policy

In 1991, the Board began construction on its own office building in Whitehorse (completed in January 1992). As a result, the Board decided to apply a consistent policy for all capital assets and has adopted, retroactively, the policy of capitalization and amortization of furnishings, office equipment and computer equipment. Previously, such items were expensed in the year purchased. Accordingly, the balance of the operating reserve at January 1, 1990 has been increased by $47,000 and the net income for 1990 has been increased by $35,000, for a cumulative effect of $82,000 reflected in 1991.

4. Actuarial valuation

An actuarial valuation of the Compensation Fund is required to be carried out at least triennially in accordance with the Workers' Compensation Act. The latest valuation was performed as at December 31, 1989.

5. Accounts receivable

	1991	1990
	(thousands of dollars)	
Accrued interest	$ 1,082	$ 1,143
Assessments	407	310
Other receivables	16	13
	$ 1,505	$ 1,466

Assessments receivable are recorded net of an allowance for doubtful accounts of $26,600 (1990 - $19,200).

6. Investments

	1991		1990
	Par Value	Amortized Cost	Amortized Cost
		(thousands of dollars)	
Government of Canada			
Interest bearing bonds	$ 39,633	$ 40,588	$ 29,759
Coupons	31,185	8,054	6,807
Non-interest bearing bonds	18,200	3,228	2,884
Mortgage backed securities	2,415	2,307	5,950
Treasury bills	600	580	3,369
Provincial and provincial guaranteed bonds	73,240	13,827	10,734
Other	11,510	11,495	10,401
	$176,783	$ 80,079	$ 69,904
Market value - December 31		$ 88,759	$ 71,507

Investments maturing within one year total $2,730,000 (1990 - $3,770,000).

Amounts to be amortized in future years for federal and provincial non-interest bearing bonds and coupons will be credited to income as follows:

	(thousands of dollars)
1992	$ 2,024
1993	2,266
1994	2,490
1995	2,590
1996	2,718
1997 - 2012	84,616
	$ 96,704

Other investments are mainly comprised of bonds, debentures and guaranteed investment certificates (GIC) of banks, trust, utility, and mortgage companies.

7. **Capital assets**

	1991			1990
	Cost	Accu. Amort.	Net Book Value	Net Book Value
	(thousands of dollars)			
Land	$ 390	$ -	$ 390	$ 399
Building under consruction	2,669	-	2,669	131
Furnishings and office equipment	89	34	55	33
Computer equipment	158	92	66	49
	$ 3,306	$ 126	$ 3,180	$ 612

8. **Accounts payable**

	1991	1990
	(thousands of dollars)	
Accounts payable	$ 849	$ 295
Merit rebate	623	448
Government of the Yukon	451	205
Assessments refundable	47	73
	$ 1,970	$ 1,021

9. Future claim costs

	1991	1990
	(thousands of dollars)	
Amounts provided		
Allocation of interest	$ 1,664	$ 836
By class	1,444	1,388
	3,108	2,224
Amounts applied		
Claim payments	860	725
Transfer to annuity liability	39	10
	899	735
Increase for year	2,209	1,489
Balance at beginning of the year	13,595	12,106
Balance at end of the year	$ 15,804	$ 13,595

10. Pension liability

	1991	1990
	(thousands of dollars)	
Amounts provided		
Allocation of interest	$ 2,015	$ 2,175
Transfers from		
Contingency reserve	202	879
Operations	-	410
	2,217	3,464
Amounts applied		
Pension payments	934	928
Increase for the year	1,283	2,536
Balance at beginning of the year	21,529	18,993
Balance at end of the year	$ 22,812	$ 21,529

In addition to the amount transferred to the pension liability from operations, pension awards for current year's claim costs include lump sum payments of $11,400 (1990 - $4,800).

11. Annuity liability

	1991	1990
	(thousands of dollars)	
Amounts provided		
Transfers from		
Future claim costs	$ 39	$ 10
Contingency reserve	12	19
Operations	1	13
Allocation of interest	24	9
	76	51
Balance at beginning of the year	160	109
Balance at end of the year	$ 236	$ 160

12. Contingency reserve

	1991	1990
	(thousands of dollars)	
Amount provided		
Interest	$ 2,892	$ 1,594
By class	205	205
	3,097	1,799
Amounts applied		
Claim payments	674	502
Transfer to		
Pension	202	879
Annuity	12	19
Administration	144	210
	1,032	1,610
Increase for the year	2,065	189
Balance at beginning of the year	23,286	23,097
Balance at end of the year	$ 25,351	$ 23,286

13. Administrative expense

	1991	1990
	(thousands of dollars)	
Salaries and benefits	$ 1,534	$ 897
Professional services	394	121
Rentals and supplies	216	222
Computer software	202	153
Amortization	70	39
Other	288	91
	2,704	1,523
Occupational Health and Safety	423	282
Charges to contingency reserve (Note 12)	(144)	(210)
	279	72
Income from penalties	(92)	(93)
	$ 2,891	$ 1,502

14. Commitments

Commitments that will carry over into 1992 amount to $227,000 for completion of the construction for the new Yukon Workers' Compensation building.

In addition, the Board has committed to a minimum fee for rehabilitation services provided by the Yukon Extended Care Facility of $250,000 annually for the first five years (escalating at 10% annually) of the facility's operation. The facility is scheduled to open in November 1992.

15. Related party transactions

As an agency of the Government of the Yukon Territory, the Fund is related to all Government departments, agencies and Crown corporations.

The Fund pays for computer and payroll services it receives from the Government. These payments totalled $10,000 for 1991 (1990 - $10,000). In addition, it reimburses the Government about 50% of any computer software developed for use by the Fund only. The ownership of all mainframe computer software is with the Government.

In addition to the supplementary compensation benefits disclosed in the financial statements, the Board administers the compensation claims of employees of the Government of the Yukon for which it receives reimbursement of the claim costs and related administration expenses. These totalled $298,700 for 1991 (1990 - $575,200).

16. Proposed New Workers' Compensation Act

A proposed new Workers' Compensation Act will be introduced in the Legislative Assembly in April 1992. Provisions of this Act, when passed, will be effective January 1, 1993.

Report on the audit of the
accounts and financial statements of the
YUKON LIQUOR CORPORATION
for the year ended March 31, 1992

AUDITOR GENERAL OF CANADA

VÉRIFICATEUR GÉNÉRAL DU CANADA

AUDITOR'S REPORT

To the Executive Council Member responsible for the
Yukon Liquor Corporation

I have audited the balance sheet of the Yukon Liquor Corporation as at March 31, 1992 and the statement of income for the year then ended. These financial statements are the responsibility of the Corporation's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Corporation as at March 31, 1992 and the results of its operations for the year then ended in accordance with generally accepted accounting principles. As required by the Liquor Act, I report that, in my opinion, these principles have been applied on a basis consistent with that of the preceding year.

Further, in my opinion, proper books of account have been kept and the financial statements are in agreement therewith, and the transactions of the Corporation that have come to my notice during my examination of the financial statements have, in all significant respects, been in accordance with the Liquor Act and regulations, the Liquor Tax Act, the Yukon Financial Administration Act and regulations, and the by-laws of the Corporation.

Raymond Dubois, FCA
Deputy Auditor General
for the Auditor General of Canada

Ottawa, Canada
June 25, 1992

YUKON LIQUOR CORPORATION

Balance Sheet
as at March 31, 1992

ASSETS

	1992	1991
	(thousands of dollars)	
Current		
Cash	$ 1,964	$ 2,177
Accounts receivable	315	285
Inventories	2,369	2,316
Prepaid expenses	2	1
	4,650	4,779
Capital assets (Note 3)	371	129
	$ 5,021	$ 4,908

LIABILITIES AND EQUITY

Current		
Due to the Government of the Yukon	$ 1,848	$ 2,371
Accounts payable	1,616	1,270
Deferred revenue	114	114
	3,578	3,755
Accrued employee termination benefits	372	324
Government of the Yukon working capital advance	700	700
	4,650	4,779
Equity (Note 4)	371	129
	$ 5,021	$ 4,908

Approved by Management:

President and Chief Executive Officer

Director, Corporate Services

YUKON LIQUOR CORPORATION

Statement of Income
for the year ended March 31, 1992

	1992	1991
	(thousands of dollars)	
Sales	$ 17,097	$ 17,205
Cost of goods sold	8,074	8,095
Gross profit	9,023	9,110
Expenses		
Salaries and employee benefits	2,592	2,471
Rentals, utilities and maintenance	523	504
Cartage	160	157
Travel and communication	97	84
General and office supplies	101	58
Professional services	61	64
Recycling centre contribution	60	20
Amortization	32	4
Board honoraria and expenses	11	13
Miscellaneous	12	8
	3,649	3,383
Operating income	5,374	5,727
Other income		
Fees, permits and licences	66	66
Bank interest	42	43
Miscellaneous	175	188
	283	297
Net income for the year, transferred to the Government of the Yukon (Note 4)	$ 5,657	$ 6,024

YUKON LIQUOR CORPORATION

Notes to Financial Statements
March 31, 1992

1. Authority and operations

The Corporation, established under the Liquor Act, is responsible for the purchase, distribution and sale of liquor within the Territory. It is also responsible for controlling the sale of liquor through licensed outlets and enforcing all matters related to the Act.

In accordance with the Act, the net income for the year is transferred to the Government of the Yukon.

2. Accounting policies

These financial statements have been prepared by management in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year. The more significant accounting policies are as follows:

Inventories
Inventories are valued at landed cost at Whitehorse.

Amortization
Amortization of capital assets owned by the Corporation is calculated by the straight-line method over the estimated useful life of the assets as follows:

Furniture and office equipment	5 years
Equipment	5 years

Termination benefits
The Corporation accrues in its accounts, annually, the estimated liabilities for severance pay and sick leave, which are payable to its employees on termination.

Services provided without charge
The Corporation does not record the value of services it receives or provides without charge. These services include the following:

- until 31 March 1990, capital assets, such as liquor store buildings, store and warehouse improvements, furniture and equipment required by the Corporation were financed and owned by the Government of the Yukon;
- services, primarily accommodation, provided by the Government of the Yukon;

- an interest-free working capital advance from the Government of the Yukon;
- services provided by the Corporation to the Government in its capacity of Territorial Agent in localities outside Whitehorse.

Pensions

The Corporation and its employees, who are deemed to be employees of the Government of the Yukon, make contributions to the Public Service Superannuation Plan administered by the Government of Canada. Contributions to the Plan are required from both the employees and the Corporation. These contributions represent the total liability of the Corporation and are recognized in the accounts on a current basis.

3. Capital assets

a) The cost to the Government of the Yukon of capital assets held by the Corporation at March 31 is as follows:

	1992	1991
	(thousands of dollars)	
Liquor store buildings	$ 978	$ 978
Store and warehouse improvements	1,167	1,167
Equipment	447	447
Furniture and office equipment	122	122
	$ 2,714	$ 2,714

b) Capital assets purchased by the Corporation after March 31, 1990 are as follows:

	1992			1991
	Cost	Accumulated amortization	Net book value	Net book value
		(thousands of dollars)		
Equipment	$ 252	$ 31	$ 221	$ 39
Furniture and office equipment	17	5	12	6
Buildings - design and planning	138	-	138	84
	$ 407	$ 36	$ 371	$ 129

4. Equity

This amount represents the total of capital assets purchased by the Corporation less related amortization. The balance of net income due to the Government of the Yukon has been reduced by this amount.

5. Related party transactions

The value of services provided without charge by the Government to the Corporation is estimated at $627,000 (1991 - $612,000). The value of services provided without charge by the Corporation to the Government is estimated at $276,000 (1991 - $257,000).

6. Collection of liquor taxes

The Corporation transferred to the Government of the Yukon liquor taxes of $2,052,000 (1991 - $2,071,000) collected during the year under the Liquor Tax Act.

7. Lease commitments

The Corporation has the following commitments for annual rentals of leased premises:

1993	$ 250,000
1994	250,000
1995	250,000
1996	250,000
1997	250,000
1998-2001	1,000,000

Report on the audit of the
accounts and financial statements of the
YUKON DEVELOPMENT CORPORATION
for the year ended March 31, 1992

AUDITOR GENERAL OF CANADA VÉRIFICATEUR GÉNÉRAL DU CANADA

AUDITOR'S REPORT

To the Executive Council Member responsible for the
Yukon Development Corporation

I have audited the consolidated balance sheet of the Yukon Development Corporation as at March 31, 1992 and the consolidated statements of earnings and retained earnings and changes in financial position for the year then ended. These financial statements are the responsibility of the Corporation's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these consolidated financial statements present fairly, in all material respects, the financial position of the Corporation as at March 31, 1992 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles. As required by the Yukon Development Corporation Act, I report that, in my opinion, these principles have been applied on a basis consistent with that of the preceding year.

I further report that, in my opinion, proper books of account have been kept by the Corporation, the consolidated financial statements are in agreement therewith and the transactions that have come to my notice have, in all significant respects, been in accordance with the Yukon Financial Administration Act and regulations as applicable, the Yukon Development Corporation Act and the by-laws of the Corporation.

Raymond Dubois, FCA
Deputy Auditor General
for the Auditor General of Canada

Ottawa, Canada
May 15, 1992

YUKON DEVELOPMENT CORPORATION
Consolidated Balance Sheet
March 31, 1992, with comparative figures for 1991

	1992	1991
	(in thousands of dollars)	
ASSETS		
Capital assets (note 3)	$ 107,196	$ 98,917
Current assets:		
Cash and short-term investments	2,596	5,394
Accounts receivable	3,366	3,225
Mortgage holdback receivable	-	187
Inventories	804	631
Prepaid expenses	192	145
Deferred fuel price adjustment (note 4)	696	-
Current portion of investment in Old Yukon College (note 5)	75	-
	7,729	9,582
Investments:		
Old Yukon College (note 5)	5,626	2,962
Advances to Taga Ku Development Corporation (note 6)	2,000	1,000
Other investments (note 7)	507	699
	8,133	4,661
Deferred fuel price adjustment (note 4)	-	544
	$ 123,058	$ 113,704
LIABILITIES		
Long-term debt (note 8)	$ 67,833	$ 65,415
Current liabilities:		
Accounts payable	1,130	1,720
Interest payable	633	662
Current portion of long-term debt (note 8)	1,484	1,442
	3,247	3,833
Contributions for plant extension	440	324
	71,520	69,572
EQUITY		
Contributed capital	29,500	29,500
Contingency reserve (note 9)	2,956	2,250
Retained earnings	19,082	12,382
	51,538	44,132
	$ 123,058	$ 113,704

Commitments (note 11)
Contingencies (note 14)
Subsequent events (notes 7(c), 8(c) and 11(c))

Approved by the Board:

Chairperson

Director

YUKON DEVELOPMENT CORPORATION
Consolidated Statement of Earnings and Retained Earnings
Year ended March 31, 1992, with comparative figures for 1991

	1992	1991
	(in thousands of dollars)	
Revenue:		
Sale of power	$ 24,250	$ 21,656
Finance income on investment in Old Yukon College	430	-
Other	79	72
	24,759	21,728
Operating expenses:		
Operations and maintenance	7,199	8,127
Administration	3,173	3,036
Amortization	3,127	2,656
Board expenses	49	40
	13,548	13,859
Earnings from operations	11,211	7,869
Other expenses:		
Loss on investments (note 7(b))	191	712
Provision for low water reserve (note 9)	706	-
Finance charges, net (note 10)	3,309	2,841
Net earnings	7,005	4,316
Power rate relief subsidy payments	(305)	-
Retained earnings, beginning of year	12,382	8,066
Retained earnings, end of year	$ 19,082	$ 12,382

YUKON DEVELOPMENT CORPORATION
Consolidated Statement of Changes in Financial Position
Year ended March 31, 1992, with comparative figures for 1991

	1992	1991
	(in thousands of dollars)	
Cash provided by (used in):		
Operations:		
Net earnings	$ 7,005	$ 4,316
Items not involving cash:		
Amortization	3,127	2,656
Loss on investments	191	712
Provision for low water reserve	706	-
Deferred fuel price adjustment	(152)	(544)
Change in non-cash components of working capital	(802)	(1,299)
	10,075	5,841
Investing:		
Additions to capital assets	(11,546)	(5,176)
Proceeds from disposal of capital assets	150	2
Advances to Taga Ku Development Corporation	(1,000)	(1,000)
Increase in investment in Old Yukon College	(2,844)	(2,861)
Principal payments received on investment in Old Yukon College	105	-
Other advances	(9)	(1)
Contributions for plant extension	116	179
	(15,028)	(8,857)
Financing:		
Additions to long-term debt	3,879	1,871
Repayments of long-term debt	(1,419)	(1,400)
	2,460	471
Other:		
Power rate relief subsidy payments	(305)	-
Decrease in cash	(2,798)	(2,545)
Cash and short-term investments, beginning of year	5,394	7,939
Cash and short-term investments, end of year	$ 2,596	$ 5,394

YUKON DEVELOPMENT CORPORATION
Notes to Consolidated Financial Statements
March 31, 1992

1. Authority, objectives and operations

The Corporation was established under the Yukon Development Corporation Act to participate with the private sector in the economic development of the Yukon, to make strategic investments to the benefit of the territory and to acquire and operate the assets of the Northern Canada Power Commission (NCPC) in the Yukon.

A wholly-owned subsidiary of the Corporation, Yukon Energy Corporation, was incorporated in 1987 under the Yukon Business Corporation Act to acquire and operate the assets of NCPC in the Yukon. Yukon Energy Corporation generates, transmits, distributes and sells electrical energy in the Yukon and is regulated by the Yukon Utilities Board.

Pursuant to Order-In-Council 1990/76, Yukon Energy Corporation is exempt from the Financial Administration Act.

2. Significant accounting policies

(a) Basis of presentation

The consolidated financial statements include the accounts of the Corporation and its wholly-owned subsidiary, Yukon Energy Corporation. All significant inter-company transactions and balances have been eliminated on consolidation. The fiscal year of Yukon Energy Corporation ends on December 31, however, the consolidation is based on the accounts of the subsidiary as at and for the year ended March 31, 1992

(b) Capital assets

Capital assets are stated at cost less accumulated amortization. Provision for amortization is based on the straight line method over the estimated economic life of the assets as follows:

Generation	
Hydroelectric plants	40 - 65 years
Diesel plants	15 - 25 years
Transmission	25 - 35 years
Distribution	20 - 30 years
Buildings	20 - 30 years
Office and general equipment	5 - 15 years

The Corporation includes in the cost of additions an allowance for funds used during construction at a rate approved by the Yukon Utilities Board for debt and equity funds.

Certain additions to capital assets, where the estimated revenue is less than the cost of providing service or where special equipment is needed to supply the customers' specific requirements, are made with the assistance of cash contributions from the customer. These contributions are recorded when received and are amortized to income at the rates appropriate to the assets for which they were provided.

(c) Inventories

Inventories are recorded at the lower of cost and replacement value.

YUKON DEVELOPMENT CORPORATION
Notes to Consolidated Financial Statements
March 31, 1992

2. Significant accounting policies (continued)

(d) Deferred fuel price adjustment

The Corporation is authorized by Order-In-Council 1991/62 to adjust its rates to reflect fluctuations in the price of diesel fuel in accordance with procedures determined by the Yukon Utilities Board. Consequently, the Corporation may defer significant fluctuations in diesel fuel expense due to unusual circumstances or events and recover or refund the deferred amount over a specific future period through revised rates charged to customers.

(e) Investments

The Corporation's investments are recorded at the lower of cost and estimated net realizable value.

(f) Contingency reserve

The Corporation maintains a contingency reserve for uninsured losses and additional costs from low water levels or shutdowns. Appropriations to or withdrawals from this reserve are recorded as a charge or credit to earnings.

(g) Revenue recognition

Revenue from the sale of power is recorded when electricity is delivered. Additional revenues or refunds resulting from Yukon Utilities Board decisions are recorded in the year the decision is made.

(h) Power rate relief subsidy payments

Power rate relief subsidy payments are paid as directed by the Government of the Yukon and charged to retained earnings as required by regulation.

3. Capital assets

	Cost	Accumulated Amortization	1992 Net Book Value	1991 Net Book Value
		(in thousands of dollars)		
Electrical utilities (note 8(a))				
Land	$ 86	$ -	$ 86	$ 86
Hydroelectric and diesel plants	98,845	9,440	89,405	86,411
Transmission	9,563	1,621	7,942	6,336
Distribution	4,487	678	3,809	3,030
Buildings, office and general equipment	2,044	217	1,827	1,722
	115,025	11,956	103,069	97,585
Demand side management costs	481	-	481	-
Construction-in-progress	3,571	-	3,571	1,179
	119,077	11,956	107,121	98,764
Head office fixtures and equipment	147	72	75	153
	$ 119,224	$ 12,028	$ 107,196	$ 98,917

4. **Deferred fuel price adjustment**

During part of 1991 and 1992, the Corporation's diesel fuel expense was $696,000 (1991 - $544,000) in excess of budgeted costs, primarily due to the Gulf war. Under normal circumstances this amount would be recovered from consumers through the application of a fuel price adjustment in the subsequent year.

In January 1992, the Yukon Utilities Board directed the Corporation to collect this amount from customers over a twelve month period commencing February 1992. This results in an additional charge of $0.0018 per kWh to customers until the entire amount has been collected.

5. **Investment in Old Yukon College**

In 1990, the building known as Old Yukon College was acquired from the Government of the Yukon for a nominal amount of $10. The building was renovated for a total cost of approximately $5,806,000, which includes capitalized interest of $391,000 (1991 - $52,000), and is being leased back to the Government for a period of 20 years. At the end of the lease term, the Government may purchase the Old Yukon College for a nominal amount of $1.

The Corporation accounts for this investment as a direct financing lease as follows:

	1992	1991
	(in thousands of dollars)	
Construction-in-progress	$ -	$ 2,962
Future minimum lease payments receivable:		
1993	784	-
1994	784	-
1995	784	-
1996	784	-
1997	784	-
Thereafter	11,228	-
Total minimum lease payments receivable	15,148	-
Less unearned finance income at 12.5%	9,447	-
Present value of net minimum lease payments	5,701	-
Less current portion	75	-
	$ 5,626	$ 2,962

6. Advances to Taga Ku Development Corporation

The Corporation advanced $2,000,000 (1991 - $1,000,000) to Taga Ku, a company owned by the Champagne-Aishihik First Nation (First Nation), for use on a mixed use development project in Whitehorse. The advance bears interest at bank prime, is due on or before October 15, 1993 and is secured by a pledge of any proceeds received by the First Nation from land claim settlements. The settlement of land claims is dependant upon ratification by the First Nation of the land claim agreements, and the passage of enabling legislation by the Government of Canada and the Government of the Yukon Territory.

The advances are also secured by all of the shares of Taga Ku; all of the shares of Dakwakada Development Corporation (Dakwakada), a company owned by the First Nation; all of Dakwakada's voting shares of Taga Ku Development Group Inc., a company owned equally by Dakwakada and Inukon Development Corporation and guarantees by the First Nation and Dakwakada.

The value of the abovementioned shares are dependant upon the success of the mixed use development project. Construction on the project will recommence upon receipt of long-term financing.

7. Other investments

(a) The Corporation's other investments are summarized as follows:

	1992	1991
	(in thousands of dollars)	
Yukon Pacific Forest Products Ltd. (note 7(b))	$ 298	$ 298
Advances to receiver of Yukon Pacific Forest Products Ltd.	200	401
Other	9	-
	$ 507	$ 699

(b) Yukon Pacific Forest Products Ltd. (Yukon Pacific)

In 1987, the Corporation purchased the assets of Watson Lake Forest Products Ltd. (in receivership) and entered into two separate management agreements for the operation of this facility under the name of Hyland Forest Products.

In 1989, the Corporation sold Hyland Forest Products to Yukon Pacific for proceeds of $5,600,000, which included debentures, long-term receivables and voting common shares of Yukon Pacific. On February 7, 1990, Yukon Pacific was placed into receivership. An allowance has been taken against all proceeds except for a long-term receivable totalling $297,500 due from 7716 Yukon Ltd., a company owned by Yukon Indian Development Corporation Ltd., Liard Indian Band and Kaska Dena Council. The long-term receivable bears interest at 11% and was originally due February 20, 1992. Repayment terms could have been extended had a land claims agreement between the Liard Indian Band, the Government of Canada and the Government of the Yukon been finalized by February 20, 1992. However, the land claims agreement was not finalized and the Corporation exercised its option to extend the due date of the long-term receivable by five years to February 20, 1997.

7. Other investments (continued)

(b) Yukon Pacific Forest Products Ltd. (Yukon Pacific) (continued)

During the year, the Corporation incurred the following (gains) losses on its investment in Yukon Pacific:

	1992	1991
	(in thousands of dollars)	
Write-down of advances to receiver to estimated net realizable value	$ 201	$ -
Write-down of debentures to estimated net realizable value	-	565
Loss (gain) on disposal of sawmill equipment	(10)	147
	$ 191	$ 712

In addition, the receiver sold the assets of Yukon Pacific to Kaska Forest Resources Limited and the Corporation agreed to reduce the face amount of a non-interest bearing debenture totalling $800,000, due from 7628 Yukon Ltd., a wholly-owned subsidiary of Yukon Pacific, by $575,000 to $225,000. The debenture is now due in 10 semi-annual instalments of $15,000 each, commencing March 31, 1992, with the final payment of $75,000 due April 30, 1997. The original debenture had previously been written off as uncollectible. No gain was recorded on the sale of the assets of Yukon Pacific as the Corporation intends to credit any debenture payments received to earnings during the year in which payments are received.

(c) Totem Oil

In May 1992, the Corporation entered into a loan agreement with Lutak Petroleum, an Alaska Joint Venture doing business as Totem Oil (Totem Oil). Under the terms of the agreement, the Corporation loaned to Totem Oil $3,615,000 (U.S. $3,000,000) by way of a note payable bearing interest at 7% per annum. The principal is due in equal quarterly instalments of $129,000 (U.S. $107,143), commencing July 1, 1992, with the balance due May 14, 1996. At its option, the Corporation may renew the loan for up to eight annual renewals.

The loan is secured by a first lien security interest on the Lutak Lease (as defined in the loan agreement) and all leasehold improvements located thereon, including parts, machinery and equipment located at the Lutak Lease, a second lien security interest on all other assets of Totem Oil and an unconditional guarantee from the joint venture partners, Lynn Canal Petroleum, Inc. and Northern Petroleum Incorporated, both Alaska corporations.

YUKON DEVELOPMENT CORPORATION
Notes to Consolidated Financial Statements
March 31, 1992

9. Long-term debt

(a) Long-term debt is summarized as follows:

	1992	1991
	(in thousands of dollars)	
Government of Canada:		
$40,000,000 flexible term note bearing interest at 7%, payable in annual instalments of $1,000,000 with the balance due January 1, 2028.	$ 55,250	$ 56,250
$10,000,000 term note bearing interest at 9%, payable in annual instalments of $400,000 with the balance due March 31, 1997.	14,000	14,400
	69,250	70,650
Government of the Yukon:		
Non-interest bearing accountable advances with no fixed terms of repayment.	14,350	14,350
Confederation Life Insurance Company:		
$5,750,000 mortgage bearing interest at 11.5%, payable in blended monthly instalments of $60,200 with the final payment due July 2011.	5,731	5,871
	89,331	90,871
Less current portion	1,484	1,642
	$ 87,831	$ 89,415

The proceeds of the Government of Canada term and flexible term notes were part of the consideration owed in 1987 to acquire the assets of NCPC. The notes are secured by a mortgage against the acquired assets.

The terms of the flexible term notes provide for payments of principal and interest to be deferred and waived respectively if power sales on the Whitehorse-Aishihik-Faro electrical power distribution system are less than specified amounts.

The Confederation Life Insurance Company mortgage is secured by the Old Yukon College land and building.

(b) The aggregate maturities of long-term debt, in thousands of dollars, are as follows:

1993	$ 1,484
1994	1,493
1995	1,505
1996	1,517
1997	13,531
Thereafter	69,787
	$ 89,317

8. Long-term debt (continued)

(c) In May 1992, the Corporation borrowed $3,615,000 (U.S. $3,000,000) by way of a revolving operating demand loan bearing interest at U.S. base rate to finance the loan to Totem Oil described in note 7(c).

9. Contingency reserve

	1992	1991
	(in thousands of dollars)	
Uninsured losses	$ 250	$ 250
Low water:		
Balance, beginning of year	2,000	2,000
Increase	706	-
Balance, end of year	2,706	2,000
	$ 2,956	$ 2,250

In 1992, actual hydraulic generation was approximately 8,900,000 kWh in excess of the standard generation approved by the Yukon Utilities Board.

10. Finance charges, net

	1992	1991
	(in thousands of dollars)	
Interest on long-term debt	$ 4,589	$ 3,974
Other interest	92	111
Interest income	(608)	(1,148)
Allowance for funds used during construction	(564)	(96)
	$ 3,509	$ 2,841

11. Commitments

(a) In 1987, the Corporation entered into a management agreement for a term of five years with Canadian Utilities Limited. The Yukon Electrical Company Limited and Yukon Energy Corporation. Under the terms of the agreement, The Yukon Electrical Company Limited is to operate the assets purchased from NCPC. The agreement provides for a fee of $648,000 per year, adjusted annually by eighty percent of the percentage change in the consumer price index. The fee paid during the year totalled approximately $725,000 (1991 - $701,000). This contract was extended, on similar terms, for a further 5 year period from April 1, 1992 to March 31, 1997.

(b) The estimated cost of completion for capital projects approved and carried over into the next fiscal year is $6,370,000 (1991 - $2,975,000).

11. Commitments (continued)

(c) In May 1992, the Corporation acquired a diesel generator and financed the acquisition by way of a capital lease. The future minimum lease payments, in thousands of dollars, are as follows:

1993	$ 121
1994	132
1995	132
1996	132
1997	132
1998	132
Total minimum lease payments	781
Less amount representing interest at 9.75%	181
Present value of net minimum lease payments	600
Less current portion	76
	$ 524

12. Related party transactions

In addition to transactions described in notes 5, 7, 8 and 10, Yukon Energy Corporation has significant transactions with The Yukon Electrical Company Limited. These transactions and resulting balances are summarized as follows:

	1992	1991
	(in thousands of dollars)	
Sale of power	$ 11,605	$ 11,268
Accounts payable	50	15
Accounts receivable	728	803

13. Economic dependence

A significant portion of the Corporation's sales are to one major customer, Curragh Inc. (Curragh), summarized as follows:

	1992		1991	
Sales (in thousands of kWh)	164,132	41%	170,740	43%
Revenue (in thousands of dollars)	$ 9,116	38%	$ 7,347	34%

The existing power supply contract with Curragh expires March 31, 1993.

Curragh is in negotiations with both the Government of the Yukon and the Government of Canada seeking loan guarantees to support a major stripping program at their Grum ore deposit located near Faro. The financial assistance is being requested to ensure adequate long-term ore production at the Faro operation.

14. Contingencies

(a) In 1988, Curragh filed a claim in the Yukon Supreme Court stating that the Corporation over-charged for power during the period from January 1987 to November 1987. The Corporation filed a statement of defense and intends to vigorously defend this claim. The amount of the liability, if any, cannot be reasonably estimated at this time nor can the likelihood of the loss occurring be determined. Consequently, no amount has been accrued in the financial statements. Settlement, if any, will be charged to retained earnings as a prior period adjustment.

(b) In 1991, Curragh filed a claim with regards to charges billed by the Corporation to Curragh during the strike at Curragh's Faro mine in 1991. The Corporation filed a statement of defense and intends to vigorously defend this claim. The amount of the liability, if any cannot be reasonably estimated at this time, nor can the likelihood of the loss occurring be determined. Settlement, if any, will be charged to retained earnings as a prior period adjustment.

(c) In 1991, the Corporation amended its supply agreement with Curragh. Commencing January 1, 1992, the Corporation receives 15 equal monthly payments of $60,000 to offset future anticipated costs incurred to generate electricity. The agreement also anticipates that up to $450,000 will be paid by the Corporation to assist Curragh with load management and conservation measures.

15. Funds held in trust

The consolidated financial statements do not reflect funds held in trust by the Corporation to be refunded to residential consumers in respect of Federal and Territorial Income Tax paid by The Yukon Electrical Company Limited and subsequently rebated to certain retail customers.

	1992	1991
	(in thousands of dollars)	
Balance, beginning of year	$ 138	$ 369
Funds received	826	700
Interest earned	48	70
Expenditures	(762)	(1,001)
Balance, end of year	$ 250	$ 138

YUKON DEVELOPMENT CORPORATION
Notes to Consolidated Financial Statements
March 31, 1992

16. Non-consolidated financial information

The nature and size of operations of the Corporation and its subsidiary, Yukon Energy Corporation, differ substantially. Financial statements of Yukon Energy Corporation for the year ended December 31, 1991 have previously been issued. Fair presentation is enhanced by disclosing certain non-consolidated financial information of the Corporation. The Corporation's non-consolidated balance sheet as at March 31, 1992 is as follows:

	1992	1991
	(in thousands of dollars)	
ASSETS		
Current assets:		
Cash and short-term investments	$ 2,220	$ 1,786
Accounts receivable	186	289
Due from Yukon Energy Corporation	64	88
Prepaid expenses	2	18
Current portion of investments	75	-
	2,555	2,181
Investments:		
Yukon Energy Corporation, at cost	44,500	44,500
Old Yukon College direct financing lease	5,626	2,962
Advances to Taga Ku Development Corporation	2,000	1,000
Other	507	699
	52,633	49,161
Office furniture and equipment	46	153
	$ 55,234	$ 51,495
LIABILITIES		
Current liabilities:		
Accounts payable	$ 69	$ 653
Interest payable	19	-
Current portion of long-term debt	84	42
	172	695
Long-term debt	19,983	16,165
	20,155	16,860
EQUITY		
Contributed capital	29,500	29,500
Retained earnings	5,579	5,135
	35,079	34,635
	$ 55,234	$ 51,495

16. Non-consolidated financial information (continued)

The Corporation's non-consolidated statement of earnings and retained earnings for the year ended March 31, 1992 is as follows:

	1992	1991
	(in thousands of dollars)	
Revenue:		
Finance income	$ 430	$ -
Interest income	940	1,002
	1,370	1,002
Expenses:		
Administration	519	450
Board	23	19
Amortization	12	14
Interest	181	-
Loss on investments	191	712
	926	1,195
Net earnings (loss)	444	(193)
Retained earnings, beginning of year	5,135	5,328
Retained earnings, end of year	$ 5,579	$ 5,135

17. Comparative figures

Certain comparative figures have been reclassified to conform with the presentation adopted for the current year.

Report on the audit of the
accounts and financial statements of the
YUKON HOUSING CORPORATION
for the year ended March 31, 1992

AUDITOR GENERAL OF CANADA

VÉRIFICATEUR GÉNÉRAL DU CANADA

AUDITOR'S REPORT

To the Executive Council Member responsible for the
Yukon Housing Corporation

I have audited the balance sheet of the Yukon Housing Corporation as at March 31, 1992 and the statements of operations, equity and cash flows for the year then ended. These financial statements are the responsibility of the Corporation's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Corporation as at March 31, 1992 and the results of its operations and the changes in its cash flows for the year then ended in accordance with generally accepted accounting principles. As required by the Yukon Housing Corporation Act, I report that, in my opinion, these principles have been applied on a basis consistent with that of the preceding year.

Further, in my opinion, proper books of account have been kept by the Corporation, the financial statements are in agreement therewith and the transactions that have come to my notice have, in all significant respects, been in accordance with the Yukon Financial Administration Act and regulations, the Yukon Housing Corporation Act and the by-laws of the Corporation.

Raymond Dubois, FCA
Deputy Auditor General
for the Auditor General of Canada

Ottawa, Canada
19 June 1992

YUKON HOUSING CORPORATION
Balance Sheet
as at March 31, 1992

ASSETS

	1992	1991
	(thousands of dollars)	
Current		
Cash and term deposits	$ 665	$ 1,027
Accounts receivable		
Canada Mortgage and Housing Corporation	1,773	1,680
Other	683	526
Mortgages receivable - current portion (note 3)	143	-
Inventory of houses	341	237
Prepaid expenses	-	6
	3,605	3,476
Mortgages receivable (note 3)	1,664	369
Housing projects (note 4)	40,302	33,536
	$ 45,571	$ 37,381

LIABILITIES

Current		
Accounts payable	$ 1,291	$ 1,259
Due to the Yukon Government	9,734	6,233
Deferred rental revenue	45	45
Current portion of long-term debt (note 5)	243	182
	11,315	7,719
Long-term debt (note 5)	24,658	20,301

EQUITY

Equity of the Yukon Government	9,598	9,341
	$ 45,571	$ 37,381

Approved by the Board

Director

Director

YUKON HOUSING CORPORATION
Statement of Equity
as at March 31, 1992

	1992	1991
	(thousands of dollars)	
Balance, beginning of year	$ [illegible],341	$ 9,051
Yukon Government grant - other	237	290
Balance, end of year	$ 9,578	$ 9,341

YUKON HOUSING CORPORATION
Statement of Operations
Year Ended March 31, 1992

	1992	1991
	(thousands of dollars)	
Revenues		
Rental income	$ 2,936	$ 2,601
Recoveries - cost shared agreements	2,593	1,898
Interest	170	93
Miscellaneous	7	6
	5,716	4,600
Expenses		
Program costs (Schedule)		
Operations	3,171	2,721
Other	875	715
Interest on long-term debt	2,631	1,843
Personnel	1,775	1,479
Amortization	929	1,026
Administration (Schedule)	748	688
Loss (gain) on sale of housing projects	(56)	19
	10,033	8,491
Net loss from operations	4,321	3,891
Yukon Government grant - operations	4,321	3,891
Net results of operations after government grant	$ -	$ -

YUKON HOUSING CORPORATION
Statement of Cash Flows
Year Ended March 31, 1992

	1992	1991
	(thousands of dollars)	
Operating activities		
Net loss from operations	$ (4,321)	$ (3,891)
Items not affecting cash		
Amortization	929	1,026
Loss (gain) on sale of housing projects	(94)	19
Changes in non-cash working capital components related to operations	3,185	1,767
Cash used in operating activities	(301)	(1,079)
Investing activities		
Additions to housing projects	(8,624)	(9,832)
Proceeds from sale of housing projects	1,023	524
Additions to mortgages receivable	(1,727)	(211)
Repayments of mortgages receivable	269	-
Cash used in investing activities	(9,059)	(9,519)
Financing activities		
Increase in long-term debt	5,603	6,254
Repayment of long-term debt	(1,183)	(336)
Yukon Government grant - operations	4,321	3,891
- other	257	290
Cash provided by financing activities	8,998	9,879
Decrease in cash	(362)	(719)
Cash and term deposits, beginning of year	1,027	1,746
Cash and term deposits, end of year	$ 665	$ 1,027

YUKON HOUSING CORPORATION

Notes to Financial Statements
March 31, 1992

1. **Authority and objectives**

The Corporation was established in 1972 by the Housing Corporation Act of the Yukon Territory to develop and manage home ownership and rental housing programs in the Yukon and to administer the Yukon Government's staff accommodations.

The Corporation has a mandate to service the housing needs of all Yukoners. As part of this mandate, the Corporation provides low rental housing which have operating losses. Consequently, the Corporation is dependent on the Yukon Government for funding its operations.

2. **Significant accounting policies**

These financial statements have been prepared by management in accordance with generally accepted accounting principles.

Grants provided by the Yukon Government

Operating and Other Grants are received from the Yukon Government in accordance with Section 17 of the Act. These Grants are reflected on the Statement of Operations or Statement of Equity as appropriate.

Inventory of houses

Inventory of houses consists of purchases from former employees of the Yukon Government. The houses are recorded at the lower of cost and appraised value.

Housing projects

Housing projects are stated at cost, net of contributions from outside agencies, and include interest on loans during construction.

Social housing projects financed by long-term debt are amortized using the sinking fund method based on principal repayment of the associated debt.

Social housing projects not financed by long-term debt are amortized on a straight line basis over their estimated useful lives of 15 years.

Lease to Purchase housing projects are amortized on a straight line basis over their estimated useful lives of 35 years. Under the Yukon Housing Corporation Lease to Purchase Program, the Corporation purchases houses and leases them to qualified applicants. The applicants are given an option to purchase the houses within five years.

Staff housing projects and other facilities are amortized on a straight line basis over their estimated useful lives as follows:

Standard construction	35 years
Mobile units	15 years

Program costs and recoveries

Administration expenses directly related to a program are allocated to that program.

The Corporation has entered into cost sharing agreements whereby operating deficits of certain housing projects are shared with the following entities:

Canada Mortgage and Housing Corporation ("CMHC");
Department of Indian Affairs and Northern Development ("DIAND");
and City of Whitehorse.

These recoveries are included in revenue. Adjustments upon finalization of recoveries are reflected in the accounts in the year of adjustment.

Pensions

Employees of the Corporation are members of the Public Service Superannuation Plan of the Canadian Government. Contributions to the Plan are required from both the employees and the Corporation. The Corporation is only liable for current contributions which are expensed on a current basis.

3. **Mortgages receivable**

	1992	1991
	(thousands of dollars)	
Mortgages	$ 1,807	$ 349
Current portion	(143)	—
	$ 1,664	$ 349

The mortgages pertain to residential property and earn interest at a weighted average rate of 10.13% (1991 - 7.33%). They are repayable in blended payments until the year 2002.

4. **Housing projects**

	1992			1991
		(thousands of dollars)		
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Construction in progress	$ 6,250	$ -	$ 6,250	$ 268
Social housing	30,092	7,704	23,388	22,622
Lease to purchase	3,898	252	3,646	4,009
Staff housing	9,082	2,171	9,911	4,892
Other facilities	629	343	286	320
Land	821	-	821	821
	$ 45,772	$ 3,470	$ 40,302	$ 33,136

Construction in progress comprises the Extended Health Care Facility. The Corporation is acting as project manager during the construction phase.

Recoveries of capital costs under cost sharing agreements with CMHC were $334,000 during the year (1991 - $326,000).

5. **Long-term debt**

	1992	1991
	(thousands of dollars)	
CMHC loans	$ 3,108	$ 3,213
Mortgages	21,793	17,268
	24,901	20,481
Current portion	(263)	(180)
	$ 24,638	$ 20,301

The CMHC loans bear interest at a weighted average rate of 9.36% (1991 - 9.36%) and are repayable in annual instalments until the year 2027.

The mortgages bear interest at a weighted average rate of 11.27% (1991 - 11.30%) and are repayable in blended monthly instalments until the year 2023.

Principal repayments required for the next five years are as follows:

	CMHC Loans	Mortgages
	(thousands of dollars)	
1993	$ 80	$ 165
1994	87	186
1995	95	208
1996	103	230
1997	122	255

Repayment of the Corporation's long-term debt is guaranteed by the Yukon Government.

6. **Related party transactions**

The Corporation is related in terms of common ownership to all Yukon Government departments, agencies and Crown corporations. The Corporation enters into transactions with these entities in the normal course of business.

7. **Commitments**

At March 31, 1992 the estimated cost of completing capital projects in progress is $5,184,000 (1991 - $11,450,000). Of this amount, the Corporation has $3,238,000 (1991 - $695,000) in outstanding contractual obligations.

SCHEDULE

YUKON HOUSING CORPORATION

Schedule of Program Costs and Administration Expenses
Year Ended March 31, 1992

	1992	1991
	(thousands of dollars)	
Program costs - operations		
General maintenance	$ 1,222	$ 958
Utilities	630	666
Property rentals	485	450
Property taxes	462	416
Program administration	246	147
Grounds and snow removal	126	84
	$ 3,171	$ 2,721
Program costs - other		
Home Improvement Initiative program	$ 612	$ 613
Direct Lending program administration	133	24
Construction and acquisition administration	61	97
Office improvements	49	28
Joint Venture program administration	18	-
Owner Build program administration	2	(98)
Remote demo adjustment	-	51
	$ 875	$ 715
Administration		
Rentals - office and equipment	$ 158	$ 106
Travel and transportation	137	130
Professional fees	84	83
Communications	66	55
Personnel recruitment and training	58	85
Computer services	57	105
Boards and committees	57	36
Office and sundry	55	46
Public relations	43	21
Conferences	33	21
	$ 748	$ 688